



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com  
CIN No. : L74899DL1995PLC069839

August 10, 2022

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, Block G, C/1, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 051  
Email: cmlist@nse.co.in  
**Symbol: VBL**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Email: corp.relations@bseindia.com  
**Security Code: 540180**

**Sub: Presentation on Environment, Social and Governance of the Company**

Dear Sir/Madam,

Please find attach herewith a copy of the Presentation on Environment, Social and Governance of the Company.

The same is also being uploaded on website of the Company at [www.varunpepsi.com](http://www.varunpepsi.com).

You are requested to take the above on record.

Yours faithfully,

**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**



**Encl.:** As above



*(a PepsiCo franchisee)*

# Varun Beverages Limited

---

## ESG



**ENVIRONMENT**



**SOCIAL**

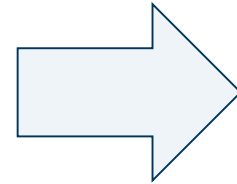


**GOVERNANCE**

# We are looking at ESG as a way of life beyond compliance

## Mission Statement

While refreshing billions of consumers with a vast portfolio of beverages touching all age groups, we shall ensure a sustainable ecosystem with a positive impact on our planet and well-being.



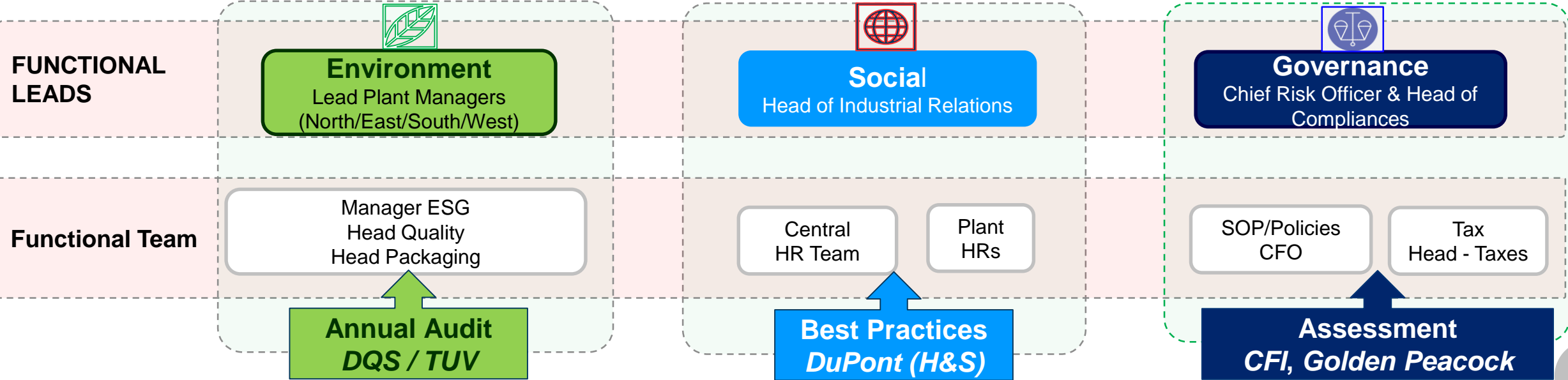
# Cross-functional ESG Task Force

**SPONSORS**  
Executive Vice-Chairman & Whole Time Director

**Advisors**  
Independent Directors

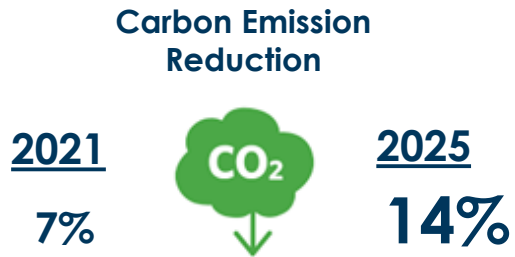
**STEERING Committee**  
Technical Head, ESG Head, HR Head

Overall Management: ESG Head / Investor Relations Head



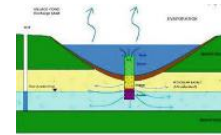
## Roadmap

### Enhance Renewable Energy



### Being Water Positive

Sustain Recharge > 2.00x



Reduce WUR  
1.89x to < 1.69x by 2025

### Plastic Recycling



### Solar/Wind

#### Rooftop

Existing ~12 MW including latest expansion

EV adoption subject to size/reliability  
80,000+ saplings plantation

#### Open Access

~ 25 MW UP/MH/KAR planned by H1CY23

### Water Stewardship

#### Water Bodies

110 ponds adopted, 50% rejuvenated in stressed zones.

