

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967



April 21, 2022

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051
---	--

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Subject: Update regarding IRB Infrastructure Trust.

Dear Sir/Madam,

We hereby inform you that IRB Infrastructure Trust (“the Trust”) – Associate of the Company, has successfully completed fund raising by way of Rights Issue of Units amounting to Rs. 242.50 Crores from existing unitholders. The Company being the Sponsor and 51% unitholder of the Private InvIT, invested Rs. 123.68 Crores and GIC Affiliates holding 49% units have invested Rs. 118.82 Crores. Post the rights issue, the Company will continue to hold 51% units and GIC affiliates will continue to hold 49% units in the Trust.

Further, in continuation of our earlier disclosure dated March 29, 2022, please note that the Company being the Sponsor of the Trust, has executed necessary Agreement/ documents for implementation of Palsit Dankuni Tollway Private Limited (PDTPL) by the Trust and accordingly, the Project will be executed by the Company and its Associate - IRB Infrastructure Trust.

Please find enclosed Press Release in this regard.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For IRB Infrastructure Developers Limited

Mehul Patel

Company Secretary & Compliance Officer

Press Release

GIC Affiliates, Singapore Sovereign Fund, further invests INR 119 Crores in the IRB sponsored IRB Infrastructure Trust, by way of Rights Issue

- **IRB Infra invests INR 124 Crores corresponding to its 51% holding and GIC Affiliates, Singapore Sovereign Fund invests the balance INR 119 Crores for its 49 % stake, thus completing the fund raise aggregating to INR 243 Crores, by way of Rights Issue**

Mumbai, April 21, 2022: IRB Infrastructure Developers Ltd., one of the leading highways infrastructure developers in India, has completed a total fund raise of INR 243 Crores in the IRB Infrastructure Trust. Post fund raise, IRB and GIC Affiliates will continue to hold 51% and 49% in the IRB Infrastructure Trust respectively.

Commenting on the development, Mr. Virendra D. Mhaskar, Chairman & Managing Director, IRB Infra said, ***“We deeply appreciate this partnership with GIC Affiliates and thank them for their continued support in growing this portfolio meaningfully. The present fund raise will be utilized for the equity contribution in the 10th project that will form part of the Pvt InvIT.”***

The Company being the Sponsor of the Trust, has executed necessary Agreement/ documents for implementation of Palsit Dankuni Tollway Private Limited (PDTPL) by the Trust. Accordingly, the Project will be executed by the Company and its Associate - IRB Infrastructure Trust. The project has already received appointed date and is under tolling, and upgradation work to six laning has also commenced.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's one of the largest and leading private roads and highways infrastructure developers, with an asset base of Rs. 61,000 Crs. across the parent company and two InvITs.

The Company has strong track record of constructing over 13,364 lane Kms pan India in two decades and has an ability to construct over 500 Kms in a year. It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

IRB Group's portfolio (including Private and Public InvIT) comprises 24 projects in all, including 23 highway projects that further include 18 BOT projects, 1 TOT projects and 4 HAM projects and 1 Airport project in Sindhudurg District of Maharashtra.

For further details, please contact:

- **Vivek Devasthali**, Head - Corporate Communications, 99300 80099,
vivek.devasthali@irb.co.in
- **Siddharth Kumar**, Sr. Account Director, Adfactors PR, 99029 29187
siddharth.kumar@adfactorspr.com