

NIKKI GLOBAL FINANCE LTD.

Registered Office: 3rd Floor , Eastern and Central Wing , 124 Thapar House , Janpath, New Delhi - 110001

CIN: L65999DL1986PLC024493 • Web: www.nikkiglobal.com • E-mail : info@nikkiglobal.com

Dated: 24-Aug-24

To,
The Deputy General Manager,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Reg.: NIKKI GLOBAL FINANCE LTD. (SCRIP CODE- 531272)

Sub.: Annual Report for 38th Annual General Meeting

Dear Sir/Madam,

In connection to the aforesaid subject, please find enclosed herewith the copy of the Annual Report of 38th Annual General Meeting of the company, scheduled to be held on Friday, 20th September, 2024 at 09:00 A.M. at its registered office at 3rd Floor , Eastern and Central Wing,124 Thapar House, Janpath, New Delhi 110001.

Thanking you

For NIKKI GLOBAL FINANCE LTD.

Rajesh Kumar Pandey

Managing Director

(DIN: 09745776)

Encl.: Copy of the Annual Report



NIKKI GLOBAL FINANCE LIMITED

38TH ANNUAL REPORT

FY: 2023-24

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DLI986PLC024493

Regd. Off.: 3rd Floor, Eastern and Central Wing,
124 Thapar House, Janpath New Delhi - 110001

E-mail: ngfltd@rediffmail.com, investors@nikkiglobal.com,

Website: www.nikkiglobal.com



BOARD OF DIRECTORS

NAME	DIN	DESIGNATION
Rajesh Kumar Pandey	09745776	Managing Director
Gyan Singh	07385171	Director
Shashwat Agarwal	00122799	Director
Kavita Awasthi	03106803	Director
Rahul Bahukhandi	07845565	Director

Chief Financial Officer

Mr. Sharad Pal

Company Secretary

Ms. Meghna Bansal

Registered Office

3rd Floor, Eastern and Central Wing,
124 Thapar House, Janpath, New
Delhi -110001

Registrar & Transfer Agent

Skyline Financial Services Pvt. Ltd.

D-153/A, 1st Floor, Okhla Industrial
Area, Phase – 1, New Delhi – 110020

Statutory Auditors

Srivastava S & Co.
Chartered Accountants,
112/206 A, Ground Floor Swaroop
Nagar, Kanpur, 208002

Secretarial Auditors

M/s V. Agnihotri & Associates
Company Secretaries
401, Kan Chambers, 14/113,
Civil Lines, Kanpur -
208001

Bankers ICICI Bank

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Managing Director's Letter

Dear Members,

I hope this letter finds you well. Today, I want to address our company's recent financial performance and share some important thoughts with you all. As many of you may be aware, our latest financial report shows that we have incurred a loss, a significant shift from our previous profitable position. While this news may be concerning, I want to assure you that we view this as a temporary setback and an opportunity for growth and improvement.

First and foremost, I want to express my gratitude for your continued trust. Our strength as a company lies in our people, and your efforts during these challenging times are deeply appreciated.

We have already begun a thorough analysis of the factors that led to this loss. Our leadership team is working diligently to identify areas for improvement and develop strategies to return to profitability. We are confident that with targeted adjustments and your continued support, we will overcome this hurdle.

Looking ahead, we see numerous opportunities for growth and innovation. We're investing in new technologies, exploring untapped markets, and streamlining our operations to enhance efficiency. These initiatives, combined with our collective expertise, will play a crucial role in steering us back to a profitable course.

I want to emphasize that this situation, while challenging, is not uncommon in the business world. Many successful companies have faced similar obstacles and emerged stronger. I am optimistic about our ability to do the same. In the coming weeks, we will be organizing department meetings to discuss our plans in more detail and to hear your valuable insights. Your ideas and feedback are crucial as we navigate this period of change.

Remember, we are in this together. Our resilience, creativity, and teamwork will be our greatest assets as we work towards a more prosperous future.

Thank you for your unwavering commitment to our company. I have full confidence that together, we will turn this situation around and achieve even greater success.

Regards,

Managing Director
Mr. Rajesh Kumar Pandey

NOTICE

Notice is hereby given that the 38th Annual General Meeting of Shareholders of Nikki Global Finance Limited (CIN: L65999DL1986PLC024493) will be held on Friday, the 20th day of September, 2024 at 09:00 A.M. at the registered office of the company at 3rd Floor , Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi - 110001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2024 and the Reports of Board of Directors and Auditor's thereon.
2. To appoint a director in place of Mr. Rajesh Kumar Pandey (DIN: 09745776), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

1. To consider and if thought fit, to pass with or without modification, if any, the following resolution as a Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 149, 150 152, 160 and any other applicable provisions (if any) of the Companies Act, 2013, and any rules made there under read with Schedule V of the Companies Act, 2013, and on the recommendations made by the Nomination & Remuneration Committee, Mr. Yugank Gadi (DIN:10734950) be and is hereby appointed as a Non-Executive Independent Director of the Company for a term up to five consecutive years commencing from this Annual General Meeting of the Company to the date of the Annual General Meeting to be held in the year 2029.

“RESOLVED FURTHER THAT any of the Directors/ KMP of the Company be and are hereby responsible to do all such acts, deeds and things as may be necessary and expedient to give effect to the aforesaid resolution.”

For Nikki Global Finance Limited
Sd/-

Meghna Bansal
(Company Secretary)
M. No.: A43430

Place: - New Delhi
Date: - 07.08.2024

Notice of Annual General Meeting

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE ON POLL ON HIS / HER / THEIR BEHALF AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Blank Proxy Form (MGT 11) is annexed to this Report. Proxies submitted on behalf of Limited Companies, Societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate Members intending to send their authorized representatives to attend the meeting in terms of Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the Board Resolution authorizing such representative to attend and vote in their behalf at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from Friday, September 13, 2024 to Friday, September 20, 2024, both days inclusive.
4. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Additional Information pursuant to the SEBI (LODR) Regulations, 2015 and SS-2 in respect of Director seeking re-appointment as mentioned under item no. 2 in the notice of Annual General Meeting is provided hereunder. The said Director has furnished necessary documents/ declarations for their re-appointment. The similar requisite information for other directors whose appointment/re-appointment are proposed at ensuing Annual General Meeting, are provided in Explanatory Statement.

Information of Directors being appointed/re-appointed as required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2:-

1. Name of the Director	Mr. Rajesh Kumar Pandey
Date of Birth	07.06.1976
Date of Appointment on the Board	03.10.2022
Number of Shares held in the Company	Nil
Number of Meetings of the Board attended/held	8/8
Directorships held in other public companies (excluding foreign companies and Government Bodies)	Nil
Chairman/Member in the committees of the Boards of Companies in which he is Director (includes only Audit Committee, Stakeholder relationship Committee and Nomination and Remuneration Committee)	Nil
Expertise	Trade and Commerce
Relationship between director's inter-se, if any	N/A
Chairman/Member in the committees of the Boards of Companies in which he is Director (includes only Audit Committee, Stakeholder relationship Committee and Nomination and Remuneration Committee)	Nil
Expertise	Business
Relationship between director's inter-se, if any	N/A

2. Name of the Director	Mr. Yugank Gadi
Date of Birth	28.11.1989
Date of Appointment on the Board	N.A
Number of Shares held in the Company	Nil
Number of Meetings of the Board attended/held	0/0
Directorships held in other public companies (excluding foreign companies and Government Bodies)	0
Chairman/Member in the committees of the Boards of Companies in which he is Director (includes only Audit Committee, Stakeholder relationship Committee and Nomination and Remuneration Committee)	N.A
Expertise	Business

6. There is no Unclaimed/Unpaid Dividend.

7. Notice of Annual General Meeting with complete Annual Report for the Financial Year 2023-24 are available for inspection by the Members of the Company at the registered office during normal business hours on all working days, except Saturdays, Sundays and Public Holidays, between 11:00 a.m. to 1:00 p.m. up to date of the Annual General Meeting of the Company i.e. September 20, 2024.

- 8.** Members/Proxy(ies)/Authorized representatives are requested to:
- a. Bring their copy of the annual report and duly filled attendance slip(s) to attend the meeting and produce it at the entrance, for admission to the Meeting venue.
 - b. Note that all correspondence relating to share transfers should be addressed to Registrar and Transfer Agent of the Company, viz. Skyline Financial Services Private Limited, at D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Ph. No. 011-26812682-83/64732681-88,
E-mail: admin@skylinerta.com.
 - c. Quote their DP ID No. /Client ID No. or folio number in all their correspondence.
- 9.** Members are requested to notify immediately any change in their addresses to the Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
- 10.** Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members, who have not registered their e-mail address with the Company, can now register the same with the Company by sending an email on ngfltd@rediffmail.com or info@nikkiglobal.com mentioning subject as to register email id(s), or at admin@skylinerta.com to our Registrar and Transfer Agent, M/s. Skyline Financial Services Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.

Thus the Annual Report 2023-24 along with the notice of Annual General Meeting, Attendance Slip & Blank Proxy Form (MGT 11) are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of these documents.

- 11.** Members of the Company can opt any one of the mode for Voting:

- (i) Remote E-voting
- (ii) Through Ballot / Poll Papers at venue of Annual General Meeting

Members are requested to opt only one mode of voting and if the Members opted more than one mode then vote cast through E-voting will prevail and voting cast by other modes will be treated invalid.

- 12.** Voting rights shall be reckoned on the paid up value of shares registered in the name of the Members as on September 13, 2024.

- 13.** Voting through Electronic means:

- (i) In compliance with the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer the facility of voting through electronic means and the business set out in the

Notice above may be transacted through such electronic voting. The facility of voting through electronic means is provided through the e-voting platform of National Securities Depository Limited.

- (ii) The facility of voting through Ballot / Poll Paper shall be provided to the Members at the Annual General Meeting who have not yet cast their vote through Remote E-voting.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

The e-voting facility is available from 9.00 a.m. on Tuesday, September 17, 2024 to 5.00 p.m. on Thursday, September 19, 2024. The e-voting module shall be disabled by NDSL for voting thereafter. During this period, Members / Beneficial Owners of the Company, holding shares either in physical or dematerialised (demat) form, as on the cut-off date, Friday, September 13, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 13, 2024

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode
In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name

	<p>or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <ol style="list-style-type: none"> 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will

	<p>be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- (iii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to fcsvaibhav@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also **upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.**

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@nikkiglobal.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@nikkiglobal.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

14. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
15. Book Closure Dates will be from Friday, September 13, 2024 to Friday, September 20, 2024, (both days inclusive).
16. Mr. Vaibhav Agnihotri of M/s. V. Agnihotri & Associates, Practising Company Secretaries, (Membership No. FCS 10363) has been appointed as the Scrutinizer to scrutinise the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
17. The results of entire e-voting along with Scrutinizer's report shall be placed on the Company's website www.nikkiglobal.com within 2 days of passing resolutions at the AGM of the Company and communicated to stock exchanges, where the shares of the Company are listed.

Contact Details:

Company	:	Ms. Meghna Bansal, Company Secretary, Nikki Global Finance Limited Regd. Office: 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001 CIN: L65999DL1986PLC024493 E-mail ID: investors@nikkiglobal.com , Website: www.nikkiglobal.com
Registrar and Transfer Agent	:	Skyline Financial Services Private Limited D-153, 1 st Floor, Okhla Industrial Area, Phase-1, New Delhi – 110020, Tel: +91-11-64732681 to 88 Fax : +91-1126812682 E-mail: admin@skylinerta.com
Remote e-voting Agency	:	National Securities Depository Limited E-mail ID: evoting@nsdl.co.in Phone : 1800 1020 990 / 1800 224 430
Scrutinizer	:	Mr. Vaibhav Agnihotri of M/s V. Agnihotri & Associates Practising Company Secretaries Email ID: fcsvaibhav@gmail.com Phone : 9839104031

ATTENDANCE SLIP

38TH ANNUAL GENERAL MEETING – SEPTEMBER 20, 2024

NIKKI GLOBAL FINANCE LIMITED

Regd. Office: 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New
Delhi – 110001

CIN: L65999DL1986PLC024493

DP ID/Client ID/Folio No.

