

Ref: 522064/SE/04/2020-21

April 01, 2020

**Corporate Relationship department**

BSE Limited  
Registered Office: Floor 25, PJ Towers,  
Dalal Street,  
**Mumbai — 400 001**

**Honda Siel Power Products Ltd.**

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-259 0100  
Fax : +91-120-234 1078-79  
Website : www.hondasielpower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Listing Department**

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G— Block,  
Bandra Kurla Complex Bandra (E),  
**Mumbai — 400 051**

**Sub: Outcome of meeting of Board of Directors, pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). Following items were deliberated by the Board of Directors of the Company at its meeting held on Wednesday, April 01, 2020:

1. Resignation of Mr. Siddharth Shiram as the Independent Director and Chairperson of the Company.
2. Termination of Joint Venture Agreement entered amongst Honda Motor Co. Ltd., Japan and Usha International Limited.
3. To approve the change of name of the Company as a result of termination of Joint Venture Agreement amongst Honda Motor Co. Ltd., Japan and Usha International Limited, the 'Use of Name' agreement permitting the usage of the name 'Siel' as a part of the name of Honda Siel Power Products Limited stands terminated.
4. To alter the Articles of Association to give effect to change of name and termination of Joint Venture Agreement.
5. To approve Re-classification request of Usha International Limited from 'Promoter and Promoter Group' category to 'Public' category.
6. To approve appointment of Mr. Takahiro Ueda as Chairperson of the Company subject to amendment of Articles of Association and applicable corporate/ other actions, as may be required

The meeting commenced at 3:50 PM and concluded at 4:05 PM.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,

**For Honda Siel Power Products Limited**

  
**Sunita Ganjoo**  
Company Secretary

