



Date: August 10, 2021

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Subject: Outcome of the Board meeting held on 10th August, 2021

Dear Sir/ Madam,

This is further to the Company's letter dated 4th August 2021, intimating the date of Board Meeting. We wish to inform that Board of Directors of the Company at its meeting held today i.e. Tuesday, August 10, 2021, have inter-alia consider:

1. Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended June 30, 2021.

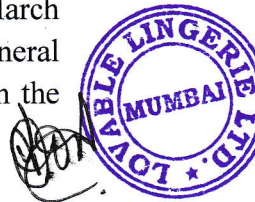
Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended June 30, 2021.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

2. **Dividend**

The Board of Directors of the Company at their meeting held today recommended the payment of dividend @ 5% on face value i.e. dividend of Rs 0.50 (Fifty paise) per Equity share of face value Rs. 10/- of the Company for the year ended March 31, 2021, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The dividend shall be paid on before 30 days from the date of AGM.

LOVABLE LINGERIE LTD.





3. Closure of Transfer books:

Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the Listing Regulations, informed that the Register of Members of the Company and Share Transfer Books will remain closed from Thursday, September 23, 2021 to Monday, September 27, 2021 (both days inclusive) for the purpose of above referred 34th Annual General Meeting and for the purpose of dividend.

4. Notice of Annual General Meeting:

The 34th Annual General Meeting (AGM) of the Members of the Company shall be held on Monday, 27th September, 2021 at 11:00 AM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The Board meeting commenced at 1:15 pm and concluded at 5:20 pm

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Lovable Lingerie Limited

L Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)



Encl:

1. Unaudited Standalone Financial Results for the First Quarter ended June 30, 2021.
2. Limited Review report

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDING 30 JUNE 2021

					(In Lacs)
Sr. No.	Particulars	Quarter Ended			YEAR ENDED
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from Operations				
I	Revenue from Operations	1,217.92	2,584.82	668.98	8,062.07
II	Other Income	76.40	351.64	-	462.53
III	Total Income from operations (net)	1,294.32	2,936.46	668.98	8,524.60
IV	Expenses				
	(a) Cost of materials consumed	1,031.53	660.08	122.69	1,725.57
	(b) Purchases of stock-in-trade	-	27.92	226.68	448.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(493.00)	116.18	468.54	1,565.94
	(d) Employee benefits expense	297.65	497.73	123.94	1,263.34
	(e) finance cost	0.78	(3.67)	27.77	9.76
	(e) Depreciation and amortisation expense	41.04	43.46	41.19	167.02
	(f) Other expenses	191.80	391.25	97.92	922.39
	Selling & Distribution Expenses	337.41	944.99	125.29	2,327.44
	Total expenses	1,407.20	2,677.93	1,234.01	8,429.75
V	Profit / (Loss) before Exceptional Items and tax	(112.88)	258.53	(565.03)	94.85
VI	Exceptional items	-	-	-	-
VII	Profit before Extraordinary items and tax	(112.88)	258.53	(565.03)	94.85
VIII	Extra-Ordinary items	-	-	-	-
X	Profit / (Loss) before tax	(112.88)	258.53	(565.03)	94.85
	Tax Expense:				
	Current Tax	(14.65)	72.78	(144.46)	-
	Deferred Tax	2.17	21.85	2.26	27.88
	Total Tax	(12.48)	94.63	(142.21)	27.88
	Profit for the period from continuing operations	(100.40)	163.90	(422.82)	66.97
	Other Comprehensive Income:				
	Itmes that will not be reclssified to profit and loss				47.55
	Income tax relating to itmes that will not be reclassified to profit and loss				-
	Other Comprehensive Income				47.55
	Total comprehensive income	(100.40)	163.90	(422.82)	114.52
	Earnings per share				
	for continuing operations	(0.68)	1.11	(2.86)	0.45
	for continuing operations & discontinuing operations	(0.68)	1.11	(2.86)	0.45



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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on August 10, 2021. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reponing period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 Figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full Financial Year and the unaudited published year to date figures upto the 3rd quarter of the respective Financial Year.
- 5 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 6 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the quarter ended 30.06.2021 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 10/08/2021

For Lovable Lingerie Limited



Vinay Reddy

**Chairman & Managing Director
(DIN: 00202619)**

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LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the quarter ended June 30, 2021, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN: 116886W

Manish Kankani

Manish Kankani
Partner

MRN. 158020

UDIN: 21158020AAAALU9767

Place: Mumbai

Date: 10th August 2021

