

October 31, 2023

<p>To, Listing Compliance Department National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051</p> <p><u>Scrip Symbol: WEL</u> <u>ISIN: INE02WG01016</u></p>	<p>To, BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001</p> <p><u>Scrip Code: 543449</u></p>
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”) - Allotment of 23,42,665, 5% Non-Convertible, Non- Participating and Non-Cumulative Redeemable Preference shares (“NCRPS”) for acquisition of Manufacturing Business of Uttaranchal Industries (“Partnership Firm”)

Dear Sir/Madam,

This is in furtherance to our earlier communications dated August 30, 2023 and October 21, 2023, w.r.t. acquisition of Manufacturing Business of Partnership Firm by the Company in consideration of issuance of its 23,42,665, 5% Non-Convertible, Non- Participating and Non-Cumulative Redeemable Preference shares (“NCRPS”), and execution of Business Transfer Agreement (“BTA”) for the same, respectively.

Pursuant to Regulation 30 of Listing Regulations, 2015, this is to inform you that the Board of Directors of the Company has, in its meeting held today i.e., on October 31, 2023, allotted 23,42,665, 5% NCRPS to the Uttaranchal Industries (“Partnership Firm”) as per the terms set out in the letter of offer as a consideration for acquisition of Manufacturing Business of the Partnership Firm according to the terms and covenants contained in the BTA.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, 2015 read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 has already been made on August 30, 2023.

The meeting of the Board of Directors commenced at 02:00 P.M. IST and concluded at 02:45 P.M. IST.

Request you to take the same on your records.

Yours faithfully,

For Wonder Electricals Limited

Dhruv Kumar Jha
Company Secretary & Compliance Officer
M. No.: A70626