No. of shares held

I certify that I am a member/proxy for the member of the Company.

I, hereby record my presence at the 38th Annual General Meeting held on Friday, September 20, 2024 at 09:00 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001,

Name of the Member

Name of the Proxy

Signature

Note: Please complete this Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the meeting hall. Members are requested to bring their copy of the Annual Report for reference at the meeting.

PROXY FORM

(MGT-11)

{Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014}

38TH ANNUAL GENERAL MEETING – SEPTEMBER 20, 2024

NIKKI GLOBAL FINANCE LIMITED

Regd. Office: 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001,

CIN: L65999DL1986PLC024493

Name of the member(s)	:
Registered Address	:
E-mail ID	:
Folio No/Client ID	:
DP ID	:

I / We, being the member(s) of the above named Company hold shares, hereby appoint:

Name:	Address:
E-mail ID:	Signature:

or failing him/her

Name:	Address:
E-mail ID:	Signature:

or failing him/her

Name:	Address:
E-mail ID:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on Friday, September 20, 2024 at 09:00 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001, and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No	RESOLUTION	VOTE	
		FOR	AGAINST
1.	To adopt statement of Profit & Loss, Balance Sheet, report of Directors and Auditors for the financial year 31st March, 2024		
2.	To appoint a director in place of Mr. Rajesh Kumar Pandey (DIN: 09745776), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint Mr. Yugank Gadi (DIN: 10734950) as Non-Executive Independent director of the Company for a term of 5 consecutive years.		

Signed this day of2024.

Signature of shareholder:

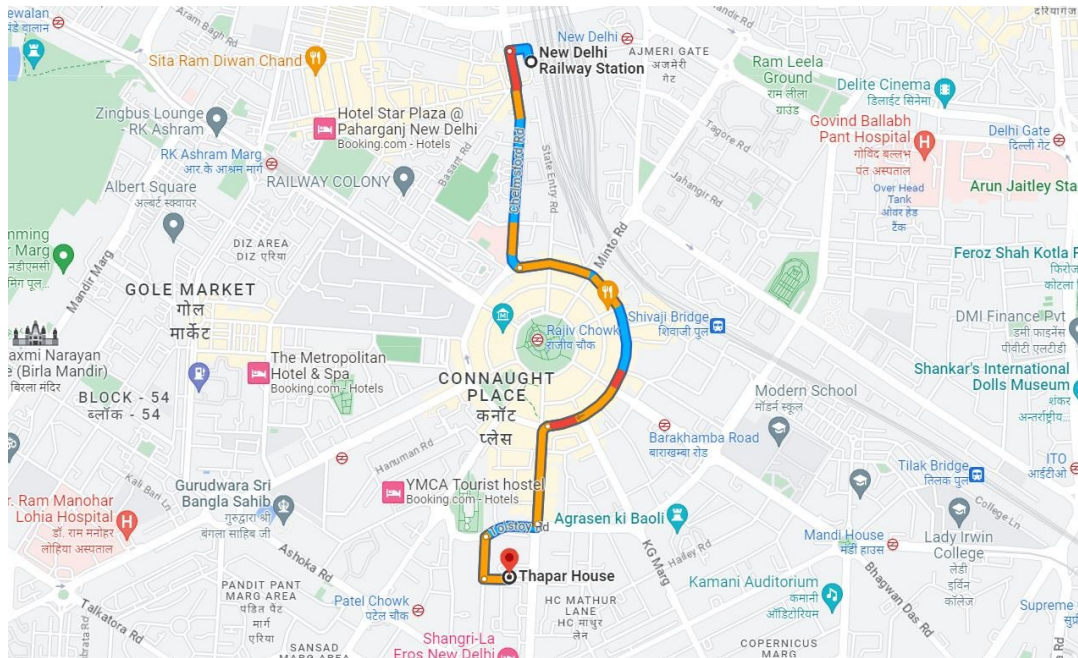
Signature of Proxy holder(s):

**Affix 1
Rupees
Revenue
Stamp**

- Note:*
- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.*
 - 2. A person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member.*

ROUTE MAP TO THE VENUE OF AGM

3RD FLOOR, EASTERN AND CENTRAL WING, 124 THAPAR HOUSE,
JANPATH, NEW DELHI – 110001



DIRECTOR'S REPORT

Your directors have pleasure in presenting the 38th Annual Report together with the Audited Statement of Accounts for the year ended on 31st March, 2024. The report also includes the Management discussion and Analysis Report in accordance with the guidelines of Corporate Governance.

1. FINANCIAL RESULTS:

Financial Results of the Company for the year under review along with figures for the previous year are as follows:

Amount in (Rs.)

Particulars	2023-24	2022-23
Total Revenue	1,620	16,37,748.24
Total Expenses	1,459,280	13,90,009.86
Profit (Loss) before Depreciation and Tax (PBT)	(14,57,660)	2,47,738.38
Less: Depreciation	23,766	12372.00
Profit (Loss) before Tax	(1,462,240)	2,35,366.38
Less: Provision for taxation (including deferred tax)	(19,186)	36,122.16
Profit / (Loss) after Tax (PAT)	(1,462,240)	1,99,244.00
EPS (Basic)	(0.43)	0.06
Diluted	(0.43)	0.06

2. DEPOSITS:

The Company has not accepted any deposit from public/shareholders in accordance with

Section 73 & 76 of the Companies Act, 2013 and, as such, no amount on account of principal or interest on public deposits was outstanding on the date of the Balance Sheet.

3. DIVIDEND:

In order to plough back the funds of the Company, the Board of Directors does not recommend any dividend.

4. CHANGES IN SHARE CAPITAL:

During the year under review, there has been no change in Share Capital.

5. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans or guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are not applicable to the company as it is engaged in the business of Non-Banking Financial activities.

During the year, there has been no change in investments of the Company and the changes in loans or guarantees have been disclosed in financial statements.

6. STATE OF THE COMPANY'S AFFAIRS AND NATURE OF BUSINESS:

That the company's sale turnover during the year under review has dropped from Rs.16,37,748.24 during the previous financial year to Rs. 1,620 in the current financial year. Considering the massive decline the Company is strenuously working to identify the root causes for such loss. Further, there has been no change in nature of business of the Company during the year.

7. TRANSFER TO RESERVES:

Due to loss incurred during the year, no amount was transferred to Reserves.

8. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments during the year.

9. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Auditors is subject to provisions of the Companies Act, 2013 and rules made thereunder. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board and to the Managing Director.

The Internal Audit Department monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

i. Directors:

1. Mr. Rajesh Kumar Pandey (DIN: 09745776) retires by rotation and being eligible offers himself for re-appointment. Your directors recommend his re-appointment.
2. Mr. Vibhor Sehgal resigned from the Directorship of the company w.e.f 03.06.2024 which was duly accepted in a board meeting held on 03.06.2024. He has further stated

in his resignation letter that there are no other material reasons other than those provided in the letter which was duly filed on the portal of BSE within the prescribed time.

3. Mr. Gyan Singh was appointed as an Additional Director of the Company in duly held board meeting on 27.04.2023 and later his appointment was regularized as Non-Executive Independent Director, in the Annual General Meeting held on 21.09.2023.
4. Mr. Gaya Prasad Gupta resigned from the board w.e.f 27.04.2023 due to ill health.
5. Mr. Rahul Bahukhandi was appointed as an Additional Director of the Company in duly held board meeting on 27.06.2023. Subsequently, in the Annual General Meeting held on 21.09.2023 his appointment as Non-Executive Director and Chairman of the Board of Directors of the Company was regularized.

Subject to the provisions of Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have an optimum constitution.

ii. Declaration by the Independent Directors of the Company:

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances from last Financial Year which may affect their status as Independent Director during theyear.

As required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of the Directors proposed for appointment/re-appointment has been given in the Notice of the Annual General Meeting.

iii. Key Managerial Personnel:

CS Meghna Bansal Membership No.: A43430 was appointed as the Company Secretary and Compliance Officer in duly held board meeting dated 25.04.2024 to fill the vacancy attributable to resignation of Disha Bajpai with effect from 25.04.2024. Subject to the provisions of Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company have an optimum constitution.

11. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 read with rules made thereunder and under Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was

evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed by the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

12. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the following:

- a. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that directors have selected such accounting policies and applied consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the annual accounts on a going concern basis;
- e. The Directors have laid down such internal financial controls that are adequate and operating effectively;
- f. The Directors have devised systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. AUDITORS & AUDITOR'S REPORT

M/s Srivastava S & Co. Chartered Accountants (ICAI Firm Registration No. 015187C) Statutory Auditors of the company conducted the statutory audit of the Company for the current financial year.

The auditor's report for the Financial Year 2023-24 does not contain any qualifications, reservations or adverse remarks and Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore, do not call for any comments under Section 134 of the Companies Act, 2013.

14. SECRETARIAL AUDITOR'S REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Company had appointed Mr. Vaibhav Agnihotri Proprietor of M/s V. Agnihotri & Associates, Practicing Company Secretaries, Kanpur to undertake the Secretarial Audit of the Company for the Financial Year 2023-24. The Secretarial Audit Report for financial year 2023-24 is annexed, which forms part of this report as Annexure-A. There is no remark or qualification by the secretarial auditor in the Secretarial Audit report for the financial year 2023-24.

15. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year, if any were on arm's length basis and were in the ordinary course of the business. Further, there were no materially significant with the related party transactions during the year made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons. All material contracts/arrangements made during the year, and all such contracts/arrangements, were made in ordinary course of business and at arm's length basis and details of such transactions have been given in financial statements of the

Company and attached Annexure-B in FORM AOC-2.

Details of all such contracts/arrangements are available for inspection at the Registered Office of the Company till ensuing Annual General Meeting and if any, member is interested in inspecting the same, such member may write to the Company Secretary in advance.

16. CODE OF CONDUCT:

All the Members of the Board and all the employees of the Company have followed the policy of Code of Conduct in the course of day-to-day business operations of the Company. The Code has been placed on the Company's website www.nikkiglobal.com. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

17. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

There are no Subsidiaries, Joint Ventures or Associate Companies.

18. DISCLOSURES:

Audit Committee:

The Audit Committee comprises of the following directors:

NAME OF COMMITTEE MEMBERS	CATEGORY	DESIGNATION
GYAN SINGH	Non-Executive - Independent Director, Chairperson,	Chairperson,

KAVITA AWASTHI	Non-Executive - Independent Director, Member,	Member
SHASHWAT AGARWAL	Non-Executive - Non Independent Director, Member,	Member

The Audit Committee played an important role during the year. It coordinated with the Statutory Auditors, Internal Auditors and other key Managerial Personnel of the Company and has rendered guidance in the areas of internal audit and control, finance and accounts. All the recommendations made by the Audit Committee were accepted by the Board. Four meetings of the Audit Committee were held during the year.

Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of the following directors:

NAME OF COMMITTEE	CATEGORY	DESIGNATION
MEMBERS		
KAVITA AWASTHI	Non-Executive - Independent Director, Chairperson,	Chairperson
GYAN SINGH	Non-Executive -Independent Director, Member,	Member
SHASHWAT AGARWAL	Non-Executive, Non- Independent, Director, Member,	Member

The Committee has met two times during the year, the Committee overlook the usual requests received for Dematerialization, transfer/transmission of shares and resolved or answered the complaints of members.

Nomination and Remuneration Committee:

The Nomination and Remuneration Committee recommends to the Board the suitability of candidates for appointment as Key Managerial Personnel, Directors and the remuneration packages payable to them and other employees. The Nomination and Remuneration met two times during the year.