**CY22 additions:**  
+7 Check-dams  
+1 Pond

#### Plant Process

150+ process improvements (e.g. larger batch sizes), low Glass mix & more efficient new lines

### Waste Management

#### Rationalize

Wt. reduction done  
Preforms by 10% & Closures by 25%

- **Ragpickers awareness** programs by GEM
- **rPET rules awaited**
- **JV with IDVB Recycling Operations Pvt. Ltd.** (a JV of INDORAMA & DHUNSERI) under set-up for 30K MT

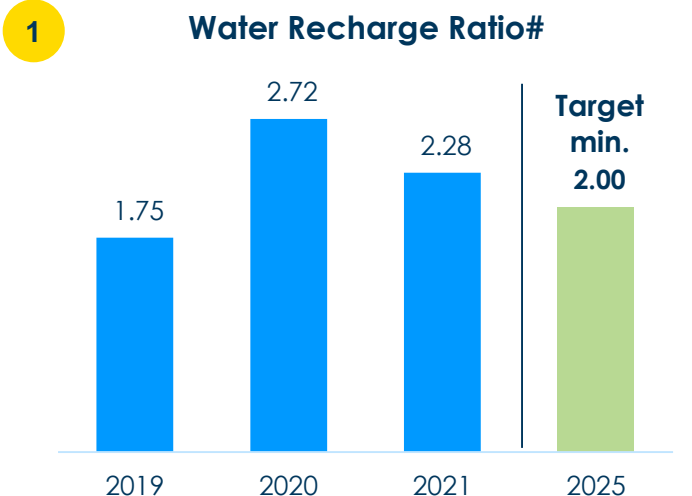
#### Recycle

Tie-up with GEM (PepsiCo Certified) for end2end chain

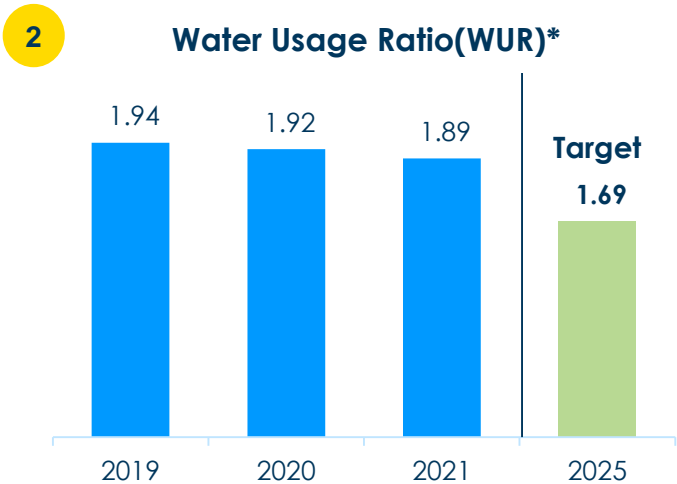
## Enablers

# ESG – Environment: Current Status Progression & Targets

## Water Stewardship



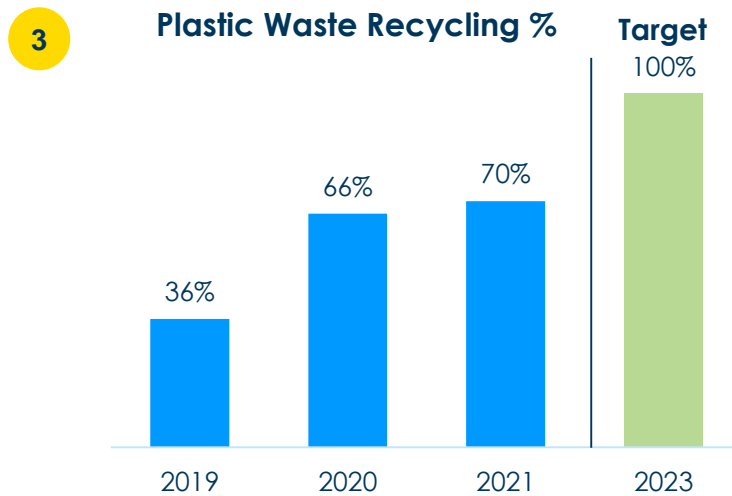
# Total water recharged per litre of water consumed



\* Litres of water consumed per litre of beverage produced

\* Past Data Audited by TÜV India Pvt. Ltd., a subsidiary of TÜV NORD, Germany

## Plastic Waste Management (PWM)\*



\* Past Data Certified by GEM Enviro Management Pvt. Ltd., a Delhi based Central Pollution Control Board ("CPCB") recognized PRO (Producer Responsible Organization).

