

COMSYN/BSE/2021-22

Date: 15th October, 2021Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Outcome as per Regulation 30 read with Schedule III (A)(IV) of the SEBI (LODR) Regulation, 2015 for the 8/2021-22 Board Meeting held on 15th October, 2021 at the Registered Office of the Company.

Dear Sir/Ma'am,

This has is with reference with the advance notice for holding of the Board meeting on 12th October, 2021 was submitted to the Stock Exchange regarding holding of the Board meeting on 15th October, 2021.

We are pleased to inform you that the meeting of the Board of Directors of the company was held on Friday, 15th October, 2021 at 04:00 P.M. at the Registered Office of the Company and in accordance with the Special Resolution passed by the Members at their Annual General Meeting held on 30th September, 2021 and in terms of the in-principle approval from the BSE Ltd. On 5th October, 2021 for the aforesaid purposes.

The Board has accorded its approval for allotment of 15,00,000 Warrants of Rs. 130/- each convertible into 15,00,000 equity shares of Rs.10/-each at a premium of Rs.120 per share for every warrant on exercise of option for conversion of the Warrant into equity shares on receipt of the Balance amount Rs.97.50 per warrant to Promoter & Promoter Group and Other specified Persons(Non-Promoter/Public) on Preferential Basis to the following.

Sr. No.	Name of allottee of warrants	Category of the proposed Subscribers	No of Warrants of Rs. 130 per warrant proposed for allotment	Upfront Amount Received @ 32.5 per Warrants on the issuance of Warrant	No of equity shares of Rs. 10/- each to be issued upon exercise of conversion of every warrant into equity shares at a premium of Rs. 120 per share
1.	Mohan Lal Choudhary	Promoter	1,00,000	32,50,000	1,00,000
2.	Anil Choudhary	Promoter	1,00,000	32,50,000	1,00,000
3.	Ravindra Choudhary	Promoter	1,92,500	62,56,250	1,92,500
4.	Pramal Choudhary	Promoter	1,92,500	62,56,250	1,92,500

Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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5.	Praavanya Ventures LLP	Corporate Bodies/Non-Promoter	4,57,500	1,48,68,750	4,57,500
6.	Vijay Vinodchandra Shah	Non-Promoter	75,000	24,37,500	75,000
7.	Bindiya Vijay Shah	Non-Promoter	82,500	26,81,250	82,500
8.	Prajai Bhandari	Non-Promoter	1,50,000	48,75,000	1,50,000
9.	Hetal Ashish Mehta	Non-Promoter	1,50,000	48,75,000	1,50,000
	Total		15,00,000	4,87,50,000	15,00,000

As per the terms of allotment of the said Warrants read with Chapter V of SEBI (ICDR) Regulations, 2018, the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe balance amount of Warrants within a period of Eighteen (18) months from the date of allotment of such Warrants.

You are requested to kindly take the same on record for your further needful.

Thanking you,
Yours faithfully,

FOR, COMMERCIAL SYN BAGS LTD.


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER



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