NAME OF COMMITTEE MEMBERS	CATEGORY	DESIGNATION
KAVITA AWASTHI	Non-Executive -Independent Director, Chairperson,	Chairperson
GYAN SINGH	Non-Executive - Independent Director, Member,	Member
SHASHWAT AGARWAL	Non-Executive - NonIndependent Director, Member,	Member

Vigil Mechanism / Whistle Blower Policy:

The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has established a vigil mechanism to be known as the 'Whistle Blower Policy' for its Directors and employees, to report instances of unethical behavior, actual or suspected, fraud or violation of the Company's Code of Conduct. The aim of the policy is to provide adequate safeguards against victimization of whistle blower who avails of the mechanism and also provide direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases.

Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Ethics.

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about serious irregularities within the Company.

19. NUMBER OF MEETINGS OF THE BOARD:

Eight meetings of the board were held during the year. For details of the meetings of the board, please refer to the corporate governance report, which forms part of this report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

20. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

21. BUSINESS RISK MANAGEMENT:

The main identified risks at the Company are business operating risks. Your Company has established a comprehensive business risk management policy to ensure the risk to the Company's continued existence as a going concern and to its development are identified and addressed on a timely basis. Risk management strategy as approved by the Board of Directors is implemented by the Company Management.

22. CORPORATE SOCIAL RESPONSIBILITY STATEMENT:

The provisions of Section 135 of the Companies Act, 2013, are not applicable on the Company.

23. PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS OF SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Details pursuant to Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are as stated as under:-

S. No.	Requirement of Rule 5(1)	Disclosure
1	The ratio of remuneration of each director to the median remuneration of the employees for the financial year.	Mr. Rajesh Pandey (Managing Director) is drawing remuneration equivalent to 1.162 times of the median remuneration of employees/KMP.
2	Percentage increase in remuneration of each director, CFO, CEO, CS or Manager in the financial year.	Percentage increase in remuneration of: a) Directors:- N/A b) MD:- 100% c) CFO:- 140% d) Company Secretary:-N/A
3	The percentage increase/decrease in the median remuneration of employees in the financial year.	N/A
4	The number of permanent employees on the rolls of the Company	There were 3 employees on the rolls of the Company as on March 31, 2024.

5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2021-2022 and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	N/A
6	Affirmation that the remuneration is as per the remuneration policy of the Company	We affirm that the remuneration paid to employees and KMPs was based on the Remuneration Policy.

A) Details of every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

- Drawing salary of 1.02 Crore or above for the Year, if employed throughout the year- NIL
- Drawing salary of 8.5 Lakhs p/m or above for a month, if employed for part of the year- NIL
- Drawing salary more than the salary of MD and having 2% stake in the Company- NIL

B) No Managing Director or Whole-Time Director of the Company is receiving any commission from the Company as well as from the Holding Company or Subsidiary Company of the Company.

24. INDEPENDENT DIRECTORS MEETING:

The Independent Directors met on 27th June 2023, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

25. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 134(3)(M) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 is as under:-

[A] CONSERVATION OF ENERGY

- a) Energy Conservation Measures taken: The Company has taken all measures for conservation of energy most economically.
- b) The steps taken by the Company for utilizing alternate source of energy:- No such steps have been taken by the Company.
- c) The capital Investments on energy conservation equipment: - No such investment has been made by the Company
- d) Impact of measures at (a) above for energy conservation: -These measures have led to consumption of energy more economically.

[B] TECHNOLOGY ABSORPTION:

Since there is no manufacturing activity in the Company hence the information under this heading is not applicable to the Company.

[C] FOREIGN EXCHANGE EARNINGS AND OUTGO :

During the year, there were no Foreign Exchange earnings and outgo.

26. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Separate reports on Corporate Governance compliance and Management Discussion and Analysis as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which forms part of this Annual Report along with the Certificate from Statutory Auditors of the Company regarding compliance of the conditions of Corporate Governance as stipulated in Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Corporate Governance requirements, your Company has formulated and implemented a Code of Business Conduct and Ethics for all Board members and senior management personnel of the Company, who have affirmed the compliance thereto.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no such order passed by the Regulations or Courts or Tribunals which may impact the going concern status and company's operations in future.

28. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There were no complaints received during the financial year 2023-24 and hence no complaint is outstanding as on 31.03.2024 for redressal. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary

policies for safe and secure environment for women employee.

29. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143, IF ANY:

There was no such reporting by the statutory auditors.

30. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

31. DETAILS OF DIFFERENCE BETWEEN THE AMOUNTS OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASON THEREOF

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institution.

32. MAINTENANCE OF COST RECORDS BY THE COMPANY:

The provision relating to maintenance of Cost Records by the Company is not applicable on the Company.

33. REGISTRATION OF INDEPENDENT DIRECTORS WITH INDEPENDENT DIRECTOR'S DATABANK

As per Companies (Appointment and Qualification of Directors) Fifth Amendment Rules,

2019, all existing and upcoming independent directors are required to apply to Indian Institute of Corporate Affairs (IICA) for inclusion of their names with the Independent Directors Databank.

All the Independent Directors namely Mrs. Kavita Awasthi and Mr. Gyan Singh have registered themselves with the Independent Director's Databank

34. PERSONNEL

a) The employees of the Company continue to render their full co-operation and support to the Management. The Directors wish to place on records their appreciation to all the employees for their co-operation.

b) Information as per Section 197 (2) of the Act read with rules 5(2) and 5(3) of the companies (Appointment and remuneration of managerial personal) Rules, 2014 forming part of the Director's Report for the year ended 31st March, 2024 is not required to be furnished as no employees was employed for Rs.1,02,00,000/- or more per year or Rs.8,50,000/- or more per month for any part of the Year.

35. THE WEB ADDRESS, WHERE ANNUAL RETURN REFERRED TO IN SUB- SECTION (3) OF SECTION 92 HAS BEEN PLACED

The Annual Returns of the company for the previous financial years are available at <https://nikkiglobal.com/investors> for convenience of the shareholders.

36. WEBLINK OF FAMILIARIZATION PROGRAMME UNDERTAKEN FOR IDS

The familiarization programme undertaken for Independent Directors is available at <https://nikkiglobal.com/investors/> Imparted to them.

37. ACKNOWLEDGEMENT:

Your directors take this opportunity to extend their thanks to the customers, business, partners, business associates and bankers of the Company for their continued support during the year. The directors also sincerely acknowledge the dedication and commitment of the employees of the company at all levels.

FOR NIKKI GLOBAL FINANCE LIMITED

Sd/-

(Rajesh Kumar Pandey)

Managing Director

(DIN: 09745776)

Sd/-

(Shashwat Agarwal)

Director

(DIN: 00122799)

Date: 07.08.2024

Place: New Delhi



CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 34 read with Schedule V of Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Corporate Governance is as follows:

I. A brief statement on company's philosophy on code of corporate governance

Nikki Global Finance Ltd. is committed to highest standards of Corporate Governance and has always strived to achieve the goal of maximization of Shareholder's worth.

Company believes that good corporate governance is essential to achieve its long-term corporate goals and to enhance the shareholders' value. Your Company believes in functioning in a transparent manner and believes in proper accountability, auditing, disclosure and reporting.

Company feels that the code of Corporate Governance is an excellent tool to secure the corporate excellence in the country. The Company has complied with the code of Corporate Governance as required under the Listing Agreement with the Stock Exchanges.

2. Board of directors

The Board of Directors of Nikki Global Finance Limited is comprised of 5 (five) Directors, one of whom is Executive. Four are Non-Executive and two are Independent(s). During the Financial Year 2023-24, 8 meetings of the Board were held. These meeting were held on 27-04-2023, 26-05-2023, 27-06-2023, 02-08-2023, 10-08-2023, 06-11-2023, 11-12-2023, 01-02-2024. Details of Director's attendance and other particulars are given below:

Director	Designation	No.of Board Meeting held	No. of Board Meeting attended	Last AGM Attendance (Yes/No)	No. of Member ships in Boards of other public Co.'s
Shashwat Agarwal	Non-Executive – Non-Independent Director	8	8	Yes	2
Kavita Awasthi	Non-Executive - Independent Director	8	8	Yes	2
Rajesh Kumar Pandey	Executive Director, Chairperson, MD	8	8	Yes	0
Gyan Singh	Non-Executive - Independent Director	6	6	Yes	2
Rahul Bahukhandi	Non-Executive Director	5	5	Yes	2
Mr.Vibhor Sahgal	Executive Director	1	1	No	1

**Mr. Gaya Prasad Gupta resigned from the post of Independent Director in a board meeting held on 24.04.2023.*

***Mr.Vibhor Sahgal resigned from the post of Executive Director with effect from 03.06.2024.*

3. Audit Committee

The Audit Committee has been constituted in line with the provisions of the Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Audit Committee of the Company consist of three Directors in total and it is functioning as under:

- (i) The Audit Committee presently consists of the 2 Non-Executive-Independent Directors and 1 Executive Director
- (ii) All members of the Committee are financially literate and having the requisite financial management expertise.
- (iii) The Chairman of the Audit Committee is an Independent Director.

During the year, Mr. Gyan Singh was appointed to fill the vacancy caused by the resignation of Mr. Gaya Prasad Gupta on 27.04.2023.

Meeting and attendance during the year

MEMBERS	DESIGNATION	MEETING HELD	MEETING ATTENDED
Mr. Gyan Singh	Chairman, Non-Executive/ Independent Director	4	4
Mrs. Kavita Awasthi	Member, Non-Executive /Independent Director	4	4
Mr. Shashwat Agarwal	Member, Executive Director	4	4

Committee Meeting Dates during the year: 26.05.23, 02.08.23, 06.11.23 and 01.02.24

Terms of Reference:

The terms of references of the Audit Committee covering the matters specified under Regulation 18 read with Part C of Schedule II to the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The terms of reference for the Audit Committee are broadly as under:

- (1) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) Matters required to be included in the director's responsibility statement to be included

in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

- (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion(s) in the draft audit report;
-
- (5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 - (6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
 - (7) Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 - (8) Approval or any subsequent modification of transactions of the listed entity with related parties;
 - (9) Scrutiny of inter-corporate loans and investments;
 - (10) Valuation of undertakings or assets of the listed entity, wherever it is necessary;
 - (11) Evaluation of internal financial controls and risk management systems;
 - (12) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - (13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - (14) Discussion with internal auditors of any significant findings and follow up there on;
 - (15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - (16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - (17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - (18) To review the functioning of the whistle blower mechanism;
 - (19) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
 - (20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

4. Stakeholder Relationship Committee:

The Stakeholders Relationship Committee has been constituted in line with the provisions of the Section 178 of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Stakeholders Relationship Committee of the Company comprises of 3 directors.

During the year, Mr. Gyan Singh was appointed to fill the vacancy caused by the resignation of Mr. Gaya Prasad Gupta on 27.04.2023.

Meeting and attendance during the year

MEMBERS	DESIGNATION	MEETING HELD	MEETING ATTENDED
Mrs. Kavita Awasthi	Chairman Non-Executive/ Independent Director	2	2
Mr. Gyan Singh	Member, Non-Executive/ Independent Director	2	2
Mr. Shashwat Agarwal	Member, Executive Director	2	2

Committee Meeting Dates during the year: 27.04.23 and 10.08.23

**Gaya Prasad Gupta has resigned from his directorship of the company with effect from 27/04/2023 and Gyan Singh has been appointed as member of the Stakeholder Relationship Committee with effect from 27/04/2023.*

The Committee has been constituted to specially look into Shareholders grievances such as transfer, de-materialization related matters. The Committee has also been subsisted with the power to approve transfer/transmission, issue of new or duplicate certificates, sub-divisions of shares or split of shares and all other related matters of shares.

There were no complaints pending as on 31.03.2024.

