



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\120

Date : 2nd December, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub: Intimation of Revision in Credit Rating

Dear Sir / Madam,

In terms of Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CRISIL Limited ("CRISIL"), has revised (upgraded) its rating on the bank facilities of the Company. Please find below the details of revision in rating of the Company:

Name of the Company	Gujarat Ambuja Exports Limited
Credit Rating Agency	CRISIL
Date of receipt of rating letter	2 nd December, 2020
Total Bank Loan Facilities Related	₹ 1016.40 Crores
Long Term Rating	CRISIL AA-/Stable (Upgraded from CRISIL A+/Positive)
Short Term Rating	CRISIL A1+ (Upgraded from CRISIL A1)

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY

