SATYEN ASHWIN GANDHI

29, Kunj Society, B/h. Milan Kunj Plot, Alkapuri, Vadodara – 390 007

DATE: 22nd March, 2023

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Satyen A. Gandhi)

Encl: As above.

CC:

- The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
- Asian Paints Limited
 A ShantiNagar
 Vakola Pipe Line
 Santacruz (E), Mumbai 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

	and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011														
Name of the Target Company (To					M/s. Asian Paints Limited										
Name of the Stock Exchanges wh	nere the shares of	f the Target Compa	any are Listed:		Bombay Stock Exchange Limited / National Stock Exchange Limited										
Date of Reporting:					22nd March, 2023										
Name of the Promoter or PAC or	n whose Shares e	ncumbrance has be	een created/release	d/invoked	Satyen A. Gandhi										
Details of creation of encumbrar	ice:				Pledging										
Name of the Promoter(s) or							Details of events per	taining to encumbrand	ce (3)			Post Event Holding of			
PACs with him (*)							Details of events pertaining to encumbrance (3)								
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)		No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Satyen A. Gandhi	37,25,940	0.39	5,64,300	0.06	Creation	20th March, 2023	Pledge	As a collateral to loan for general purpose	1,11,000	0.01	Julius Baer Capital (India) Pvt. Ltd.	6,75,300	0.07		
SMITI HOLDING AND TRADING	5,53,39,068		2,56,74,400	2.68											
SATTVA HOLDING AND TRADING PRIVATE LIMITED	5,47,89,183	5.71	74,53,000	0.78											
GEETANJALI TRADING AND INVESTMENTS PRIVATE LIMITED	4,57,06,140	4.77	21,46,000	0.22											
ELCID INVESTMENTS LIMITED	2,83,13,860	2.95	-	-											
GUJARAT ORGANICS LTD.	2,31,50,730	2.41	-	-											
SUDHANAVA INVESTMENTS AND	1,90,01,760	1.98	-	-											
TRADING COMPANY PRIVATE LIMITED															
RUPEN INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,88,49,825	1.97	-	-											
SATYADHARMA INVESTMENTS AND TRADING COMPANY PRIVATE LTD.	1,83,34,280	1.91	-	-											
CASTLE INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,54,57,470	1.61	-	-											
LYON INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,43,42,060	1.50	-	-											
NEHAL ABHAY VAKIL	57,38,489	0.60	-	-											
DIPIKA AMAR VAKIL	1,27,86,340	1.33	-	-											
JALDHAR INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	1,24,28,250	1.30	-												
ABHAY ARVIND VAKIL	1,24,18,060		-	-											
TRU TRADING AND INVESTMENTS PVT LIMITED	1,21,76,500	1.27	-	-											
NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED	1,11,02,530	1.16	-	-											
ASTEROIDS TRADING AND INVESTMENTS PRIVATE LIMITED	1,08,18,530	1.13	-	-											
JALAJ TRADING & INVESTMENT COMPANY PRIVATE LIMITED	1,07,76,697	1.12	-	-											
UNNATI TRADING AND INVESTMENTS PRIVATE LIMITED	1,04,72,600	1.09	-	-											
DOLI TRADING AND INVESTMENTS PRIVATE LIMITED	93,63,440	0.98	-	-											
CENTAURUS TRADING AND INVESTMENTS PVT LTD	74,08,940	0.77	-	-											
SUPTASWAR INVESTMENTS AND TRADING COMPANY LIMITED	65,58,310	0.68		-											

Name of the Promoter(s) or	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)			Post Event Holding of encumbered shares {creation							
PACs with him (*)						[(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]							
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
LAMBODAR INVESTMENTS AND	60,15,130	0.63	-	-		encumbrance							
TRADING COMPANY LIMITED													
MURAHAR INVESTMENTS AND TRADING COMPANY LIMITED	57,43,670	0.60	-	-									
HIREN HOLDINGS PRIVATE LIMITED	41,52,310	0.43	-	-									
HIREN ASHWIN GANDHI	37,06,265		5,42,227	0.06									
MALAV A DANI	33,05,510		-	- _	1		-			 			+
HASIT A DANI VIVEK ABHAY VAKIL	31,50,800 68,12,369	0.33	-	-						 			+
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290		-	<u> </u>						1			
VISHAL SHAILESH CHOKSI BHAIRAVI ABHAY VAKIL	29,51,220 60,64,322		-	-									
SHAILESH CHIMANLAL CHOKSI	25,91,210		-										
AMRITA AMAR VAKIL		0.27											+
MANISH MAHENDRA CHOKSI		0.25	-						-				_
VARUN AMAR VAKIL	22,30,590		22,30,590	0.23									
PRAFULLIKA SHAILESH CHOKSI	21,42,560		-	-						İ			
AMAR ARVIND VAKIL HUF (VARUN	21,12,190		21,12,190	0.22									
AMAR VAKIL) ELF TRADING AND CHEMICAL	21.00.100	0.22							-				+
MANUFACTURING PRIVATE LIMITED	21,08,160	0.22	-	-									
ABHAY ARVIND VAKIL HUF (VIVEK ABHAY VAKIL)	20,76,820	0.22	-	-									
JIGISH SHAILESH CHOKSI	19,95,180	0.21	-	-									
RUPAL ANANT BHAT	19,23,770	0.20	-	-									
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	17,49,690	0.18	-	-									
MAHENDRA CHIMANLAL CHOKSI	16,56,380	0.17	-	-						1			1
JALAJ A DANI	16,00,200		-	-									
ASHA SUBHASH GUJARATHI	14,23,400	0.15											
ASHWIN SURYAKANT DANI		0.12	-	-									
RITA MAHENDRA CHOKSI		0.10	-	-						ļ			
RAYIRTH HOLDING AND TRADING COMPANY PRIVATE LIMITED	9,65,910	0.10	-	-									
RUPEN ASHWIN CHOKSI	9,28,607	0.10	-	-									1
ASHISH ASHWIN CHOKSI		0.09	-	-									
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)	8,45,000	0.09	-	-									
URVASHI ASHWIN CHOKSI	8,38,110	0.09	-	-						<u> </u>			1
ACC - AP FAMILY TRUST	7,85,700		-	-						1			1
RHEA AMIT SETHI	7,02,000		-	-									1
MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)	5,39,800		-	-									
INA ASHWIN DANI	5,15,920	0.05	-	-						1			1
AMI MANISH CHOKSI	4,72,200		-	-						1			1
VITA JALAJ DANI	4,35,260	0.05	-	-									
ISHWARA HASIT DANI	4,10,710		<u> </u>	-									
RICHA MANISH CHOKSI	1,80,450	0.02	-	-									

	Promoter holding in the target company (1)				Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
MUDIT JALAJ DANI	1,59,800	0.02	_			encumbrance							+	
LATE AMAR ARVIND VAKIL	1,58,770	0.02	-										+	
SMITI JALAJ DANI	1,39,110		-	-										
BINITA ASHISH CHOKSI	1,31,700	0.01	-	-										
ANAY RUPEN CHOKSI	1,30,500	0.01	-	-										
AASHAY ASHISH CHOKSI	1,25,380	0.01	-	-									1	
VIKATMEV CONTAINERS LTD	1,11,600	0.01	- 1											
NYSHA RUPEN CHOKSI	1,02,750	0.01	-	-										
DRUHI ASHISH CHOKSI	1,00,000	0.01	-	-										
ASHWIN RAMANLAL GANDHI	91,860	0.01	-	-										
MEGHNA SATYEN GANDHI	75,000	0.01	-	-										
VAIBHAVI HIREN GANDHI	75,000	0.01	-	-					ļ					
SHUBHLAKSHMI HASIT DANI	59,529	0.01	-	-										
HASIT ASHWIN DANI HUF (HASIT ASHWIN DANI)	48,000	0.01	-	-										
LATE CHANDANBEN CHHOTALAL SHAH	20,000		-	-										
DANI FINLEASE PRIVATE LIMITED	10,930	0.00	-	-										
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7,500	0.00	-	-										
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5,620	0.00	-	-										
RAGINI VARUN VAKIL	5,000	0.00	-	-										
Anant Raghuveer Bhat	-	-	-	·										
Arhaan Anant Bhat	-	-	-	<u> </u>										
Rehaan Anant Bhat	-	-	-	-										
Priyanka Jigish Choksi	-	-	-	-										
Aryan Jigish Choksi N/G Jigish Shailes	-	-	-	-										
Master Hrishav Varun Vakil (Minor)	-	-	-											
Nyra Varun Vakil (Minor) Gayathri Subhash Gujarathi	-	-	-	-			-		1	-	-		+	
S C Dani Research Foundation Private	-	-	-						1				+	
Haish Holding And Trading Company	-	-					+		1				+	
Vijal Holding And Trading Company P	-	-	-										+	
Avinash Holding And Trading Compar	-	-	-	-									+	
Canes Venatici Trading Private Limited	-	-	-	-										
Hydra Trading Private Limited	-	-	-	-									1	
Hitech Specialities Solutions Limited	-	-	-	-									1	
Rituh Holding And Trading Company	-	-	-	-									1	
Hitech Corporation Limited	-	-	-										<u> </u>	
Hitech Insurance Broking Services Lin	-	-	-	-										
Homevilla Yoga Private Limited	-	-	-	-										
Riash Realty Private Limited	-	-	-	-										
Stack Pack Limited	-	-	-	-										
Dipika Chemicals Private Limited	-	-	-	-					ļ					
Cronus Merchandise LLP	-	-	-	-					ļ					
Mefree LLP	-	-	-	-					ļ					
ASHWIN-INA CHARITABLE TRUST PIOUS CHARITABLE TRUST	-	-	-	-										

Name of the Promoter(s) or PACs with him (*)		ing in the target any (1)	Promoter Ho	lding already encumbered (2)	Details of events pertaining to encumbrance (3)								Holding of ares (creation ase [(2)-(3)]
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)		No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
						encumbrance							
PARAM-ARTH CHARITABLE TRUST	-	-	-	-									
ADVAITA CHARITABLE TRUST	-	-	-	-									
DANI CHARITABLE FOUNDATION	-	-	-	-									
SABKA MANGAL HO FOUNDATION	-	-	-	-									
ASHIYANA TRUST	-	-	-	-									
CRONUS TRUST	-	-	-	-									
ISHWARA TRUST	-	-	-	-									
NARADIYA TRUST	-	-	-	-									
RIG Trust	-	-	-	-									
HOMEVILLA CHARITABLE TRUST	-	-	-	-									
INIAASHWIN TRUST	1	_	_	_			•	•			•		



(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc