

November 11, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

SCRIP CODE: 542721

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 11, 2022

Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company in its meeting held today i.e. **Friday, 11th November, 2022** has considered and approved the following:

1. Standalone Unaudited Financial Results of the company for the Quarter & Half Year ended **September 30, 2022**
2. Limited Review Report on the Standalone Unaudited Financial Results of the company

An extract of the aforementioned results will be published in the newspapers in accordance with the Listing Regulations.

Kindly take the same on your record and oblige us.

Yours faithfully,

For ANAND RAYONS LIMITED



ANAND BAKSHI
(Managing Director)
(DIN: 01942639)

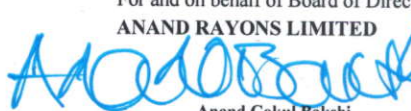



ANAND RAYONS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30/09/2022

Sr. No.	PARTICULARS	(₹ in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 Unaudited (CY Q2)	30/06/2022 Unaudited (CY Q1)	30/09/2021 Unaudited (PY Q2)	30/09/2022 Unaudited (CY H1)	30/09/2021 Unaudited (LY H1)	
I.	REVENUE FROM OPERATIONS						
	Net Sales/Income from Operations	9094.02	8784.92	7638.52	17878.94	13334.79	33405.17
II.	OTHER INCOME	1.68	0.87	0.98	2.55	0.98	7.48
III.	TOTAL REVENUE (I + II)	9095.70	8785.79	7639.49	17881.49	13335.76	33412.64
IV.	EXPENSES :-						
	(i) Cost of Materials Consumed	8846.85	8489.36	7384.95	17336.21	12861.38	32117.74
	(ii) Employee Benefits Expense	27.61	28.28	35.27	55.89	52.74	115.70
	(iii) Finance Costs	71.49	75.71	71.09	147.20	135.38	387.42
	(iv) Depreciation and Amortization Expense	1.87	1.79	6.08	3.66	8.59	10.04
	(v) Other Expenses	82.45	79.93	58.63	162.38	103.39	368.27
	TOTAL EXPENSES (III - IV)	9030.27	8675.06	7556.02	17705.33	13161.48	32999.17
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)	65.43	110.73	83.47	176.16	174.28	413.47
VI.	EXCEPTIONAL ITEMS	-	-	-	-	-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)	65.43	110.73	83.47	176.16	174.28	413.47
VIII.	EXTRAORDINARY ITEMS	-	-	-	-	-	-
IX.	PROFIT BEFORE TAX (VII - VIII)	65.43	110.73	83.47	176.16	174.28	413.47
X.	TAX EXPENSE :-						
	(i) Current Tax	-	-	-	-	-	120.45
	(ii) Deferred Tax	-	-	-	-	-	(0.91)
XI.	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX - X)	65.43	110.73	83.47	176.16	174.28	293.93
XII.	EARNINGS PER EQUITY SHARE :-						
	(i) Basic	0.44	0.74	0.56	1.18	1.16	1.96
	(ii) Diluted	0.44	0.74	0.56	1.18	1.16	1.96

For and on behalf of Board of Directors of
ANAND RAYONS LIMITED


Anand Gokul Bakshi
Chairman - 01942639



Date : 11/11/2022
Place : SURAT

ANAND RAYONS LIMITED

Standalone Statement of Assets & Liabilities

Sr. No.	PARTICULARS	(` in Laacs)	
		Half Year Ended 30/09/2022	Year Ended 31/03/2022
I	EQUITY AND LIABILITIES :-		
	SHAREHOLDERS' FUNDS :-		
	(a) Share Capital	1498.47	1498.47
	(b) Reserves and Surplus	1674.83	1498.67
	Total Shareholder's Funds	3173.30	2997.14
	NON-CURRENT LIABILITIES :-		
	(a) Long Term Borrowing	949.19	772.76
	Sub Total Non-Current Liabilities	949.19	772.76
	CURRENT LIABILITIES :-		
	(a) Short Term Borrowings		
	(b) Trade Payable	2294.95	2353.04
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	653.85	1547.71
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	-	14.77
Total Outstanding dues of creditors other than Micro and Small Enterprises	96.43	85.52	
(d) Short Term Provisions	-	122.70	
Sub Total Current Liabilities	3045.23	4123.74	
TOTAL EQUITY AND LIABILITIES	7167.72	7893.64	
II	ASSETS :-		
	NON-CURRENT ASSETS :-		
	(a) Fixed Assets :-		
	(i) Tangible Assets	38.08	38.62
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	3.07	3.07
	(d) Long Term Loans and Advances	108.48	77.54
	Sub Total Non-Current Assets	153.63	123.24
	CURRENT ASSETS :-		
	(a) Inventories	609.34	736.68
	(b) Trade Receivables	5519.88	6102.91
	(c) Cash and Cash Equivalents	7.62	3.92
	(d) Short-Term Loans and Advances	876.34	925.22
	(e) Other Current Assets	0.91	1.66
	Sub Total Current Assets	7014.09	7770.40
TOTAL ASSETS	7167.72	7893.64	

