



S.R. Industries Limited

CIN: L29246PB1989PLC009531
Regd. Off.: E-217, Industrial Area, Phase 8B
Mohali, Punjab - 160071
Website: www.srfootwears.com
Email: info@srfootwears.com
Tel: +91 172 4602888

To,
BSE Limited,
Piroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Email Id: corp.compliance@bseindia.com

Date: 17.02.2021

Scrip code: 513515 Scrip ID: SRIND

Subject: Outcome of Board Meeting Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020

Dear Sir,

Pursuant to the Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Wednesday, February 17, 2021, inter alia considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2020 along with the 'Limited Review Report' of the Statutory Auditors thereon; and the same are enclosed herewith in terms of the Regulation 33 and 52 of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 5:00 p.m. on February 17, 2021 and concluded at 05:30 p.m.

Request you to kindly acknowledge and take the same on your record.

Thanking you,

Yours Faithfully,
For **S. R. Industries Limited**

Amit Mahajan
Chief Financial Officer
DIN: 00038593



GOEL SATISH & CO.
CHARTERED ACCOUNTANTS

SCO 913, NAC MANIMAJRA
CHANDIGARH - 160101
Mobile: +91 9872615884
Mobile: +91 6284702646
E-mail: satishgoelca@yahoo.com

Limited Review Report on Quarterly Unaudited Financial Results of S R Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SR INDUSTRIES LIMITED,

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of SR Industries Limited ('the Company') for the quarter ended 31 December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to following:

The interest on Term Loan and Cash Credit sanctioned by UCO Bank is 14.35% and 14.10% respectively, whereas the Company has charged interest @12% on both these loans from the date of NPA.

Place: Chandigarh
Date: 17/02/2021

FOR M/S GOEL SATISH & CO.
CHARTERED ACCOUNTANTS

(CA Satish Goel)
Partners CHANDIGARH
Membership No. 089414
FRN 010693N

UDIN: 21089414AAAAR5468

S.R.INDUSTRIES LIMITED
REGD. OFFICE : E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI, PUNJAB
(CIN : L29246PB1989PLC009531) (WEB : www.srfootwears.com)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2020							
		Rs In Lakh			Rs In Lakhs		
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
S.NO.	Particulars	Quarter ended			Period to date		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
I	Revenue from Operations	222.72	100.09	316.52	322.81	1430.12	1683.1
II	Other Income	3.75	3.74	9.97	21.35	65.27	215.42
III	Total Revenue (I + II)	226.47	103.83	326.49	344.16	1495.39	1898.52
IV	EXPENSES						
a	Cost of Raw Materials Consumed	182.13	31.49	226.29	213.62	1038.94	1068.53
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	21.91	22.77	(10.28)	0.86	63.16	144.18
c	Sub-Contract and Labour payments	30.73	20.38	43.01	58.83	261.13	318.54
d	Employee benefits expenses						
e	Financial costs	54.49	50.30	77.23	155.34	250.98	208.71
e	Depreciation & Amortisation expenses	53.50	53.49	50.88	160.49	165.94	213.99
f	Other Expenditure	15.34	25.55	58.81	52.05	297.06	697.49
	Total Expenses	314.28	203.98	445.94	641.19	2077.23	2651.44
V	<i>Profit/(Loss) before extra-ordinary items and tax (III-IV)</i>	(87.81)	(100.15)	(119.45)	(297.03)	(581.84)	(752.92)
VI	Extraordinary Income/(Expenses)	0.00	0.00	0.00	0.00		0.00
VII	<i>Profit/(Loss) before tax</i>	(87.81)	(100.15)	(119.45)	(297.03)	(581.84)	(752.92)
VIII	<i>Tax expenses</i>						
	Current Tax						(88.08)
	Deferred Tax						
IX	<i>Profit/(Loss) after tax</i>	(87.81)	(100.15)	(119.45)	(297.03)	(581.84)	(664.84)
X	OTHER COMPREHENSIVE INCOME						
a	Re-measurement gain/(losses) on defined benefit plans	0.60	98.27	2.02	98.93	7.50	8.2
b	Income tax effect	0.00	0.00	0.00	0.00	0.00	(2.06)
c	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0
d	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0
XI	<i>Net Profit/(Loss) after tax</i>	(87.21)	(1.88)	(117.43)	(198.10)	(574.34)	(658.70)
XII	Paid-up equity share capital (Face value of the Share Rs 10/- each)	1964.57	1964.57	1964.57	1964.57	1964.57	1964.57
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0
XIV	Earnings Per Share of Rs 10/- each (not annualised)						
	(a) Basic	(0.45)	(0.51)	(0.61)	(1.51)	(2.92)	(3.35)
	(b) Diluted	(0.45)	(0.51)	(0.60)	(1.51)	(2.92)	(3.35)

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 17/02/2021.
- The company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The accounts of the Company were declared NPA by the lenders and recalled.OTS is pending for sanction by one of the Lenders.
- Figures for the previous period have been regrouped / restated wherever necessary.

Dated : 17/02/2021
Place : Mohali

For S.R. Industries Limited
Amit Mahajan
Amit Mahajan
Director (Commercial)
DIN : 00038593