

GLAND PHARMA LIMITED

April 12, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th floor, Dalal Street Mumbai - 400 001

Scrip Code: 543245

National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot no. C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 and as amended from time to time, fundraising by the issuance of debt securities by Large Entities

We refer to the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, with respect to fundraising by issuance of Debt Securities by large entities and disclosures thereof by such large entities. In this regard, we wish to inform you that the Company does not fall under the definition of 'Large Corporate' as on 31st March 2023 as specified in the aforesaid SEBI Circular or any other circular as amended.

This is for your information and records.

Yours truly, For Gland Pharma Limited

P Sampath Kumar Company Secretary and Compliance Officer