

July 12, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVRINOX/532689

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that PVR INOX and the entire cinema exhibition industry welcomes the clarification issued by the GST council on 11th July, 2023 that food and beverages sold at the cinemas will get covered under the definition of “restaurant service” and would be subject to GST @5% (without availment of input tax credit). This clarification will help resolve the industry-wide concerns for the sector which includes more than 9000 cinema screens across the country in avoiding GST related disputes/litigation, ensuring tax certainty and revival of the theatrical business post pandemic.

Further, PVR INOX were already charging GST @ 5% on all food and beverage sold at the cinemas and this clarification would not lead to change in the tax position of the company.”

This is for your information and records.

Thanking You.

Yours faithfully

For **PVR INOX Limited**

Mukesh Kumar
SVP – Company Secretary
& Compliance Officer