



**KRISHNA**

V E N T U R E S  
CREATING FOUNDATIONS

Date: February 07, 2023

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Name of Scrip: Krishna Ventures Limited**  
**Scrip Code: 504392**

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on February 07, 2023**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e Tuesday, February 07, 2023, inter alia, had considered and approved the following:

1. The un-audited quarterly financial results (Standalone) for the quarter ended 31<sup>st</sup> December, 2022.
2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Listing Regulations, SEBI (LODR), 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we enclose the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2022 & Limited Review issued by Statutory Auditors.

The Board meeting commenced at 09:30 P.M and concluded at 10:30 P.M.

This is for your information and record.

Thanking you.  
Yours faithfully,

**For Krishna Ventures Limited**

**Neeraj**  
**Gupta**

Digitally signed  
by Neeraj Gupta  
Date: 2023.02.07  
22:31:28 +05'30'

**(NEERAJ GUPTA)**  
**Managing Director**  
**DIN: 07176093**



# KRISHNA VENTURES LIMITED

CIN: L45400MH1981PLC025151

Regd. Office: Krishna Corporate Centre, 7th Floor, Andheri Kurla Road, Opp. Hotel Vits, Andheri (E),  
Mumbai, Maharashtra, 400059

Email: corporate@krishnaventures.com Website :www.krishnaventures.info

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In lacs)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	221.25	46.31	-	267.56	-	-
II	Other Income	-	0.50	0.50	1.00	0.55	0.55
III	<b>Total Income (I+II)</b>	<b>221.25</b>	<b>46.81</b>	<b>0.50</b>	<b>268.56</b>	<b>0.55</b>	<b>0.55</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	220.77	49.77	-	270.54	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.10	(13.15)	-	(14.25)	-	-
	Employee benefits expense	1.88	3.12	2.21	5.38	7.79	8.54
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortization expense	4.31	1.32	-	5.63	-	-
	Other expenses	4.69	2.56	1.79	8.13	5.92	7.60
	<b>Total expenses</b>	<b>232.74</b>	<b>43.62</b>	<b>4.00</b>	<b>275.42</b>	<b>13.71</b>	<b>16.14</b>
V	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>(11.49)</b>	<b>3.19</b>	<b>(3.50)</b>	<b>(6.86)</b>	<b>(13.16)</b>	<b>(15.59)</b>
VI	<b>Exceptional Items (Net)</b>	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(11.49)</b>	<b>3.19</b>	<b>(3.50)</b>	<b>(6.86)</b>	<b>(13.16)</b>	<b>(15.59)</b>
VIII	<b>Tax Expenses</b>						
	(1) Current Tax	(0.63)	0.63	-	-	-	-
	(2) Deferred Tax Net	2.01	-	-	2.01	-	-
	<b>Total Tax Expenses</b>	<b>1.38</b>	<b>0.63</b>	<b>-</b>	<b>2.01</b>	<b>-</b>	<b>-</b>
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>(12.88)</b>	<b>2.56</b>	<b>(3.50)</b>	<b>(8.88)</b>	<b>(13.16)</b>	<b>(15.59)</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to Profit & Loss						
	A. Remeasurement of Defined Employee Benefit Liability	-	-	-	-	-	-
	B. Income Tax on Above	-	-	-	-	-	-
	<b>Other Comprehensive Income for the Period (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period (IX+X)</b>	<b>(12.88)</b>	<b>2.56</b>	<b>(3.50)</b>	<b>(8.88)</b>	<b>(13.16)</b>	<b>(15.59)</b>
XII	<b>Paid up equity share capital (Face value Rs 10/- each)</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>
XIII	<b>Earnings per share (of Rs. 10 each) (Quarter EPS not annualised):</b>						
	(a) Basic	(0.12)	0.02	(0.03)	(0.08)	(0.12)	(0.14)
	(a) Diluted	(0.12)	0.02	(0.03)	(0.08)	(0.12)	(0.14)

### Notes :

1. The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, issued there under and other accounting principles generally accepted in India.

2. The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.

3. Figures for the previous period have been regrouped, wherever necessary to correspond with the current period.

4. The above unaudited financial results have been reviewed by the audit committee in its meeting held on 07 th feb 2023 and approved by the Board of Directors held on 07th Feb 2023.

5. There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.

For and on behalf of the Board of Directors of  
**Krishna Ventures Limited**



*Neeraj Gupta*

Neeraj Gupta  
Managing Director  
DIN : 07176093

Place: Noida , U.P.

Date: 07-02-2023





**Limited Review Report on unaudited standalone financial results of Krishna Ventures Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

The Board of Directors of Krishna Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Krishna Ventures Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


**Date: 07, Feb, 2023**

**Place: Noida, U.P.**

**For Rajiv Malhotra & Associates**

**Chartered Accountants**

**FRN- 021479N**



**CA Sunil Kumar Sakral**

**Mem No. 509537**

**UDIN-23509537BCVHAP2377**