Ms. Disha Bajpai, the erstwhile Company Secretary cum Compliance Officer of the Company provided secretarial support to the committees during her tenure till 25.04.2024 later the said task was carried out by Ms. Meghna Bansal.

M/s V. Agnihotri & Associates, Practising Company Secretaries, Kanpur is conducting Reconciliation of Share Capital Audit Report of the Company.

5. Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been constituted in line with the provisions of the Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Stakeholders Relationship Committee of the Company comprises of three (3) directors.

During the year, Mr. Gyan Singh was appointed to fill the vacancy caused by the resignation of Mr. Gaya Prasad Gupta on 27.04.2023.

Meeting and attendance during the year

MEMBERS	DESIGNATION	MEETING HELD	MEETING ATTENDED
Mrs. Kavita Awasthi	Chairman Non-Executive/ Independent Director	1	1
Mr. Gaya Prasad Gupta	Member, Non-Executive/ Independent Director	1	1
Mr. Shashwat Agarwal	Member, Executive Director	1	1

Committee Meeting Dates during the year: 11.12.2023.

No sitting fees have been paid by the Company to any Directors for attending Board Meetings or any Committee Meetings during the financial year 2023-24.

The Nomination and Remuneration Committee shall identify persons who are qualified to become directors of the company and who may be appointed in senior management in accordance with criteria laid down by the company. It recommends to the Board for their appointment as Directors or at senior management level.

The Committee had been consulted to review and approve the annual salaries, commission, service management and other employment conditions for the executive directors.

Terms of Reference:

The terms of reference of the Nomination and Remuneration Committee are in line with the requirements of the Companies Act, 2013 and Clause 49/Regulation 19 read with Part D of Schedule II to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference of the Committee are broadly as under:

- (1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) Devising a policy on diversity of board of directors;
- (4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- (5) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

6. Compliance Officer:

Ms. Disha Bajpai, served the Company as Company Secretary cum Compliance Officer for the financial year 2023-24 and subsequently resigned from the said post on 25.04.2024 in order to explore better opportunities. Consequently Ms. Meghna Bansal bearing Membership No.

A43430, was appointed as the Company Secretary and Compliance Officer of the Company.

7. Performance evaluation of the board, directors and committees:

After taking into consideration one to one inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance; pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Appointment and Remuneration Committees.

8. Independent Directors Meeting

During the year under review, the Independent Directors met on 27th June, 2023, inter alia, to discuss:

1. Evaluation of the performance of Non-Independent Directors and the Board of Directors as a Whole;
2. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Non-executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the meeting

9. Shareholder's Meetings

(a) Details of last three AGMs held:

Year	Date	Venue	Time
2022-23	21.09.2023	3 rd Floor Eastern and Central Wing, 124 Thapar House, New Delhi-110001	10:00 A.M
2021-22	19.09.2022	I-9, LGF, Lajpat Nagar -1, New Delhi – 110024	02:00 P.M.
2020-21	30.09.2021	Through Video Conferencing	11:00 A.M.

(b) Businesses:

Year	Special Resolution passed for:
2022-2023	Not Applicable
2021-2022	Not Applicable
2020-2021	Re-appointment of Mr. Ashesh Agarwal as Managing Director of the company for a further period of three years from 1 st September 2021 to 31 st August 2024.

10. Disclosures

(a) Basis of related party transactions:

Disclosure on materially significant related transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large – Nil.

Further, transactions with related party (ies) has been made during the ordinary course of business and on arm's length basis.

Policy for related party transactions is placed on website of the Company i.e. www.nikkiglobal.com.

(b) Risk Management:

The Company has a well-defined risk management framework in place, further it has established procedures to periodically place before the Board, the risk assessment and minimization procedures being followed and the steps were taken by it to mitigate these risks.

(c) Inter-se Relationships

There is no inter-se relationships between the Directors of the Company.

(d) Disclosure of Accounting Treatment:

There have not been any significant changes in accounting policies during the year.

(e) Compliance by the Company: The Company has duly complied with the applicable laws.

II. Means of Communication:

The quarterly results are published in English (Financial Express) and Hindi (Jansatta) Newspapers and are also displayed on the Company's website i.e. www.nikkiglobal.com.

GENERAL SHAREHOLDER INFORMATION

(a) Company Registration Details:

The Company Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L65999DL1986PLC024493.

(b) Annual General Meeting:(Day, Date, Time and Venue)

Friday, September 20, 2024 at 09:00 A.M.

3rd Floor , Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001

(c) Financial Year:

Financial Year – April 1, 2023 to March 31, 2024

(d) Book Closure Date:

September 13, 2024 (Friday) to September 20, 2024 (Friday) (both days inclusive).
No Dividend is being declared at ensuing AGM.

(e) Listing:

Equity Shares of the Company are actively listed on BSE.Scrip Code: 531272
ISIN: INE526C01012

(i) BSE Limited. Phirize Jeejeephoy Towers, Dalal Street, Mumbai – 400001

(f) Market Price Data:

Monthly Open, High, Low and Close price and the trading volumes on BSE of equity shares the Company are hereunder:

Month	Open Price	High Price	Low Price	Close Price	No. of Shares
Apr 23	7.12	7.26	7.12	7.20	488
May 23	7.20	7.20	7.06	7.06	1,076
Jun 23	6.92	7.05	6.66	6.90	8,203
Jul 23	6.77	6.90	6.77	6.90	118
Aug 23	6.90	7.03	6.37	6.37	1,318
Sep 23	6.37	6.37	5.69	5.69	4,254
Oct 23	5.80	6.36	5.80	6.16	14,920
Nov 23	.16	7.85	6.04	7.70	1,40,018
Dec 23	7.70	8.40	7.35	8.30	16,496
Jan 24	8.30	10.38	8.30	10.38	12,738
Feb 24	10.58	12.84	10.58	12.24	21,838
Mar 24	12.24	12.24	8.92	8.92	11,939

(h) Registrar and Transfer Agents:

Members/Shareholders are requested to correspond with the Company's Registrar and Transfer Agent quoting their Folio No. /DP ID & Client ID at the following address:

Skyline Financial Services Private Limited D-
153/A, 1st Floor, Okhla Industrial Area,
Phase-1, New Delhi – 110020
Phone Nos. – 011-26812682-83/64732681-88, Fax No. - 011-26292681
E-mail: admin@skylinerta.com

(i) Share Transfer System:

Securities lodged for transfers are processed and security certificates are returned within a period of fifteen days from the date of its receipt, subject to all documents being valid and complete in all respects. The Board of Directors has delegated the authority for approving transfer, transmission etc. of the Company's Securities to Company Secretary of the Company. The Company obtains a certificate from Company Secretary in practice on half yearly basis certifying that all the compliances with transfer formalities, as required under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and files it with Stock Exchange(s).

(j) Shareholding Pattern as on March 31, 2024:

Category	No. of Shares	% of Holding
(A) Promoters Holding	371821	10.87
Individuals		
Bodies Corporate	0.00	
Sub-Total (A)	371821	10.87
(B) Non Promoters Holding		
(1) Institutions		
Central Govt. / State Govt. / President of India	1200	0.04
Sub-Total (B) (1)	1200	0.04
(2) Non-Institutions		
• Bodies Corporate	554996	16.23
• Individuals	2258288	66.04
• Non Resident Indians	881	0.03
• HUF	232514	6.80
Sub-Total (B) (2)	3151576	89.10
Sub-Total (B)	3152776	89.14
Grand Total (A+B)	3419700	100.00

Distribution Schedule of Equity Shareholder (PAN Consolidated) as on March 31, 2024:

Share or Debenture holding Nominal Value (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	1090	67.12	1167090.00	3.41
5001 To 10,000	153	9.42	1357410.00	3.97
10001 To 20,000	137	8.44	2234840.00	6.54
20001 To 30,000	48	2.96	1287810.00	3.77
30001 To 40,000	44	2.71	1575530.00	4.61
40001 To 50,000	37	2.28	1785920.00	5.22
50001 To 1,00,000	66	4.06	5105420.00	14.93
1,00,000 and Above	49	3.02	19682980.00	57.56
Total	1624	100.00	34197000.00	100.00

(k) Dematerialization of Equity Shares and its Liquidity:

The Company has tie-ups with NSDL and CDSL, the Members can dematerialize their shares by opening accounts with Participants of NSDL and CDSL and can enjoy its liquidity.

(l) The Company has not issued any GDRs/ADRs.

(m) Branches/Plants:

The Company has no branch / Plant.

(n) Payment of Listing Fees:

Annual Listing Fees for the year 2023-24 has been paid by the Company to BSE.

(o) Payment of Depository Fees:

Annual Custody/Issuer Fess for the year 2023-24 has been paid by the Company to Depositories (NSDL & CDSL).

(p) E-mail ID of Grievance Redressal Division:

ngfltd@rediffmail.com

(q) Address for correspondence:

For any assistance regarding share transfer and transmission, change of address, non-receipt of share certificates, demat and other matters, please write to our Registrar and Share Transfer Agent of the Company at address mentioned at (f) above. For any query on the Annual Report and for any complaints or suggestions, please write to or contact:

Megha Bansal Company Secretary
Nikki Global Finance Limited
3rd Floor , Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001 Mobile
E-mail: ngfltd@rediffmail.com, Website: www.nikkiglobal.com

I2. Compliance with discretionary requirements as per Regulation 27(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with part (E) of Schedule II:

The Company has adopted following discretionary requirements of Regulations 27(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

- (a) Audit Qualifications: The Company is in regime of the un-audited financial statements.
- (b) Reporting of Internal Auditor: The Internal Auditor reports directly to Audit Committee of the Company.

I3. CEO and CFO Certification:

Managing Director and Chief Financial Officer of the Company give annual Compliance Certificate in accordance with Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The annual compliance certificate given by the Chairman and Managing Director and Chief Financial Officer is attached in Annual report.

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT

I, Rajesh Kumar Pandey, Managing Director of the Company, hereby declare that, all the members of the Board and the Senior Management personnel have confirmed their compliance with the Code of Conduct for the year ended March 31, 2024.

For Nikki Global Finance Limited

Sd/-
(Rajesh Kumar Pandey)
Managing Director
DIN: 09745776

Date: 07.08.2024
Place: New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to clause 10 of Part C of Schedule V of LODR)

To,
The Members,
NIKKI GLOBAL FINANCE LIMITED
3rd Floor, Eastern And Central Wing,
124 Thapar House, Janpath, New Delhi - 110001

This Certificate is issued in accordance with Regulation 34(3) read with Schedule V Para- C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number ('DIN') status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs ('MCA'), or any such other Statutory Authority.

S. No.	Name Of Director	Din	Date Of Appointment In Company
1.	Shashwat Agarwal	00122799	26/03/2007
2.	Kavita Awasthi	03106803	26/03/2015
3.	Rajesh Kumar Pandey	09745776	03/10/2022
4.	Gyan Singh	07385171	27/04/2023
5.	Rahul Bahukhandi	07845565	27/06/2023

*The date of appointment is as per the MCA portal.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates Company Secretaries

Sd/-

Vaibhav Agnihotri

FCS: 10363/C.P. No.: 21596

Peer Review No.:2065/2022

Place: Kanpur

Date: May 28, 2024

UDIN: F010363F000469998

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies(Appointment and Remuneration Personnel) Rules, 2014]

UDIN: F010363F000920571

To,
The Members,
NIKKI GLOBAL FINANCE LIMITED
CIN: L65999DL1986PLC024493
3rd Floor, Eastern and Central Wing,
124 Thapar House, Janpath, New Delhi – 110001

We have conducted the Secretarial Audit of the compliance of applicable Statutory Provisions and the adherence to good corporate practices by NIKKI GLOBAL FINANCE LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the NIKKI GLOBAL FINANCE LIMITED (the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and; authorized representatives during the conduct of secretarial audit, We hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by "the Company" for the financial year ended on 31st March 2024, to the extent applicable, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable during the year);**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Prohibition of Insider Trading) , Regulations, 2015;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable during the year);**
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable during the year);**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the year);**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during the year);**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
(Not applicable during the year);

(vi) We further report that as per the Management Representation letter there is no other material law applicable over the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. (as amended from time to time).
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with BSE Limited.