**4 Weight Reduction of Pre-forms (grams)**

**10%-20% reduction**  
since 2010 to-date  
Packs: 600 ml to 2.25 litres

**5 Weight Reduction of Closures (grams)**

**20%-25% reduction**  
since 2010 to-date  
across CSD/Juice/Water

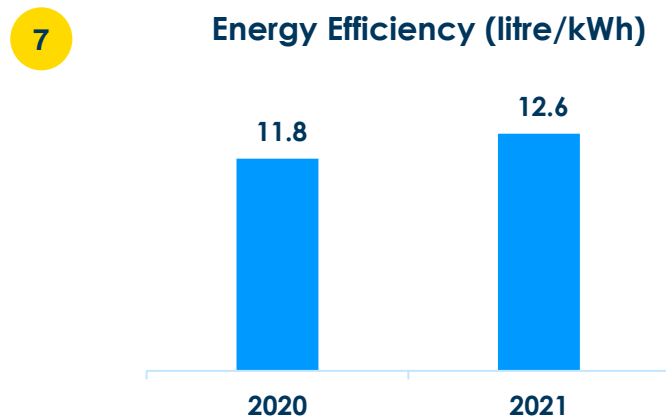
## Climate Action

**6**

GHG Emissions	Grams / litre*	
	CY 2020	CY 2021
Scope 1	12.3	11.5
Scope 2	66.3	69.5
Scope 3	276.3	243.4
<b>Total</b>	<b>354.9</b>	<b>324.4</b>

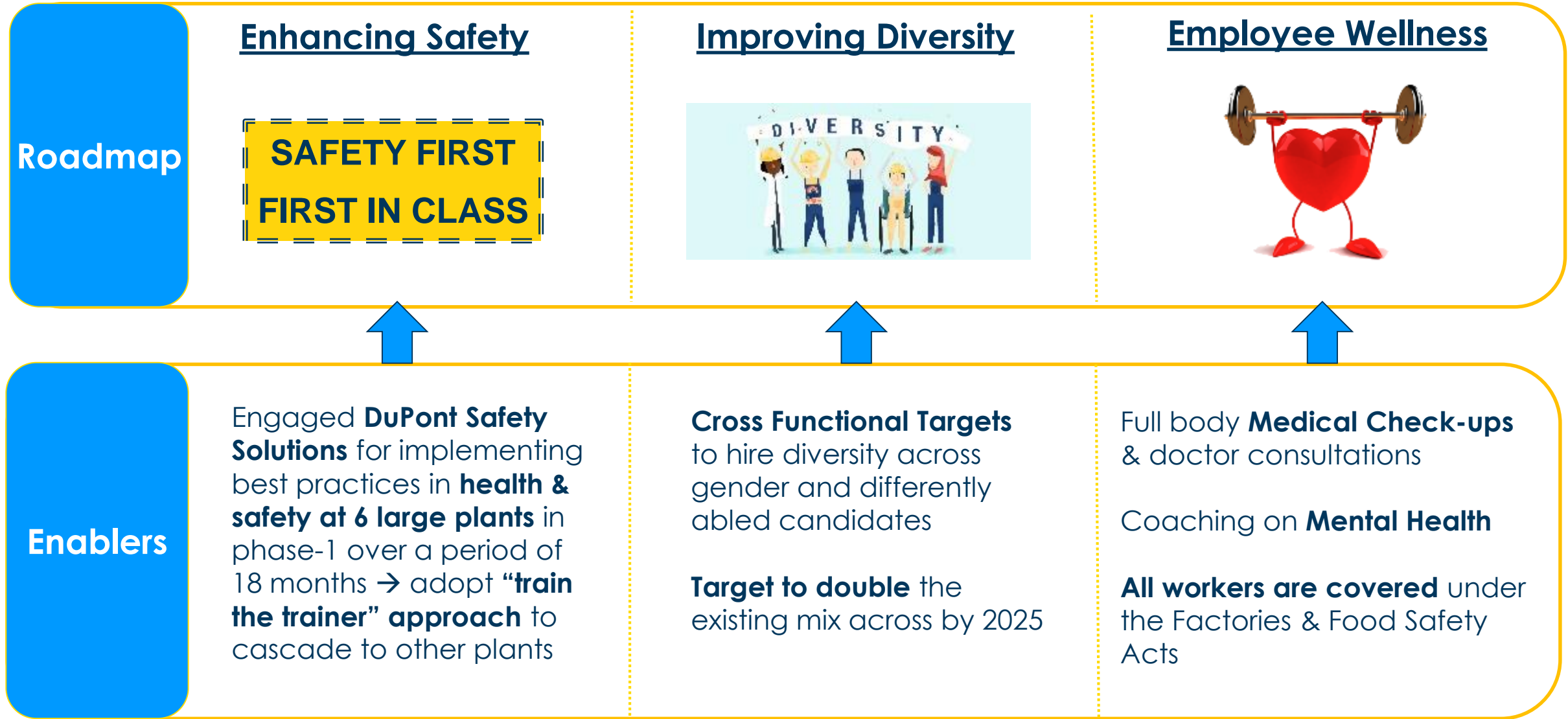
\* Grams / litre = Grams of CO<sub>2</sub>e emission per litre of beverage produced during the year