For and on behalf of Board of Directors of
ANAND RAYONS LIMITED

Anand Gokul Bakshi

Anand Gokul Bakshi
Chairman - 01942639



Date : 11/11/2022
Place : SURAT

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

PARTICULAR	₹ in Lacs	
	30/09/2022	31/03/2022
A. CASH FLOWS FROM OPERATING ACTIVITIES :-		
Net Profit before taxation from continuing operation (as stated)	176.16	413.47
Non cash adjustments to reconcile profit before tax to net cash flows :-		
❖ Depreciation and Amortisation Expenses	3.66	10.04
❖ Interest Income	(1.09)	(6.50)
❖ Dividend Income	(1.46)	(0.98)
❖ Interest Expenses	146.35	379.79
Operating Profit before Working Capital Changes (as stated)	323.62	795.82
Movement in Working Capital :-		
❖ (Increase) / Decrease in Trade & Other Receivables	583.03	(1108.63)
❖ (Increase) / Decrease in Inventories	127.35	(131.03)
❖ (Increase) / Decrease in Loans and Advance	49.64	254.67
❖ (Increase) / Decrease in Deferred Tax Assets	-	(0.91)
❖ (Increase) / Decrease in Trade & Other Payables	(1020.43)	1182.07
Cash Generated from Operations	63.20	991.99
❖ Prior Year's Adjustment (Previous Year Tax)	-	0.25
❖ Income - Taxes Paid	-	(119.54)
Net Cash from Operating Activities	(A) 63.20	872.70
B. CASH FLOWS FROM INVESTING ACTIVITIES :-		
❖ Purchase of Fixed Assets	(3.12)	(9.28)
❖ (Purchase) / Sale of Investment	-	-
❖ Interest Income	1.09	6.50
❖ Dividend Income	1.46	0.98
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	(30.93)	(14.59)
Net Cash (Used in) from Investing Activities.	(B) (31.50)	(16.39)
C. CASH FLOWS FROM FINANCING ACTIVITIES :-		
❖ Proceeds from Issue of Share Capital & Share Application Money	-	-
❖ Security Premium	-	-
❖ Share Application Money	-	-
❖ Proceeds from Long - Term Borrowings	176.43	(205.71)
❖ Short Term Borrowings (Net)	(58.08)	(275.09)
❖ Dividend and Dividend Distribution Tax	-	-
❖ Interest Paid	(146.35)	(379.79)
❖ Dividend Paid	-	-
Net Cash (Used in) Financing Activities..	(C) (28.00)	(860.59)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	3.70	(4.28)
Cash and Cash Equivalents at the beginning of the year	3.92	8.20
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	7.62	3.92



ANAND RAYONS LIMITED

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Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

NOTES :-

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 11th November, 2022. The Statutory Auditors have carried out the results for the 2nd quarter and half year ended September 30, 2022.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- (3) The Company is operating in Textile Business only; therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- (4) Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.





M. R. Bombaywala & Co.

CHARTERED ACCOUNTANTS

GSTIN : 24ABGFM0209A1Z3

ICAI Firm Reg. No :- 123117W

Office: 509-510, 5th Floor,
Union Trade Centre (UTC),
Beside Apple Hospital, Udhna Darwaja,
Ring Road, SURAT- 395 002.
Tel.: 0261-2342891
E-mail : mrbombaywala@yahoo.com
Website : camrb.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Board of Directors,
ANAND RAYONS LIMITED
305-306, Jay Sagar Complex,
Opp Sub Jail, Khatodara,
SURAT - 395002

- 1 We have reviewed the accompanying statement of Unaudited Standalone Financial result of **ANAND RAYONS LIMITED** for the Quarter and Half Year ended on 30th September, 2022. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. R. BOMBAYWALA & CO.**
Chartered Accountants

CA Mukesh R. Bombaywala
Partner : Mem. No. 041562
PAN No. : ABIPB5899D
Firm Regi. No. : 123117W
UDIN : 22041562BCUPAB8899



SURAT : - 11th November, 2022