To the best of my understanding, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

We further report that based on the information provided by the company, its officers and its authorized representatives during the conduct of the audit, and also on the report by respective department heads /Company Secretary/CFO, taken on record by the Board of Directors of the Company, in my opinion, adequate system and processes and control mechanism exist in the company to monitor and to ensure the compliance with applicable general laws to the extent applicable to it.

We further report, that the compliance by the company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professionals.

We further report, that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors/ KMP that took place during the period under review were carried out in compliance with the provisions of the Act.

None of the directors were disqualified during the year. Following material changes took place during the year with respect to the board structure.

- Mr. Gyan Singh was appointed as an Additional Director of the Company in duly held board meeting on 27.04.2023 and later his appointment was regularized as Non-Executive Independent Director, in the Annual General Meeting held on 21.09.2023.
- Resignation of Mr. Gaya Prasad Gupta was recorded w.e.f 27.04.2023 due to ill health.
- Mr. Rahul Bahukhandi was appointed as an Additional Director of the Company in duly held board meeting on 27.06.2023. Subsequently, in the Annual General Meeting held on 21.09.2023 his appointment as Non-Executive Director and Chairman of the Board of Directors of the Company was regularized.
- Mr. Rajesh Kumar Pandey was appointed as an Additional Director of the Company in duly held board meeting on 03.10.2022 and later his appointment as Managing Director, was regularized in the Annual General Meeting held on 21.09.2023.
- Mr. Shashwat Agarwal was re-appointed as director who was liable to retire by rotation in the Annual General Meeting held on 21.09.2023.
- Mr. Vibhor Sahgal was appointed as the Additional Director for the post of Executive Director duly held board meeting on 11.12.2023.

We further report that the board met Eight (8) times during the year which took place on 27.04.2023, 26.05.2023, 27.06.2023, 02.08.2023, 10.08.2023, 06.11.2023, 11.12.2023, 01.02.2024.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. In addition to this, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions are carried through unanimously and recorded as part of the minutes.

Further the Annual General Meeting of the Company took place on 21.09.2023. The register of

members was closed from 15.09.2023 to 21.09.2023 for the purpose of Annual General Meeting of the Company.

We further report that the Statutory Auditor of the Company resigned after completing the audit of the Company for the financial year 2022-2023 pursuant to which as per the recommendation of the Nomination and Remuneration Committee , M/s Srivastava S & Co. (FRN: 015187C) were appointed as statutory auditors of the company for a period of five (5) years till the conclusion of the Annual General Meeting of the Company to be held in 2027-2028.

We further report that the all the meetings of the Committees took place as per the Compliance of Secretarial standards-I as issued by the Institute of Company Secretaries of India.

All the requisite disclosures were duly furnished in the respective outcomes filed with the BSE and all the events/information upon occurrence were disclosed to the Stock Exchange following the guidelines of materiality pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under applicable laws/ Acts/Regulations to the Company.

This report is to be read with our letter of even date which is annexed as “Annexure - A” and forms an integral part of this Report.

For V. Agnihotri & Associates

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C P No.: 21596

UDIN: F010363F000920571

Peer Review No: 2065/2022

Date: 07/08/2024

Place: Delhi

“ANNEXURE - A” TO THE SECRETARIAL AUDIT REPORT

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

3rd Floor, Eastern and Central Wing,

124 Thapar House, Janpath, New Delhi - 110001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the Audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we have followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates.

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C.P No.: 21596

UDIN: F010363F000920571

Peer Review No. : 2065/2022

Place: Delhi

Date: 07/08/2024

FORM NO. AOC -2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014].

- 1.** Details of contracts or arrangements or transactions not at arm's length basis:N.A.
 - a. Name (s) of the related party & nature of relationship-
 - b. Nature of contracts/arrangements/transactions-
 - c. Duration of the contracts/arrangements/transactions-
 - d. Salient terms of the contracts or arrangements or transaction including the value, if any-
 - e. Justification for entering into such contracts or arrangements or transactions-
 - f. Date(s) of approval by the Board-
 - g. Amount paid as advances, if any:
 - h. Date on which the special resolution was passed in General meeting as required under first proviso to Section 188-

- 2.** Details of material contracts or arrangements or transactions at arm's length basis: see note given below*.Nil
 - a. Name (s) of the related party & nature of relationship-
 - b. Nature of contracts/arrangements/transactions-
 - c. Duration of the contracts/arrangements/transactions-
 - d. Salient terms of the contracts or arrangements or transactions including the value, if any-
 - e. Date(s) of approval by the Board, if any:
 - f. Amount paid as advances, if any:

*Note: all the contracts or arrangements or transactions were made in ordinary course of business and at arm's length basis during the financial year 2023-24.

CEO/CFO CERTIFICATION

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015, Chairman and Managing Director and Chief Financial Officer of the Company has certified to the Board that:

- (a) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2024 and that to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the code of conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (e) We have indicated to the auditors and the audit committee that:
- (i) there has not been any significant change in internal control over financial reporting during the year;
 - (ii) there has not been any significant changes in the accounting policies during the year requiring disclosure in the notes to the financial statements;
 - (iii) We are not aware of any instances during the year of significant fraud with involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Nikki Global Finance Limited

Place: New Delhi
Date: 29.05.2024

Sd/-
Rajesh Kumar Pandey
(Managing Director)
DIN: 09745776

Sd/-
Sharad Pal
(Chief Financial Officer)
PAN: ASTPPo885B

Management Discussion & Analysis

ECONOMIC OVERVIEW

The global economy witnessed demand resilience regardless of tightening financial conditions, simmering geo-political risks, and adverse weather patterns. Global growth came in stronger-than-expected in 2023, driven by the US economy, other emerging markets, and developing economies. Expansionary fiscal spending in advanced economies, strong labour markets and incomes, robust household consumption, and supply chain normalisation helped cushion the negative shocks stemming from geopolitical tensions in the Middle East and the war between Russia and Ukraine.

The economic overview of a company offers insight into its financial health and performance within the broader market context. This analysis typically includes key metrics such as revenue growth, profitability, and market share, alongside an assessment of the company's operational efficiency and financial stability. Factors like industry trends, competitive positioning, and macroeconomic conditions also play a crucial role in shaping the company's economic outlook. By evaluating these elements, stakeholders can gauge the company's potential for sustained growth, resilience to economic fluctuations, and overall strategic viability.

OUTLOOK

The outlook of our company reflects its anticipated performance and growth trajectory based on current trends and strategic initiatives. It considers factors such as market conditions, competitive landscape, and internal capabilities, including innovation and operational efficiency. An optimistic outlook often indicates strong prospects for revenue growth, profitability, and market expansion, while a cautious outlook may signal potential challenges or risks. Overall, the company's outlook provides valuable insights into its future potential and the effectiveness of its business strategies in navigating evolving market dynamics.

FINANCIAL PERFORMANCE

During the financial year 2023-2024], the company reported a net loss of 1462240 compared to a net income of 199244 in the same period last year. This decline in profitability can be attributed to specific factors, such as increased operational costs, lower revenue, one-time expenses, or unfavorable market conditions.

Despite the loss, the company has taken strategic measures to mitigate these challenges. These include actions like cost-cutting initiatives, restructuring, investments in growth areas, or other relevant steps. Management remains committed to improving financial performance and is confident that these initiatives will position

the company for a stronger recovery in the coming quarters.

OPPORTUNITIES AND STRENGTHS

Despite incurring losses in this year, our company's opportunities and strengths form the foundation of its strategic potential and competitive edge. Strengths such as a strong brand reputation, innovative capabilities, or a skilled workforce provide a solid base for leveraging market opportunities. These opportunities might include expanding into new markets, adopting emerging technologies, or capitalizing on industry trends. By effectively utilizing its strengths to seize these opportunities, a company can enhance its market position, drive growth, and achieve long-term success.

BUSINESS OVERVIEW

Our Company provides insight into its role and operations within the financial sector. Our Company offer a range of financial services, including lending, asset management, and investment, often targeting niches or underserved segments not fully addressed by traditional banks. They play a crucial role in enhancing financial inclusion and providing tailored solutions to individuals and businesses. The overview typically highlights their business model, market focus, regulatory environment, and key performance metrics, offering a snapshot of their operational strategy and competitive positioning.

RISKS AND CONCERNS

Risks and concerns of our company encompass potential challenges that could adversely affect its performance and stability. These may include financial risks like liquidity constraints or high debt levels, operational risks such as supply chain disruptions or regulatory compliance issues, and market risks including fluctuating demand or competitive pressures. Additionally, external factors like economic downturns or geopolitical uncertainties can pose significant threats. Identifying and addressing these risks proactively is essential for mitigating their impact and ensuring the company's long-term resilience and success.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal control systems are crucial for ensuring the accuracy, reliability, and integrity of a company's financial reporting and operational processes. These systems encompass policies and procedures designed to prevent errors, fraud, and inefficiencies while ensuring compliance with regulations. Evaluating their adequacy involves assessing the effectiveness of these controls in identifying and mitigating risks, maintaining financial accuracy, and safeguarding assets. A robust internal control system enhances operational efficiency and bolsters stakeholder confidence by providing assurance that the company's processes are well-managed and aligned with its strategic objectives.

We have established an adequate internal control mechanism to safeguard all our assets and ensure operational excellence. The mechanism also meticulously records all transaction details and ensures regulatory compliance. We have multiple policy frameworks to ensure adequate controls on business processes. Further, Risk and Control dashboards have been defined and are periodically updated for all important operational processes. At periodic intervals, the management team and statutory auditors ensure that the defined controls are operative.

Our Company has a dedicated team of internal auditors to conduct an internal audit. Every year, this team defines the audit agenda for the year, which is implemented after approval from the Audit Committee. Reputed audit firms also ensure that all transactions are correctly authorised and reported following the relevant regulatory framework. The reports are reviewed by the Audit Committee of the Board. Wherever necessary, internal control systems are strengthened, and corrective actions are initiated

HUMAN CAPITAL

Human capital is a vital asset for a company, encompassing the skills, expertise, and experience of its workforce. Effective management of human capital involves not only recruiting and retaining talented employees but also investing in their development through training and career advancement opportunities. A strong human capital base drives innovation, enhances productivity, and fosters a positive organizational culture. By leveraging the

capabilities of its employees, a company can achieve strategic goals, adapt to changing market conditions, and maintain a competitive edge.

DISCLOSURES

Disclosure by a company involves the transparent sharing of financial and operational information with stakeholders, including investors, regulators, and the public. This includes reporting on financial statements, management practices, risks, and governance. Effective disclosure ensures accountability, builds trust, and provides stakeholders with the information needed to make informed decisions. Comprehensive and timely disclosure reflects a company's commitment to transparency and compliance, ultimately supporting its reputation and long-term success.

CAUTIONERY STATEMENT

Certain statements in the Management Discussion and Analysis describing the Company's objectives within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include the effects of economic and political conditions, in India, volatility in interest rates, new regulations and government policies that may impact the Company's business as well as its ability to implement the strategy. The Company does not undertake to update these statements.

