

OBL: CS: 2021: 75

Dated: 14<sup>th</sup> August, 2021

BSE Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

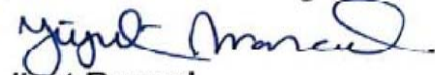
Sub: Outcome of Board Meeting of the Company

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Reports on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2021. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Orient Beverages Ltd.**



Jiyut Prasad  
Company Secretary

Encl: As above.

CC to:  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



# D. MITRA & COMPANY

**CHARTERED ACCOUNTANTS**

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Orient Beverages Limited,**

We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Emphasis of Matter**

We draw attention to note no.4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E



**D. K. Mitra**  
Partner  
Membership No. 017334  
UDIN: 21017334AAAAJF6839



Place: Kolkata  
Date: August 14, 2021

# D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Orient Beverages Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 (the 'Statement') being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Orient Beverages Ltd., Holding Company
  - b) Sharad Quench Pvt. Ltd., Subsidiary
  - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs. 209 Lakh, total net profit/ (loss) after tax of (Rs.19 Lakh) and total comprehensive income/ (Loss) of (Rs.19 Lakh) for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

**7. Emphasis of Matter**

We draw attention to note no.4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Group.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E

  
**D. K. Mitra**  
Partner  
Membership No. 017334  
UDIN: 21017334AAAAJG4570



Place: Kolkata  
Date: August 14, 2021

**ORIENT BEVERAGES LIMITED**

CIN: L1520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021

(₹ in Lakhs)

SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
I	Income								
	(a) Revenue from Operations	1001	1454	642	4,284	1,118	1,601	699	4,638
	(b) Other Income	92	149	89	450	93	152	88	446
	<b>Total Income</b>	<b>1,093</b>	<b>1,603</b>	<b>731</b>	<b>4,734</b>	<b>1,211</b>	<b>1,753</b>	<b>787</b>	<b>5,084</b>
II	Expenses								
	a) Cost of Materials Consumed	158	420	103	989	296	621	176	1466
	b) Purchase of Stock-in-Trade	149	158	110	495	62	36	36	96
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14	(15)	1	(5)	26	(16)	(4)	(10)
	d) Employee Benefits Expense	369	414	302	1,463	386	430	318	1533
	e) Project Expense	-	-	-	-	-	40	5	75
	f) Finance Costs	115	129	83	431	125	145	91	475
	g) Depreciation and Amortisation Expense	35	33	36	147	40	36	39	158
	h) Other Expenses	478	601	310	1,983	523	638	343	2138
	<b>Total Expenses</b>	<b>1,318</b>	<b>1,740</b>	<b>945</b>	<b>5,503</b>	<b>1,458</b>	<b>1,930</b>	<b>1,004</b>	<b>5,931</b>
III	Profit before exceptional items and tax (I - II)	(225)	(137)	(214)	(769)	(247)	(177)	(217)	(847)
IV	Exceptional items	-	-	-	-	-	-	-	-
V	Profit before Tax (III - IV)	(225)	(137)	(214)	(769)	(247)	(177)	(217)	(847)
VI	Tax Expenses:								
	a) Current Tax	-	-	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Reversal)	(8)	(32)	1	(30)	(11)	(45)	1	(43)
	c) Tax for Earlier Year	(8)	(32)	1	(30)	(11)	(44)	1	(42)
VII	Profit/ (Loss) for the period (V - VI)	(217)	(105)	(215)	(739)	(236)	(133)	(218)	(805)



**For ORIENT BEVERAGES LTD.**

Chairman

SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
VIII	Other Comprehensive Income								
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	28	28	(6)	9	2	28	(6)	9
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	(1)	(7)	2	(2)	(1)	(7)	2	(2)
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>1</b>	<b>21</b>	<b>(4)</b>	<b>7</b>	<b>1</b>	<b>21</b>	<b>(4)</b>	<b>7</b>
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>(216)</b>	<b>(84)</b>	<b>(219)</b>	<b>(732)</b>	<b>(235)</b>	<b>(112)</b>	<b>(222)</b>	<b>(798)</b>
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15	216.15	216.15
XI	Earning Per Share ( ₹10/-) (not annualised for the quarter)	-10.04	-4.86	-9.95	34.18	-10.93	-6.15	-10.09	-37.24
	- Basic ( ₹ )	-10.04	-4.86	-9.95	34.18	-10.93	-6.15	-10.09	-37.24
	- Diluted ( ₹ )								



**FOR ORIENT BEVERAGES LTD.**

*Chairman*

**Notes:**

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding Company') has identified "Beverage" and "Real Estate" for its own working and "Beverage and Construction" for one of its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Beverage" for its other subsidiary namely "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

