

Ref. No.: UTI/AMC/CS/SE/2023-24/0340

Date: 25th July, 2023

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra-Kurla Complex
Bandra East Mumbai – 400 051.
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code / Symbol: 543238 / UTIAMC

Sub: Change in Directorship on the Board of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), we would like to inform you that the members had, at the 20th Annual General Meeting (AGM) of the Company held today *i.e.* 25th July, 2023, *inter-alia* approved the following:

- i. re-appointment of Mr. Kiran Kumar Tarania (DIN: 09637366), who retired by rotation at this AGM, as a Non-Executive Nominee Director with effect from 26th July, 2023, liable to retire by rotation; and
- ii. appointment of Mr. Srivatsa Desikamani (DIN: 10193489), who was appointed as an Additional Director (Non-Executive Nominee Category) with effect from 9th June, 2023, as Non-Executive Nominee Director of the Company, liable to retire by rotation.

The details, as required under the SEBI Listing Regulations read with the SEBI Circular dated 13th July, 2023 and the SEBI Master Circular dated 11th July, 2023, including the brief profile of the above directors are enclosed herewith as **Annexure – I**.

We request you to kindly take the aforesaid information on record and disseminate the same on your websites.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 13th July, 2023 and the SEBI Master Circular dated 11th July, 2023, including the brief profile of the above Directors, are as under:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Kiran Kumar Tarania (DIN: 09637366), who retired by rotation at this AGM, as a Non-Executive Nominee Director with effect from 26 th July, 2023, liable to retire by rotation; and
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Appointment of Mr. Srivatsa Desikamani (DIN: 10193489), who was appointed as an Additional Director (Non-Executive Nominee Category) with effect from 9 th June, 2023, as Non-Executive Nominee Director of the Company, liable to retire by rotation.
3.	Brief profile (in case of appointment)	<p><u>Brief Profile of Mr. Kiran Kumar Tarania:</u></p> <p>Mr. Kiran Kumar Tarania is a Non-Executive Nominee Director of the Company. He is currently General Manager – Treasury Division at Punjab National Bank. He is an accomplished finance professional with over 34 years of demonstrated history of work experience in the banking industry. He has a vast experience in Treasury Management, Risk Management, Corporate Credit and General Banking. He holds a B.Com (Honours) and a Masters of Management Studies degree and is a Certified Associate of the Indian Institute of Bankers.</p> <p><u>Brief Profile of Mr. Srivatsa Desikamani:</u></p> <p>Mr. Srivatsa Desikamani is an Non-Executive Nominee Director of the Company. He is Head of Strategy and Corporate Development at T. Rowe Price. He is a Vice President of T. Rowe Price Associates, Inc. and T. Rowe Price Group, Inc. In his current role, he oversees the development of firm wide</p>

		<p>strategy, strategic initiatives, corporate development, and merger & acquisition activities for the firm. From 2013-2021, he was at Janus Henderson group (JHG), most recently as the Global Head of Strategy and Corporate Development and an advisory member of the Executive Committee. He led the areas of corporate strategy, strategic finance, planning, and corporate development at JHG. While at JHG, he led the merger of Janus Capital Group with Henderson Plc, the acquisitions of Kapstream Inc. (Australian Fixed Income manager), Velocity Shares (Exchange Traded product manager), the divestiture of Geneva Capital Management, and other significant strategic ventures. Prior to Janus Henderson, he was at McKinsey & Co. in New York, where he served a variety of global asset management, banking, and financial services firms and was a leader in the asset management vertical within Financial Services. He has a bachelor's degree, in engineering from Birla Institute of Technology and Science in Pilani, India, MS in Computer Science from the University of Delaware, and M.B.A. from the Tuck School of Business, Dartmouth. He has more than 15 years of asset management and financial industry experience.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Kiran Kumar Tarania and Mr. Srivatsa Desikamani are not related to any Director on the Board of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Mr. Kiran Kumar Tarania and Mr. Srivatsa Desikamani are not debarred from holding the office of Director by virtue of the order of SEBI or any other such authority.