INDEPENDENT AUDIT REPORT

To
The Members of
Nikki Global Finance Limited,
3rd Floor, Eastern and Central Wing, 124 Thapar House, New Delhi - 110001

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Nikki Global Finance Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), its Cash Flow Statement, and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements") being prepared and submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards as prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule 2015, as amended (IND AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by

the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
<p>First Year Audit Transition</p>	<p>A first-year audit engagement involves zero basing of key audit considerations like understanding of company-specific risks, controls, policies, and processes in order to develop an audit strategy and audit plan. In view of the significance of the matter, we applied the following audit procedures in this area, among others, to obtain sufficient audit evidence:</p> <ul style="list-style-type: none"> - Preparing a detailed transition plan to enable us to analyze the strategy, risks, internal control measures, and the impact on the Company's accounting policies. - Reading audit documentations and the procedures followed by the predecessor auditor. - Understanding the company's significant accounting policies by reading audited financial statements for the year ended March 2023. - Performing initial audit procedures to obtain sufficient appropriate evidence regarding opening balances and consistent application of accounting policies as per SA 510. - Based on the knowledge gained through these procedures, we planned our risk assessment and determined the scope and coverage for the audit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in Para 3 and 4 of the said order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - g) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - i. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - ii. As explained, there has been there has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - h) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B."
 - i) On the basis of the written representations received from the directors as on March 31, 2024:
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the

- ii. intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- iii. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- iv. Nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the company.

For SRIVASTAVA S & CO.

Chartered Accountants

FRN: 015187C

CA Swadesh Chandra Srivastava

Partner

Membership No. 073915

Place: Kanpur

Date: 26th May, 2024

UDIN: 24073915BKDGYB2683

Annexure A to the Independent Auditor's Report to the members of Nikki Global Finance Limited on its financial statements.

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 3 of 'Report on Other Legal and Regulatory Requirements' section.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The property, plant and equipment and right-of-use assets have been physically verified by the management according to the program of periodical verification in a phased manner — which, in our opinion, is reasonable having regard to the size of the company and the nature of its property, plant, and equipment. The discrepancies, if any, noticed on such physical verification have been properly dealt with in the books of accounts.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.

(d) The Company has not revalued its property, plant and equipment (including right-of-use assets) and intangible assets during the year.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii) (a) According to the information and explanation given to us, inventory has been physically verified at reasonable intervals by the management. In our opinion, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. Further, we have relied on the management for the correct position of the inventory as per the management representation letter.

(b) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not been sanctioned any working capital limits on the basis of the security of current assets of the Company during the year. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable to the company.

iii) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or other parties during the year.

iv) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not granted any loans or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act, 2013.

v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposits from the public within the meaning of section 73, 74, 75, and 76 of the Act read with the Companies (Acceptance & Deposit) Rules 2014 and other relevant provisions of the Act, to the extent notified. Accordingly, the provisions of clause 3(v) of the said order are not applicable to the Company.

vi) According to the information and explanations, maintenance of cost records under section 148(1) of the Act, prescribed by the Central Government, is not applicable to the company.

vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident

Audit Report

Fund, Employees State Insurance (ESI), Income-tax, Tax deducted at sources, Tax collected at source, Sales Tax, Value Added Tax (VAT), Goods and Service Tax (GST), Custom Duty, Excise Duty, Cess, and any other statutory dues applicable to it, with the appropriate authorities.

- (a) According to the information and explanations given to us, there are some outstanding statutory dues that have not been deposited on account of any dispute, which are:

Nature of dues/Payments	Amount of due (Rs. in lacs)	Period of which the amount relates	Forum where amount is pending
Income Tax	1.04	A.Y. 2010-11	CIT (A), Kanpur
Income Tax	14.56	A.Y. 2011-12	CIT (A), Kanpur
Income Tax	8.33	A.Y. 2012-13	CIT (A), Kanpur
Income Tax	6.82	A.Y. 2013-14	CIT (A), Kanpur
Income Tax	1.91	A.Y. 2014-15	CIT (A), Kanpur
Income Tax	1.80	A.Y. 2015-16	CIT (A), Kanpur
Income Tax	7.65	A.Y. 2016-17	CIT (A), Kanpur

viii) According to the information and explanations given to us, the Company has not disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable to the company.

ix) (a) According to the information and explanations given to us and as per the books and records examined by us, in our opinion, the Company has not availed fund-based working capital facilities from any banks, financial institutions, and lenders. Accordingly, the provisions of clause 3(ix)(a) of the Order are not applicable to the company.

(b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared willful defaulter by any bank, financial institution, or other lenders or government or any government authority.

(c) The Company has not availed any term loans from any banks and financial institutions during the year, and the said loan was applied for the purpose for which it was obtained.

(d) On the overall examination of the financial statement of the Company, prima facie, funds raised on a short-term basis have not been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and as per the books and records examined by us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company.

(f) According to the information and explanations given to us and procedures performed by us, the company has not raised loans during the year on the pledge of securities held in its subsidiary company.

x) (a) According to the information and explanations given to us and as per the books and records examined by us, the company has not raised money by way of further public offer (including debt instruments). Accordingly, the provisions of paragraph 3(x) (a) of the Order are not applicable to the company.

(b) According to the information and explanations given to us and as per the books and records examined by us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the provisions of paragraph 3(x) (b) of the Order are not applicable to the company.

xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year. Accordingly, the provisions of paragraph 3(xi) (a) and (b) of the Order are not applicable to the company.

(b) According to the information and explanations and representation made by the management, no whistleblower complaints have been received during the year (and up to the date of the report) by the company.

xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) (a) to (c) of the Order are not applicable to the company.

xiii) According to the information and explanations given to us and based on our examination of

Audit Report

the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.

xiv) The Company has no internal audit system commensurate with the size and nature of its business.

xv) In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them and hence the provisions of paragraph 3 (xv) of the Order are not applicable to the Company.

xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and the Company has obtained the required registration.

(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

xvii) In our opinion, and according to the information and explanations provided to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of paragraph (xviii) of the Order are not applicable to the Company.

xix) According to the information and explanations given to us and on the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, it has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all liabilities falling due within a period

Audit Report

of one year from the balance sheet date will get discharged by the company as and when they fall due.

xx) In our opinion, and according to the information and explanations given to us, compliance of CSR is not applicable to the company.

xxi) There has been no adverse auditor remark or any qualifications in other group companies. Accordingly, the provision of paragraph 3 (xxi) of the Order is not applicable.

For SRIVASTAVA S AND CO.

Chartered Accountants

FRN: - 015187C

CA Swadesh Chandra Srivastava

Partner

Membership No. 073915

Place: Kanpur

Date: 26th May, 2024

UDIN: 24073915BKDGYB2683

Annexure - 'B' to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Nikki Global Finance Limited ("the Company") as of 31 March, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively to ensure the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating

effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements, and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For SRIVASTAVA S AND CO.

Chartered Accountants

FRN: 015187C

(CA Swadesh Chandra Srivastava)

Partner

Membership No. 073915

Place: Kanpur

Date: 26 May, 2024

UDIN: 24073915BKDGYB2683

NIKKI GLOBAL FINANCE LIMITED
3rd Floor , Eastern and Central Wing, 124 Thapar House, New Delhi - 110001
CIN : L65999DL1986PLC024493

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
Assets			
1) Financial Asset			
(a) Cash & Cash Equivalents	2	1,01,708	1,29,280
(b) Bank Balance other than included in (a) above		-	-
(c) Derivative Financial Instruments		-	-
(d) Receivables			
(I) Trade Receivables	3	47,18,146	64,60,777
(II) Other Receivables		-	-
(e) Loans	4	6,75,66,258	6,75,66,258
(f) Investments	5	75,00,100	75,00,100
(g) Other Financial assets	6	1,04,77,772	1,03,79,359
2) Non - Financial Asset			
(a) Inventories	7	6,08,462	4,87,626
(b) Current Tax Assets (Net)		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Investment Property		-	-
(f) Property, Plant and Equipment	8	31,963	55,729
Total Assets		9,10,04,409	9,25,79,129
Liabilities & Equity			
Liabilities			
1) Financial Liabilities			
(a) Derivative Financial Instruments			
(b) Payables			
(I) Trade Payables			
(i) Total Outstanding dues of MSME	9	-	-
(ii) Total Outstanding dues of creditors other than MSME		4,34,76,185	4,31,19,443
(II) Other Payables			
(i) Total Outstanding dues of MSME	10		
(ii) Total Outstanding dues of creditors other than MSME		2,85,56,035	2,86,12,090
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)	11	51,00,000	51,00,000
(e) Deposits		-	-
2) Non - Financial Liability			
(a) Current Tax Liabilities (Net)	12	-	-
(b) Provisions	13	5,45,000	6,86,880
(c) Deferred Tax Liabilities	14	1,979	21,165
(d) Other Non Financial Liability	15	118	2,52,219
3) Equity			
(a) Equity Share Capital	16	3,41,97,000	3,41,97,000
(b) Other Equity	17	(2,08,71,908)	(1,94,09,668)
Total Liabilities & Equity		9,10,04,409	9,25,79,129

Summary of Significant Accounting Policies and other explanatory information.

1

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.
Chartered Accountants,

FRN-015187C

CA SWADESH CHANDRA SRIVASTAVA
PARTNER

Membership No.: 073915

Place: New Delhi

Date: 26.05.2024

UDIN: 24073915BKDGYB2683

Rajesh Kumar Pandey
(Managing Director)
(DIN : 09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Sharad Pal
(C.F.O.)

Meghna Bansal
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED
3rd Floor , Eastern and Central Wing, 124 Thapar House, New Delhi - 110001
CIN : L65999DL1986PLC024493
Standalone Statement of Profit & Loss for the year ended 31st of March,2024

Particulars	Note No.	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Revenue From Operations			
Sale of Shares	18	-	93,739
Total Revenue From Operations		-	93,739
Other Income	19	1,620	15,44,009
Total Income (A)		1,620	16,37,748
Expenses			
(c) Purchase of Stock-in-Trade	20	-	94,279
(d) Changes in Inventories of Stock-in-trade	21	(1,20,836)	76,167
(e) Employee Benefit Expenses	22	8,16,000	4,91,000
(f) Depreciation, amortisation and impairment		23,766	12,372
(g) Other Expenses	23	7,64,116	7,28,564
Total Expenses (B)		14,83,046	14,02,382
Profit / (Loss) Before Exceptional Items and Tax (A-B)			
Exceptional Items		-	-
(Loss)/Profit Before Tax		(14,81,426)	2,35,366
Tax Expense			
(1) Current Tax		-	36,720
(2) Deferred Tax		(19,186)	(598)
(3) (Excess)/Short provision for Income tax in earlier years		-	-
(Loss)/Profit For the Year		(14,62,240)	1,99,244
Other Comprehensive Income			
(1) Items that will not be reclassified to profit or loss (net of tax)		-	-
(1) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the year		(14,62,240)	1,99,244
Basic Earnings Per Share - (₹)	23	(0.43)	0.06
Diluted Earnings Per Share - (₹)		(0.43)	0.06

In terms of our attached report of even date
For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

For Nikki Global Finance Limited

CA SWADESH CHANDRA SRIVASTAVA
PARTNER
Membership No.: 073915

Rajesh Kumar Pandey
(Managing Director)
(DIN : 09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Place: New Delhi
Date: 26.05.2024
UDIN: 24073915BKDG YB2683

Sharad Pal
(C.F.O.)