**Segment wise Reporting for the Quarter ended 30th June, 2021**

SI No	Particulars	Standalone				Consolidated				(₹ in Lakhs)
		Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	
1	<b>Segment Revenue :</b>									
	a) Beverage	972	1,454	612	4,151	1,089	1,623	643	4,466	
	b) Real Estate	29	-	30	133	29	-	30	133	
	c) Construction	-	-	-	-	-	(22)	26	39	
	d) Unallocated	-	-	-	-	-	-	-	-	
	<b>Total Segment Revenue</b>	<b>1,001</b>	<b>1,454</b>	<b>642</b>	<b>4,284</b>	<b>1,118</b>	<b>1,601</b>	<b>699</b>	<b>4,638</b>	
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	
	<b>Net Sales/ Income from Operations</b>	<b>1,001</b>	<b>1,454</b>	<b>642</b>	<b>4,284</b>	<b>1,118</b>	<b>1,601</b>	<b>699</b>	<b>4,638</b>	
2	<b>Segment Results:</b>									
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item									
	Unit:									
	a) Beverage	(85)	57	(146)	(252)	(97)	95	(162)	(250)	
	b) Real Estate	(25)	(65)	15	(86)	(25)	(65)	15	(86)	
	c) Construction	-	-	-	-	-	(62)	21	(36)	
	d) Unallocated	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>(110)</b>	<b>(8)</b>	<b>(131)</b>	<b>(338)</b>	<b>(122)</b>	<b>(32)</b>	<b>(126)</b>	<b>(372)</b>	
	Less: i) Finance Cost	115	129	83	431	125	145	91	475	
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-	-	-	
	iii) Un - allocable income	-	-	-	-	-	-	-	-	
	<b>Total Profit before Tax</b>	<b>(225)</b>	<b>(137)</b>	<b>(214)</b>	<b>(769)</b>	<b>(247)</b>	<b>(177)</b>	<b>(217)</b>	<b>(847)</b>	



**FOUR ORIENT BEVERAGES LTD.**  
  
**Chairman**


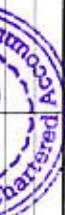
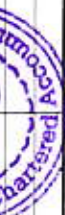
SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
<b>3</b>	<b>Segment Assets:</b>								
	a) Beverage	2093	1972	2211	1972	2216	2166	2420	2166
	b) Real Estate	6367	6452	6058	6452	6367	6452	6058	6452
	c) Construction	-	-	-	-	154	161	140	161
	d) Unallocated	91	84	57	84	142	132	92	132
	<b>Total Segment Assets</b>	<b>8551</b>	<b>8508</b>	<b>8326</b>	<b>8508</b>	<b>8879</b>	<b>8911</b>	<b>8710</b>	<b>8911</b>
<b>4</b>	<b>Segment Liabilities :</b>								
	a) Beverage	2093	1972	2211	1972	2218	2152	2386	2152
	b) Real Estate	5146	5009	4064	5009	5146	5008	4064	5008
	c) Construction	-	-	-	-	364	366	288	366
	d) Unallocated	-	-	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>7239</b>	<b>6981</b>	<b>6275</b>	<b>6981</b>	<b>7728</b>	<b>7526</b>	<b>6738</b>	<b>7526</b>



For ORIENT BEVERAGES LTD.

Chairman



2	<p>The standalone unaudited financial results of M/s Orient Beverages Ltd. (the 'Holding Company') for the Quarter ended 30th June, 2021 and consolidated unaudited financial results of the Holding Company and its subsidiaries (M/s Sharad Quench Pvt. Ltd. and M/s Satyanarayan Rice Mill Pvt. Ltd.) for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on 14th August, 2021.</p>
3	<p>These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.</p>
4	<p>Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further partial lock down from time to time in the States of West Bengal and Jharkhand i.e. the territory where the Company and/ or its subsidiaries (together referred to as 'Group') has got its operations, consequent to 1st and 2nd waves of Covid-19 pandemic, the Group's Sales, Profitability and over all performance has been affected very badly. The Group has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Group continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.</p>
5	<p>The principal lease of the property situated at 225/C, A. J. C. Bose Road, Kolkata - 700020 held by the Holding Company for a period of 58 years and which had been sublet to various occupiers had expired on 11th May, 2019. Negotiations for renewal of the lease was going on. However one M/s Macneill Properties LLP has obtained lease of the said property in their favour. The Holding Company has handed over maintenance of the said property to the M/s Macneill Properties LLP with effect from 1st July, 2021. Negotiations for acquiring sub-lease of the space occupied by the Holding Company i.e. Orient Beverages Limited from M/s Macneill Properties LLP are going on.</p>
6	<p>No Income Tax is payable for the period 01.04.2021 to 30.06.2021 (Assessment Year 2022-23) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.</p>
7	<p>Figures of previous periods have been rearranged/ regrouped, wherever found necessary.</p>
	<p style="text-align: center;">  </p>
	<p style="text-align: center;">  </p>
	<p style="text-align: center;">   N. K. Poddar  Chairman </p>
	<p>Place : Kolkata  Dated : 14th August, 2021</p>