SHASHWAT REALTY DEVELOPERS PRIVATE LIMITED

Regd. Office: 1404, B-29, Silver Arch, CHS Ltd, Shastri Nagar, Andheri (W), Mumbai-53 CIN: U51909MH2005PTC158139 Email: shashwat.realty@rediffmail.com

April 2, 2019

To, The Company Secretary, IMEC Services Limited 611, Tulsiani Chambers, Nariman Point, Mumbai-400021, Maharashtra

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001

Dear Sir,

Sub: <u>Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, We, Shashwat Realty Developers Private Limited, being Shareholder of the Company, would like to inform that we have sold 33,43,134 equity shares of IMEC Services Limited (the Company) in various tranches, which exceeded by 2% of paid-up equity share capital of the Company.

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Request you to take the same on record.

Thank you,

Yours truly,

For Shash Let Bealty Developers Private Limited

Kushal G

DIN: 07210784

Enclosed: a/a

Annexure-1

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | IMEC SERVICES LIMITED | | | |
|--|-----------------------|--|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shashwat Limited | Realty Devel | opers Private | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | |
| Before the acquisition under consideration, holding of: | | | | |
| a) Shares carrying voting rightsb) Shares in the nature of encumbrance (Pledge/lien/ non – | 33,43,134 | 6.69% | 6.69% | |
| disposal undertaking/others) c) Voting rights (VR) otherwise than by shares | | | | |
| d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | | |
| Total (a+b+c+d) | 33,43,134 | 6.69% | 6.69% | |
| Details of acquisition/sale (Refer Note "A") | | | | |
| a) Shares carrying voting rights acquired / sold | 33,43,134 | 6.69% | 6.69% | |
| b) VRs acquired /sold otherwise than by shares | | | | |
| c) Warrants/convertible securities/any other other instrument | | | | |



| sha (sp acc d) S | t entitles the acquirer to receive ares carrying voting rights in the TC ecify holding in each category) puired/sold Shares encumbered/invoked/released the acquirer | Nil | | | |
|---------------------------|--|---|-----------------|------------------|--|
| | Total (a+b+c+/-d) | 33,43,134 | 6.69% | 6.69% | |
| Afte | er the acquisition/sale, holding of: | | | | |
| | a) Shares carrying voting rightsb) shares encumbered with the acquirerc) VRs otherwise than by shares | | | | |
| | • | | | | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each acategory) after acquisition. | | | | |
| Tot | al (a+b+c+d) | | | | |
| 6. | Mode of acquisition / sale (e.g. open market-/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | On market and off market both | | | |
| 7. | Date of acquisition / sale of shares / VR or date of Receipt of intimation of allotment of shares, whichever is applicable. | On January 29, 2019 – 1000 shares sold On March 22, 2019 – 49910 shares sold On March 26, 2019 – 21,99,090 shares sold On March 27, 2019 – 10,93,134 shares sold | | | |
| | | Total Shares sold – 33,43,134 | | | |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition/ sale | 4,99,95,701 Equity Shares of Rs. 10/- each | | | |
| | Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 4,99,95,701 Equity Shares of Rs. 10/- each | | | |
| | Total diluted share/voting capital of the TC after the said acquisition /sale. | 4,99,95,701 E | equity Shares o | of Rs. 10/- each | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

■ Note "A" – We, Shashwat Realty Developers Private Limited, have sold 33,43,134 equity shares in various tranches viz., on:

January 29, 2019 – 1000 equity shares March 22, 2019 – 49910 equity shares March 26, 2019 – 21,99,090 equity shares March 27, 2019 – 10,93,134 equity shares

With the above transactions the aggregate of sale made exceeded 2% of the paid up equity share capital of the Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Shashwat Realty Developers Private Limited

Kushal Gaikwad

Director DIN: 07210784 Date : April 2, 2019

Place: Indore