\* GHG emissions are audited by Deutsch Quality Systems (India) Private Limited (DQS India), an Internationally reputed independent field expert.



Energy Efficiency = Litres of beverage produced per unit (in kWh) of electrical energy consumption in plants (excluding energy consumed for backward integration)





## Roadmap

### Robust Policies



Expand the scope of existing policies to contractors / suppliers with an ESG focus

### Better Transparency



Increasing disclosures

### Harnessing CSR



Leverage CSR initiatives

## Enablers

### Best Corporate Governance Practices (FMCG)



3 years  
2019-22



**Golden Peacock Awards**  
*A Strategic Tool to Lead the Competition*

2021-22  
including for  
National Quality



2021-22



2022  
Business  
Leader

Promoting **healthcare, education, environmental sustainability, rural development** via national level initiatives

**Impact assessment** to be done by an expert/independent agency for various initiatives



# ESG at VBL – Illustrations of multiple initiatives

Sandila - Rooftop Solar Panels



Greater Noida - Effluent Treatment Plant



Bhiwadi - Rain water harvesting pit



PWM - Rag picker Awareness Program by VBL & GEM Enviro

Ragpickers Welfare & Awareness Program at STP, Indirapuram, Ghaziabad

<b>Date of Event</b>	06 <sup>th</sup> June, 2022
<b>Number of Participants</b>	400+
<b>Profile of Participants</b>	Ragpickers, General Public, NGO's, MC- Commissioner & Others Govt. employees
<b>Silent Features</b>	<ul style="list-style-type: none"> <li>Awareness of Plastic Collection/Recycling &amp; distribution of 350+ t-shirts, Masks &amp; food items</li> <li>Skill Development Program &amp; Nukkad Natak</li> <li>Prize distribution &amp; plantation</li> </ul>

Tree plantation



Greater Noida - Pond adopted





# ESG at VBL – Illustrations of Check Dams in 2022

## Village Kandoli: Check Dam 1

Dimensions (in feet): 76 (L) x 7 (W) x 7 (H)



## Village Kandoli: Check Dam 2

Dimensions (in feet): 106 (L) x 7 (W) x 7 (H)



## Village Dangarwala: Check Dam 3

*Under Construction*

Dimensions (in feet): 130 (L) X 7 (W) X 7 (H)





# ESG at VBL – Harnessing CSR Initiatives

Through SHISKHA KENDRA (implemented by Delhi Public School) – a school for underprivileged children



The education programme, aims at assisting the under privileged children, to develop themselves into educated, confident and responsible citizens, equipped to walk the world with pride.

DPS infrastructure and other resources like books, uniform, transportation, etc. are available to the students of Shiksha Kendra.





## PepsiCo's Best Bottler in AMESA Sector for the year 2021

India Achievers' Award 2022 for Best Corporate Governance



Golden Peacock Award Excellence in Corporate Governance - 2021



Responsible Business Award for Best Corporate Governance



Golden Peacock National Quality Award - 2022