

Date: December 19, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 532922/ ISIN: INE532F01054	NSE Symbol: EDELWEISS/ ISIN: INE532F01054

Subject: Off-market Inter-se transfer of shares between Promoters and Promoter group

Reference: Disclosure pertaining to Regulation 10(5) of SEBI (SAST) Regulations, 2011 ("SEBI (SAST) Regulations")

Dear Sir/Ma'am,

In compliance with the Regulation 10(5) of SEBI (SAST) Regulations, I, Vidya Rashesh Shah, Promoter/~~belonging to the Promoter Group~~ of Edelweiss Financial Services Ltd. (hereinafter referred as "The Company") residing at 223, Kalpataru Horizon B, S. K. Ahire Marg, Worli, Mumbai - 400018, hereby wish to inform you that, I propose to acquire by way of Gift, 40,00,000 equity shares carrying 0.42% voting rights of the Company as under:-

Sr. No.	Name of transferors	No. of Equity Shares
1	Neel Rashesh Shah	20,00,000
2	Avanti Rashesh Shah	20,00,000

The above acquisition is through off-market inter-se transfer between members of promoter group.

Please find enclosed herewith the Disclosure under Regulation 10(5) of SEBI (SAST) Regulations in the specified format along with the annexures as required to be given for the said acquisition of Equity Shares, for your information and record.

You are requested to take the same on your record and oblige.

Yours truly,

Vidya Rashesh Shah
(Acquirer)

CC:

To,
Tarun Khurana
Company Secretary and Compliance Officer
Edelweiss Financial Services Ltd.
Address: Edelweiss House, Off. C.S.T. Road, Kalina,
Mumbai – 400098.

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

1.	Name of the Target Company (TC)	Edelweiss Financial Services Limited
2.	Name of the acquirer(s)	Vidya Rashesh Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Neel Rashesh Shah Avanti Rashesh Shah
	b. Proposed date of acquisition	December 27, 2024 to December 31, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will acquire 40,00,000 equity shares of the TC i.e. 20,00,000 equity shares each from Neel Rashesh Shah and Avanti Rashesh Shah
	d. Total shares to be acquired as % of share capital of TC	0.42% of the total paid-up Equity Share capital of the TC
	e. Price at which shares are proposed to be Acquired	Not applicable/ NIL (since acquisition is by way of Gift)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares from i) Neel Rashesh Shah to Vidya Shah ii) Avanti Rashesh Shah to Vidya Shah. Vidya Shah is the Promoter of the Company and Neel Rashesh Shah and Avanti Rashesh Shah are her children and, forms part of the Promoter Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations. Since, the Shares are proposed to be acquired by way of gift, hence, the requirement of volume-weighted average market price is not applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, since acquisition is by way of gift

Annexure A

Date: December 19, 2024

To

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor, Plot No. C/1, G
Block, Bandra – Kurla Complex, Bandra,
Mumbai-400051.

Scrip code: 532922

Symbol: EDELWEISS

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘SEBI (SAST) Regulations’)

Dear Sir/Madam,

I, the undersigned, hereby undertake and confirm that with respect to the proposed off-market inter-se transfer of shares in terms of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations and subsequent amendments thereto that: -

1. The acquisition of 40,00,000 Equity Shares of Edelweiss Financial Services Limited is an off-market inter-se transfer by way of gift as under: -

Sr. No.	Name of transferors	Name of Transferee
1	Neel Rashesh Shah	Vidya Rashesh Shah
2	Avanti Rashesh Shah	Vidya Rashesh Shah

Vidya Rashesh Shah is the Promoter of the Company and Neel Rashesh Shah and Avanti Rashesh Shah are her children and, forms part of the Promoter Group.

2. The transferor and transferee have complied with the applicable provisions of Chapter V of SEBI (SAST) Regulations.
3. All applicable conditions as mentioned in Regulation 10(1)(a) of the SEBI (SAST) Regulations with respect to examination have been duly complied with.

You are requested to take the same on your record and oblige.

Yours truly,

Vidya Rashesh Shah
Acquirer