

2 December 2022

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the Stock Exchange, where the shares of KFIL are listed, an intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide its letter dated 2 December 2022.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Ref No. 2835/22

2 December 2022

The Department of Corporate Services
 BSE Limited
 P. J. Towers, Dalal Street, Fort,
 Mumbai 400001
 (Scrip Code : 500245)

Kind Attention : Mr. Shyam Bhagirath / Mr. Abhay Mungekar / Mr. Mangesh Tayde

Dear Sir,

Subject : Update to the disclosure dated 5 November 2022 made in respect of the Scheme of Arrangement and Merger of ISMT Limited ('Transferor Company') with Kirloskar Ferrous Industries Limited ('Transferee Company') and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of and as an update to the earlier communication vide the letter No. 2827/22 dated 5 November 2022; this is to inform that since Kirloskar Industries Limited [Holding Company and an entity belonging to Promoters Group of the Transferee Company] has purchased 1,50,00,000 equity shares of ₹ 5 each of ISMT Limited from open market on 24 November 2022; the post-arrangement shareholding pattern of the Transferee Company as disclosed on 5 November 2022 will undergo change as given below :

(A) Details of the pre and post arrangement shareholding pattern of the Transferee Company as per the disclosure dated 5 November 2022 :

Category	Number of Shares and Percentage of Voting Rights (pre-arrangement)	Number of Shares and Percentage of Voting Rights (post-arrangement)
Promoter and Promoter Group	7,86,85,182 56.68 %	7,86,85,182 48.06 %
Public	6,01,41,662 43.33 %	8,50,46,897 51.94 %

(B) Details of updated pre and post arrangement shareholding pattern of the Transferee Company after purchase of equity shares of ISMT Limited by Kirloskar Industries Limited


Category	Number of Shares and Percentage of Voting Rights (pre-arrangement)	Number of Shares and Percentage of Voting Rights (post-arrangement)
Promoter and Promoter Group	7,86,85,182 56.68 %	8,12,35,182 49.61 %
Public	6,01,41,662 43.33 %	8,24,95,920 50.39 %

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**



Digitally signed by MAYURESH
VINAYAK GHARPURE
Date: 2022.12.02 13:55:58 +05'30'

Mayuresh Gharpure
Company Secretary