

May 5, 2021

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sir/Madam,

Sub: Intimation about communication received from step down subsidiary Arena Bilgisayar Sanayi Ve Ticaret A.S. ('Arena'), Turkey about its preliminary discussion regarding potential acquisition.

We wish to inform you that the Company has received communication from its step down subsidiary Arena Bilgisayar Sanayi Ve Ticaret A.S. ('Arena'), Turkey that

1. The Board of Directors of Arena has authorised its Chief Executive Officer, Mr. Serkan Çelik, to approach Brightstar Telekomünikasyon Dağıtım Ltd. Şti. (Brightstar Turkey) and commence preliminary discussions regarding the potential acquisition of upto 100% of Brightstar Turkey from Brightstar Corp. and its affiliates.
2. Currently, Brightstar Turkey's operations primarily consist of value-added distribution of leading brands of smartphones, devices, consumer electronics and accessories to telecom operator(s).
3. Arena believes that the potential acquisition of Brightstar Turkey could deliver significant strategic value to Arena.

Thanking you,
Yours truly,

M Muthukumarasamy
Company Secretary

CC: BSE Ltd.,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.