

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**(Formerly Suhani Trading and Investment Consultants Private Limited)**

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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8<sup>th</sup> January, 2019

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir / Madam,


With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation/Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**  
**(formerly Suhani Trading and Investment Consultants Private Limited)**

  
Authorised Signatory

Encl: as above



Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		8-Jan-19											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Private Limited)											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with hlm(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading And Investment Consultants Pvt. Ltd.)	233,651,321	46.49	111,466,167	22.18	Release	31-Dec-18	Pledge	Excess Security Released	1,150,000	0.23	RBL Bank Limited	111,215,521	22.13
			110,316,167	21.95	Creation	31-Dec-18	Pledge	Additional Security provided for NCD Issued	236,250	0.05	Refer Annexure 1		
			110,552,417	22.00	Creation	31-Dec-18	Pledge	Additional Security provided for NCD Issued	157,500	0.03	Refer Annexure 2		
			110,709,917	22.03	Creation	31-Dec-18	Pledge	Additional Security provided for NCD Issued	56,250	0.01	Refer Annexure 3		
			110,766,167	22.04	Release	31-Dec-18	Pledge	Excess Security Released	350,646	0.07	Yes Bank		
			110,415,521	21.97	Release	31-Dec-18	Pledge	Excess Security Released	200,000	0.04	Ambit Finvest Pvt Ltd		
			110,215,521	21.93	Creation	3-Jan-19	Pledge	Additional Security provided for Loan availed	350,000	0.07	Kotak Mahindra Prime Limited		
			110,565,521	22.00	Creation	4-Jan-19	Pledge	Additional Security provided for NCD Issued	210,000	0.04	Refer Annexure 1		
			110,775,521	22.04	Creation	4-Jan-19	Pledge	Additional Security provided for NCD Issued	140,000	0.03	Refer Annexure 2		
			110,915,521	22.07	Creation	4-Jan-19	Pledge	Additional Security provided for NCD Issued	50,000	0.01	Refer Annexure 3		
110,965,521	22.08	Creation	8-Jan-19	Pledge	Additional Security provided for Loan availed	250,000	0.05	Axis Finance Limited					
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

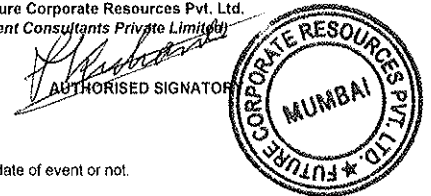
Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>502,598,439</b>	<b>502,598,439</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	233,740,438	46.51	22.13

Place: Mumbai  
Date: 8th January 2019

(\*) Holding controlling stake in Promoter / Promoter Group Entity.  
(\*\*) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.  
(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Future Corporate Resources Pvt. Ltd.  
(formerly Suhani Trading and Investment Consultants Private Limited)



<b>Annexure 1</b>		
<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue</b>	<b>Name of the Trustee in whose favor shares encumbered</b>
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited
2	EDELWEISS FINVEST PVT LTD	

<b>Annexure 2</b>		
<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue</b>	<b>Name of the Trustee in whose favor shares encumbered</b>
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited
2	EDELWEISS FINVEST PVT LTD	

<b>Annexure 3</b>		
<b>Sr. No.</b>	<b>Name of the NCD Holders - RYKA Commercial Ventures Private Limited -NCD Issue</b>	<b>Name of the Trustee in whose favor shares encumbered</b>
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited

