



JSWSL: SEC: MUM: SE: 2020-21  
July 24,2020

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.: - Mr. S. Subramanian -DCS- CRD</b>
---	---

**Sub: Intimation Under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015- Raising of  
Long Term Funds.**

Dear Sir,


In continuation of our letter of today's date submitting the Un-audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2020 and in compliance with Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the Board meeting held today, the Board has approved the raising of Long Term Funds subject to applicable regulatory approvals and market conditions, through Issuance of Secured/Un-secured, Redeemable, Non-Convertible Debentures not exceeding Rs. 10,000 crores, by way of private placement and/or by way of public issuance, in one or more tranches, in the domestic market, to be used, inter alia, to replace short maturity loans, meet long term working capital requirements, capital expenditure / reimbursement of capex already incurred and/ or for general corporate purposes.

The Board has also authorised the Finance Committee of Directors to decide on all matters relating to the aforesaid proposed issuance including finalisation and approval of the detailed terms and conditions of issue and the number of Debentures to be issued.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

cc. **Singapore Exchange Securities Trading Limited**  
11 North Buona Vista Drive,  
#06-07, The Metropolis Tower 2,  
Singapore 138589, Hotline: (65) 6236 8863  
Fax: (65) 6535 0775