Meghna Bansal
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

3rd Floor , Eastern and Central Wing, 124 Thapar House, New Delhi - 110001

CIN : L65999DL1986PLC024493

Standalone Statement of Changes in Equity for the year ended 31st of March,2024

(A) Equity Share Capital

Particulars	As at 31st March, 2024	As at 31st March, 2023
Balance at beginning of the year	3,41,97,000	3,41,97,000
Issued during the year	-	-
Balance at end of the year	3,41,97,000	3,41,97,000

(B) Other Equity

Reserves and Surplus

Particulars	Hedging Reserve	Securities Premium Reserve	Retained Earnings	Total
			Surplus as per Statement of Profit and Loss	
Balance on 1st April 2022	1,08,000	-	(1,97,16,912)	(1,96,08,912)
Add : Total Comprehensive Income	-	-	1,99,244	1,99,244
Transfer to Special Reserve	-	-	-	-
Balance on 31st March 2023	1,08,000	-	(1,95,17,668)	(1,94,09,668)
Balance on 1st April 2023	1,08,000	-	(1,95,17,668)	(1,94,09,668)
Add : Total Comprehensive Income	-	-	(14,62,240)	(14,62,240)
Transfer to Special Reserve	-	-	-	-
Balance on 31st March 2024	1,08,000	-	(2,09,79,908)	(2,08,71,908)

NIKKI GLOBAL FINANCE LIMITED

3rd Floor , Eastern and Central Wing, 124 Thapar House, New Delhi - 110001

CIN : L65999DL1986PLC024493

Standalone Cash Flow Statement for the period ended 31st March ,2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
A Cash Flow From Operating Activities		
(Loss)/Profit Before Tax	(14,81,426)	2,35,366
Adjustments For :		
Depreciation & Amortisation	23,766	12,372
Profit for Sale of Car	-	-
Prior Period Income Tax Exp	-	-
Provision for Standard assets & Sub Standard Assets	-	-
Operating Profit Before Working Capital Changes	(14,57,660)	2,47,738
Decrease/(Increase) In Other Bank Balance	-	-
Decrease/(Increase) In Receivables	17,42,631	(15,94,492)
Decrease/(Increase) In Inventories	(1,20,836)	76,167
Decrease/(Increase) In Other Financial Assets	(98,413)	(5,91,822)
Decrease/(Increase) In Loans	-	8,10,000
Increase/(Decrease) In Provisions	(1,41,880)	(2,17,498)
Increase/(Decrease) In Payables	3,00,687	13,90,167
Increase/(Decrease) In Other Financial Liability	(2,52,101)	-
Cash Generated from Operation	(27,572)	1,20,260
Taxes Paid	-	(36,122)
Net Cash Generated From Operating Activities	(27,572)	84,138
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	(50,000)
Sale of Property, Plant and Equipment	-	-
Purchase of Investment Property	-	-
Advance For Property / Other Financial Assets	-	-
Sale of Mutual Funds	-	-
Net Cash Generated From Investing Activities	-	(50,000)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Net Cash Generated From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(27,572)	34,138
Opening Cash & Cash Equivalent:	1,29,280	95,142
Closing Cash & Cash Equivalent:	1,01,708	1,29,280

In terms of our attached report of even date
For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

For Nikki Global Finance Limited

CA SWADESH CHANDRA SRIVASTAVA
PARTNER
Membership No.: 073915

Rajesh Kumar Pandey
(Managing Director)
(DIN :09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Place: New Delhi
Date: 26.05.2024
UDIN: 24073915BKDGYB2683

Sharad Pal
(C.F.O.)

Meghna Bansal
(Company Secretary)

Notes to standalone financial statements for the year ended 31 March 2024:

About the Company:

Nikki Global (CIN No L65999DL1986PLC024493) registered under ROC Delhi incorporated on 13/06/1986. Nikki Global Finance Limited is a comprehensive credit institution that provides a wide range of diversified debt products. Nikki global was incorporated as a high standard credit institution that helps in leveraging the experience of comprehensive practices and local economic development to meet and greet the ever-increasing credit requirements of Indian corporates and individuals. The company is registered under section 45-IA of RBI Act,1934, which is not having CoR classified as NBFC-ICC).

Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act, the updated Master Direction Non-Banking Financial Company-Systemically Important Non Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 ('the NBFC Master Directions'), notification for Implementation of Indian Accounting Standards issued by RBI vide circular RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 ('RBI notification for Implementation of Ind AS') and other applicable RBI circulars/notifications. The Company uses accrual basis of accounting in preparation of financial statements except in case of significant uncertainties. The standalone financial statements are presented in Indian Rupee (INR), which is also the functional currency of the Company. The standalone financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value. The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

Presentation of financial statements:

The Company presents its Balance Sheet in the order of liquidity. The Company prepares and presents its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only where it has legally enforceable right to offset the recognized amounts and the Company intends to either settle on a net basis or to realize the asset and settle the liability simultaneously as permitted by Ind AS. Similarly, the Company offsets incomes and expenses and reports the same on a net basis where the netting off reflects the substance of the transaction or other events as permitted by Ind AS.

Summary of Significant Accounting Policies:

This note provides a comprehensive list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i) Revenue from Operations:

Revenue is recognized based on Ind AS 115, which involves identifying contracts with customers, determining the transaction price, allocating it to performance obligations, and recognizing revenue upon completion of these obligations. Revenue is recorded net of variable considerations like discounts and schemes. Non-cash consideration is recognized at fair value.

Dividend income is recognized when the company's right to receive payment is established.

Income on non-performing assets is recognized based on the Reserve Bank of India's Prudential Norms and accounted for in the year of realization.

ii) Current versus Non-current Classification:

The company presents assets and liabilities in the balance sheet based on current/ noncurrent classification. An asset is treated as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed within normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting date, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle liability for at least twelve months after the reporting date. A liability is treated as current when it satisfies any of the following criteria:
 - Expected to be settled in the company's normal operating cycle;
 - Held primarily for the purpose of trading;
 - Due to be settled within twelve months after the reporting date; or
 - The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
 - Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments does not affect its classification. Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as noncurrent.

The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

iii) Use of Estimates and Management Judgements:

The preparation of financial statements requires management to make judgements, estimates, and assumptions affecting the reported amounts of revenues, expenses, assets, liabilities, and disclosures. These are based on historical experience and other factors considered reasonable. Actual results may differ from these estimates.

iv) Property, Plant & Equipment & Capital Work in Progress:

Recognition and measurement Property, plant and equipment are tangible items that are held for use in the production or supply for goods and services, rental to others or for administrative purposes and are expected to be used for more than one period. The cost of an item of property, plant and equipment is being recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The PPE has been stated at cost less accumulated depreciation.

Intangible assets are recognized when it is probable that the future benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets acquired separately are measured on initial recognition at cost.

Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation has been provided on WDV Basis Method

v) Inventories:

- Inventories of shares and securities are valued at the lower of cost or market value as of March 31, 2024.

vi) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest -

Income Interest income from a financial asset is recognized when it is probable that the economic benefit will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend Income -

Dividend income is recognized when the Company's right to receive the dividend is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably i.e. in case of interim dividend, on the date of declaration by the Board of Directors; whereas in case of final dividend, on the date of approval by the shareholders..

vii) Expenses: All expenses are accounted for on an accrual basis.

viii) Financial Instruments:

Financial Asset Classification The company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the

basis of its business model for managing the financial assets and contractual cash flow characteristics of the financial asset

Initial Recognition and Measurement: All financial assets are recognized initially at fair value, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. The financial assets include equity and debt securities, trade and other receivables, loans and advances, cash and bank balances and derivative financial instruments.

Equity Investments: All the investments have been valued at deemed cost. (Note No. 5 to the financial statements)

Loans: Loans have been carried at amortized cost. (Note No. 4 to the financial statements)

.ix) Financial Liabilities:

Classification Debt and equity instruments issued by the company are classified as either financial liabilities or as equity in accordance with the substance of the contractual agreements and the definitions of financial liability and equity instrument.

Initial recognition and measurement: The company recognizes financial liability when it becomes a party to the contractual provision of the instrument. All financial liabilities are recognized initially at fair value, for financial liability not subsequently measured at FVTPL, at transaction costs that are directly attributable to the issue of financial liability.

Loans: Other loans classified under financial liability have been carried at amortized cost.

(Note no. 13 to the financial statements).

x)Other:

- a) Loans and advances are stated net of provisions for non-performing advances.
- b) Balances of various parties are subject to confirmations.
- c) The company has not entered into any lease agreement, therefore, provisions of Indian Accounting Standard-116 on 'Leases' are not applicable.
- d) To the extent information available, there were no outstanding dues towards small scale or ancillary undertaking as on 31.03.2024.
- e) During the year under consideration no borrowing cost' has capitalized by the company in accordance with the Indian Accounting Standard 23. 'Borrowing Costs' issued by the Institute of Chartered Accountants of India.
- f) The advance received or given is without any stipulation of board of directors regarding them in nature and period for which they are given or received.

xi) Taxes:

Provision for tax on income for the year (i.e. Current tax) is made after considering the various Deductions/relieves admissible under the Income Tax Act 1961 as per the normal provisions of the act. Deferred tax assets are recognized as per the conservative approach. Keeping in view the current year losses of the company, net deferred tax liabilities have not been recognized in accordance with Indian Accounting Standard IND AS-12- "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India".

xii) **Provisions:**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement. Provisions are not recognized for future operating losses. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. As mentioned in the notes to account no. 38, the management has stated an amount of Rs. 42.11 lakhs as contingent liability.

Contingent asset is not recognized but disclosed, when possible, asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

xiii) **Cash flows** are stated using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes and expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

In terms of our attached report of even date,

For Nikki Global Finance Limited

For Srivastava S & Co.

CA Swadesh Chandra Srivastava
Partner,

Rajesh Kumar Pandey
(Managing Director)
(DIN: 09745776)

Gyan Singh,
(Director)
(DIN: 07385171),

Membership No.: 073915

Place: New Delhi,
Date: 26.05.2024
UDIN: 24073915BKDGYB2683

Sharad Pal
(C.F.O.)

Meghna Bansal
(Company Secretary)

Note : 2 Cash and Cash Equivalent

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash on Hand	34,802	1,12,374
<u>Balances with Bank</u>	-	-
In Current Accounts :		
State Bank of India	5,906	5,906
Indusind Bank Limited	50,000	-
Bank of India	11,000	11,000
Total	1,01,707.50	1,29,279.50

Note : 3 Receivables

Particulars	As at 31st March, 2024	As at 31st March, 2023
(i) Trade Receivable		
Considered Good - Secured	-	-
Considered Good - Unsecured	47,18,146	64,60,777
Trade Receivable which have signifiant increase in credit risk	-	-
Trade Receivables - Credit Impaired	-	-
Total Trade Receivable	47,18,146	64,60,777

Note : 4 Loans

Particulars	As at 31st March, 2024	As at 31st March, 2023
Considered Good - Secured	1,94,15,101	1,94,15,101
Inter Corporate Advances (As per grouping attached)	4,81,51,158	4,81,51,158
Total	6,75,66,258	6,75,66,258

*The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

** The loans have been granted only in India.

Note : 5 Investments

Particulars	As at 31st March, 2024	As at 31st March, 2023
(i) Investment in Equity Instruments (Unlisted)		
Investment in Equity Instrument:		
Big Brocker House Stocks Limited	60,00,000	60,00,000
Cityon System India Limited	15,00,100	15,00,100
Total	75,00,100	75,00,100

* Above investments are valued at deemed cost.

Note : 6 Other Financial Asset

Particulars	As at 31st March, 2024	As at 31st March, 2023
Security Deposits:		
Security Deposit with Government Department	1,000	1,000
Jennifer Helgeson Sarang (Rent Security)	15,000	15,000
Security Deposit for Rent(Vatika Business Centers Pvt Ltd)	30,000	24,000
Balance With Revenue Authorities:		
Amount Seized by SEBI	8,47,000	8,47,000
Income Tax (Seized by Department)**	50,500	8,400
TDS AY 12-13	1,55,897	1,55,897
TDS AY 16-17	12,970	12,970
TDS AY 17-18	16,589	16,589
TDS AY 18-19	1,72,856	1,72,856
TDS AY 19-20	65,856	65,856
TDS AY 23-24	-	77,200
GST Receivable	99,193	-
Others:		
Advance Rent	28,320	-
Security Forfeiture A/c	89,82,591	89,82,591
Total	1,04,77,772	1,03,79,359

Note : 7 Inventories

Particulars	As at 31st March, 2024	As at 31st March, 2023
Stock - in Trade*	6,08,462	4,87,626
Total	6,08,462	4,87,626

*As certified by the management.

