

Date: 16th September, 2019

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| BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 | National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 |
| Scrip Code: 500136 | Symbol: ESTER |

Dear Sir

Subject : Submission of copy of Proceedings of the 33rd Annual General Meeting

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the proceedings of 33rd Annual General Meeting of the Company duly convened on 16th September, 2019 at the Registered Office of the Company.

Please acknowledge the receipt of the same.

Thanking You

Yours Faithfully
For Ester Industries Limited



Diwaker Dinesh
Head-Legal & Company Secretary



Encls: As above

PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING (AGM) OF ESTER INDUSTRIES LIMITED DULY CONVENED AT 10.30 AM, ON MONDAY, 16TH SEPTEMBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT SOHAN NAGAR, P. O. CHARUBETA, KHATIMA- 262308, DISTRICT UDHAMSINGH NAGAR, UTTARAKHAND

The Quorum being present, Mr. Arvind Singhania, Chairman of the company took up the formal proceedings of the meeting. With the permission of the members notice convening the meeting together with financial statement for financial year 2018-19 and Director's Report, Secretarial Auditors' Report and Statutory Auditors' report thereon were taken as read.

The Members were informed that the requisite registers and documents referred to in the notice were available for inspection during the meeting.

The Chairman stated that pursuant to the requirements of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") commenced from 9.00 AM, 13th September, 2019 and ended on 5.00 PM, 15th September, 2019 through Central Depository Services (India) Limited (CDSL).

The Chairman stated to the shareholders that the Company had appointed Mr. Akash Jain, Practicing Company Secretary as Scrutinizer to scrutinize and conduct the remote e-voting and ballot voting at the AGM venue in fair and transparent manner. The members, who have cast their vote by remote e-voting prior to the AGM, were not entitled to cast their vote again at the AGM.

The Chairman proposed following resolutions to vote at the meeting and invited queries on the same:

ORDINARY BUSINESSSES

ORDINARY RESOLUTIONS

1. Consideration and adoption of the Audited Balance Sheet as on 31st March, 2019 and the Profit and Loss Account for the year ended on that date together with the Reports of Directors' and Auditors' thereon.
2. Declaration of Final Dividend for the financial year ended 31st March, 2019
3. Re-appointment of Mrs. Archana Singhania (DIN 01096776) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESSSES

ORDINARY RESOLUTION

4. Ratification of remuneration of Cost Auditor



SPECIAL RESOLUTIONS

5. Re-appointment of Mr. Sandeep Dinodia (DIN 00005395) as an Independent Director of the Company.
6. Alteration in Articles of Association of the Company.

After voting through ballot, the Chairman announced that the combined results of the remote e-voting and voting through ballot at AGM, would be declared within 48 hours from the conclusion of the AGM and would be intimated to Stock Exchanges & uploaded on the website of the company viz. www.esterindustries.com and CDSL viz. www.evotingindia.com The Result would also be posted on the notice board at the Registered Office and Corporate Office of the Company.

There being no other business to be transacted, the meeting was concluded with a vote of thanks to the Chairman of the meeting.

Yours Faithfully
For **Ester Industries Limited**



Diwaker Dinesh
Head – Legal & Company Secretary



Date – 16th September, 2019

Place – Gurgaon