

February 02, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Update on the earlier intimation submitted on Order from Supreme Court under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our previous intimation dated December 19, 2023, we have intimated the exchange of the order of Hon'ble Supreme Court of India that in the Special Leave Petition numbered 6856/2023 by an order dated December 12, 2023 (Date of Hearing) has directed the Reserve Bank of India to file an affidavit within 7 days of the order and to re list the case in January 2024.

In continuation to the same, Hon'ble Supreme Court of India in the Special Leave Petition numbered 6856/2023 and Diary Number 45297/2023 by an order dated January 29, 2024 (Date of Hearing) (Copy received by us today) has directed the Company (Respondent No. 2) along with Respondent No. 1 to pay and repatriate Rs.125 crores (Rupees One Hundred and Twenty Five Crore only) along with interest at the awarded rate, that is 7.25% per annum from the date of award, that is, 07.01.2021, till the date of repatriation. The payment will be made within two months from today (i.e. Date of the order). The court further ordered to relist the case on a non-miscellaneous day in April 2024.

In any event, there would not arise any financial impact on this Company as it stands fully indemnified against any matters arising out of the Arbitral Award in terms of the indemnification agreement dt.29th September 2015 with Twarit Consultancy Services Private Limited and Shri Housing Private Limited.

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SEPC Limited

(Formerly Shriram EPC Ltd)

Regd. Office : 'Bascon Futura SV' - 4th Floor,

10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555

E-mail: info@shriramepc.com Website : www.shriramepc.com

CIN: L74210TN2000PLC045167



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In pursuance to SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in **Annexure I** to this intimation.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

Encl: a.a



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Annexure I

1.	Name of the authority	Hon'ble Supreme Court of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Directed the the Company (Respondent No. 2) along with Respondent No. 1 to pay and repatriate Rs.125 crores (Rupees One Hundred and Twenty-Five Crore only) along with interest at the awarded rate, that is 7.25% per annum from the date of award, that is, 07.01.2021, till the date of repatriation and to relist the case on a non-miscellaneous day on April 2024. The payment will be made within two months from today (ie. Date of the order – 29.01.24). The court further ordered to relist the case on a non- miscellaneous day in April 2024.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	02-02-2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There would not arise any financial impact on this Company as it stands fully indemnified against any matters arising out of the Arbitral Award in terms of the indemnification agreement dt.29th September 2015 with Twarit Consultancy Services Private Limited and Shri Housing Private Limited.



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