Note : 9 Payables

Particulars	As at 31st March, 2024	As at 31st March, 2023
(I) Total Outstanding dues of MSME	-	-
(II) Outstanding dues of creditors other than MSME	4,34,76,185	4,31,19,443
Total Outstanding dues of creditors other than MSME	4,34,76,185	4,31,19,443

Note : 10 Other Payables:

Particulars	As at 31st March, 2024	As at 31st March, 2023
ICICI Bank Limited	2,85,56,035	2,86,12,090
Total	2,85,56,035	2,86,12,090

*The above amount refers to the cheques issued but not presented.

Note : 11 Borrowings

Particulars	As at 31st March, 2024	As at 31st March, 2023
Others		
P Saji Textiles Limited	51,00,000	51,00,000
Total	51,00,000	51,00,000

Note : 12 Current Tax Liabilities (net)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Current Tax Liability	-	-
Total	-	-

Note : 13 Provisions

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Tax	-	36,720
Audit Fees Payable	25,000	20,000
Salary Payable	5,20,000	6,16,000
Provision for Rent	-	14,160
Total	5,45,000	6,86,880

Note : 14 Deferred Tax Liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
Deferred Tax Liabilities	1,979	21,165
Total	1,979	21,165

Note : 15 Other Non-Financial Liability

Particulars	As at 31st March, 2024	As at 31st March, 2023
Statutory Dues Payable:		
GST Payable	-	2,52,219
TDS Payable	118	-
Total	118	2,52,219

Note : 16 Share Capital

Particulars	As at 31st March, 2024	As at 31st March, 2023
AUTHORISED		
40,00,000 Equity Shares of Rs.10/-each	4,00,00,000	4,00,00,000
ISSUED, SUBSCRIBED AND PAID UP		
34,19,700 Equity Shares of Rs.10/- each fully paid up	3,41,97,000	3,41,97,000

1. Reconciliation of number of shares outstanding at the beginning and end of the year

Particulars	As at 31st March, 2024	As at 31st March, 2023
No. of Shares at beginning of the year	34,19,700	34,19,700
Allotment of fully paid up shares during the year		-
No. of Shares at end of the year	34,19,700	34,19,700

2. Rights, preference, repay ability and restriction, if any, on equity are

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

3. Equity Shares in the Company held by each shareholder holding more than 5 per cent shares and the number of equity shares held are as under-

Name of the Shareholders	As at 31st March, 2024		As at 31st March, 2023
	Number of Shares	% of Holding	Number of Shares
Kamal Kishore Chaurasia	2,51,498	7.35	2,51,498

4. Details of Equity Shares in the company held by Promoters are as under:-

S.No	Promoter Name	No. of Shares	% of total shares	% Change during the year
1.	Kamal Kishore Chaurasia	2,51,498	7.35	-
2.	Nirbharant Agarwal	15,326	0.45	-
3.	Arun Parkash Setia	100	-	-
	Total	2,66,924.00	7.80	-

Note : 17 Other Equity

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Securities Premium		
Opening Balance	-	-
Addition		
Closing Balance		
(b) Hedging Reserve		
Opening Balance	1,08,000	1,08,000
Addition:		
Transfer from surplus in statement of profit and loss	-	-
Closing Balance	1,08,000	1,08,000
(c) Surplus/(Defecit) in Statement of Profit and loss		
Opening Balance	(1,95,17,668)	(1,97,16,912)
Addition:		
Profit for the year	(14,62,240)	1,99,244
Less : Appropriation and Allocations		
Transfer to Special Reserve		-
Interest on Income Tax	-	-
Interest on TDS	-	-
Closing Balance	(2,09,79,908)	(1,95,17,668)
Total	(2,08,71,908)	(1,94,09,668)

Note : 18 Sales

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Sale of Equity Shares	-	93,739
Total	-	93,739

Note : 19 Other Income

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Derivative Income	-	-
Interest on Income Tax Refund	1,620	-
Commission Income	-	15,44,009
Total	1,620	15,44,009

Note : 20 Purchase of Stock-in-trade

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Equity Shares	-	94,279
Total	-	94,279

Note : 21 Changes in Inventory of Stock-in-trade

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Opening Stock-in-trade		
Equity Shares	4,87,626	5,63,793
Closing Stock-in-trade		
Equity Shares	6,08,462	4,87,626
Increase/Decrease	(1,20,836)	76,167

Note : 22 Employee Benefit Expenses

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Director's Remuneration Salary, Bonus & Allowances	3,00,000	1,50,000
-Employees	5,16,000	3,41,000
Total	8,16,000	4,91,000

Note : 23 Other Expenses

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Auditors Remuneration	25,000	25,000
Certification Expenses	4,000	-
Advertisement Exepenses	1,22,459	1,32,402
AGM Expenses	7,572	-
Bank Charges	6,999	9,000
Conveyance	1,345	1,591
Depository Service Charges	28,000	44,840
Demat Charges	7,346	-
Filing Fees	7,700	5,900
Share Transfer Fees	55,000	-
Misc Exp	2,854	8,525
Postage and Telegram	465	616
Printing and stationery	1,815	8,370
Listing Fees	3,25,000	3,54,000
Rent	1,51,646	1,11,581
Software Installation & Maintenance Charges	15,475	25,000
Computer Expenses	1,440	1,740
Total	7,64,116	7,28,564

Note 24: Disclosure as required by Indian Accounting Standard (IND AS 33) Earning Per Share

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
EPS is calculated as follows		
Weighted- Average no. of Equity Shares for calculating Basic EPS <u>(A)</u>	34,19,700	34,19,700
Add : Dilutive Impact of Potential Ordinary Shares		-
Weighted- Average no. of Equity Shares for calculating Diluted EPS <u>(B)</u>	34,19,700	34,19,700
Nominal Value of shares (₹)	10	10
(Loss)/Profit Attributable to Equity Shareholders <u>(C)</u>	(14,62,240)	1,99,244
Basic EPS <u>(C/A)</u>	(0.43)	0.06
Diluted EPS <u>(C/B)</u>	(0.43)	0.06

Note 25: Related Party Disclosure as per IND AS 24

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Mr. Rajesh Kumar Pandey- Managing Director	3,00,000	1,50,000
Mr. Sharad Pal- CFO	3,00,000	1,25,000
Mrs Disha Bajpai- Company Secretary	2,16,000	2,16,000
	8,16,000	4,91,000

Note 26: Payment To Auditor

Particulars	For the Year Ended 31st March,2024	For the Year Ended 31st March,2023
Audit Fees	25,000	25,000
	-	-

27. There is no Capital-work-in progress in the company.

28. Intangible assets under development: This clause is not applicable to the company.

29. Details of Benami Property held: No proceedings have been initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.

30. Wilful defaulter: This clause is not applicable to the company.

31. Relationship with Struck off Companies: The Company does not have any transactions with companies Struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

32. Registration of charges or satisfaction with Registrar of Companies: There are no such charges applicable to the Company.

32. Compliance with number of layers of companies: There are no violations by the Company in respect of number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

33. Compliance with approved Scheme(s) of Arrangements: This clause is not applicable to the company.

34. No Interest has been charged on the amount recoverable from the parties.

35. The balance of debtors, creditors and loans are subject to confirmation by the respective parties.

36. As reported by the management there is no party covered under MSME in the account payables.

37. As per Note No. 6 " Other Financial Asset" amount mentioned under Balance with revenue authorities related to amount seized by SEBI and Income Tax Department along with TDS receivables which total amounts to Rs.13,21,668 are under dispute. Management will make appropriate adjustments on the conclusion of the said disputes.

38. Further a total amount of Rs. 42.11 Lakhs are outstanding demands related to Income Tax which are contingent in nature which are pending before CIT(A).

39. Expenditure and earnings in foreign currency during the year is NIL.

40. The company has identified that there is no impairment of assets and as such no provision is required for the same in terms of Indian Accounting Standard 36 issued by Institute of Chartered Accountants of India.

42.Previous year's figures have been regrouped / rearranged wherever considered necessary.

S. No.	Particulars	31.03.2024	31.03.2023
1	Current Ratio (in Times) Current Assets/Current Liabilities	0.01	0.01
2	Debtors Turnover (in Times) (Net Credit Sales/Avg. Account Receivables*) *[Closing Accounts receivable + Opening Accounts]	0.00	0.02
3	Inventory Turnover (in Times) [Revenue from operation / Average Inventory {(Closing Inventory + Opening Inventory)/2}]	0.00	0.18
4	Return on equity ratio (%) (Net profit after tax/Average shareholder equity)	-21.95%	2.69%
5	Trade Payable turnover ratio (%) Net credit purchase/average trade payable	0.00	0.13%
6	Net capital Turnover ratio (%) Net annual sale/working capital	0.00%	-0.13%
7	Return on investment (%) Net income (PAT)/cost of investment (total assets)	-1.61%	0.22%

Particulars	Outstanding for Following periods from due date of payment					
	Less Than 6 months	6 months-1 year	1-2 Years	2-3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables- Considered good	2,100.00	-	-	-	47,16,046.08	47,18,146.08
(ii) Undisputed Trade Receivables- Which Have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- Which Have Significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed	-	-	-	-	-	-

Particulars	Outstanding for Following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	28,181.00	14,50,000.00	6,00,000.00	4,13,98,004.00	4,34,76,185.00
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

NIKKI GLOBAL FINANCE LIMITED

ASSESSMENT YEAR : 2024-25

FINANCIAL YEAR : 2023-24

Depreciation as per Income Tax Act, 1961

Asset	Rate of Depreciation	Additional Depreciation	WDV As At 01.04.2023	Additions		Deduction Sale during the year	Total As At 01.04.2023	Depreciation		WDV As At 31.03.2024
				For 180 days of more	For less than 180 days			Normal	Additional	
Intangible Assets	40%	0%	40,000	-	-	-	40,000	16,000	-	24,000
Plant & Machinery	15%	0%	411	-	-	-	411	62	-	350
Total Rupees			40,411	-	-	-	40,411	16,062	-	24,350

Note-8

Depreciation Chart

Particulars	Gross Block			Depreciation			Net Block		
	01-04-2023	Additions	Sale/Adj.	31-03-2024	01-04-2023	For the Year	31-03-2024	31-03-2024	31-03-2023
Computer	191.00	-	-	191.00	-	-	-	191.00	191.00
Computer Software	52,275.00	-	-	52,275.00	12,372.00	23,766.00	36,138.00	16,137.00	2,275.00
FURNITURE & FIXTURES	14,761.00	-	-	14,761.00	-	-	-	14,761.00	14,761.00
OFFICE EQUIPMENTS	874.00	-	-	874.00	-	-	-	874.00	874.00
Grand Total	68,101.00	-	-	68,101.00	12,372.00	23,766.00	36,138.00	31,963.00	18,101.00

NIKKI GLOBAL FINANCE LIMITED

I-9, LGE, LAJPAT NAGAR-1, NEW DELHI -110 024

CIN : L65999DL1986PLC024493

Deferred Tax Asset/Liability Calculation	Amount Rs.
	-
Depreciation as Per Co's Act	36,138
Depreciation as Per IT Act	16,062
Timing Difference	- 20,076
Tax on the Above @ 25%	- 5,019
Add: Education cess @ 4%	- 201
Deferred Tax Liability (A)	- 5,220
Timing Difference for Expense - Sec.40a(ia) - Expenses allowable in future years	
Timing Difference - Sec.43B	0
	0
Tax on the Above @ 25%	0
Add : Surcharge @ 5%	0
Add : Education @ 3%	0
Deferred Tax Asset (B)	0
Opening Deferred Tax Liability	21,165
Less: Current Year (Net)	(5,220)
Deferred Tax Liability	15,945