

Ref No.: PSL/2020-21/CS/SE/53

Date: 5th November, 2020

To.

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex

Bandra (E), Mumbai -400 051

Symbol: DIAMONDYD

To,

Corporate Relationship Department

**BSE** Limited P.J. Towers. Dalal Street Mumbai- 400 001

Security Code: 540724

Security ID : DIAMONDYD

Sub: Press Release for Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020

Dear Sir/Madam,

Please find enclosed herewith Press Release for the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prataap Snacks Limited

Om Prakash Pandev

Company Secretary & Compliance Officer

Encl: As above

**Prataap Snacks Limited** 

(Formerly known as Prataap Snacks Pvt. Ltd.)



# Prataap Snacks Limited (PSL)

# REPORTS STEADY PERFORMANCE IN Q2FY21 **REVENUE GROWS 67% ON A QoQ BASIS**

Indore, November 5, 2020: Prataap Snacks Ltd. (PSL), (BSE-540724), (NSE-DIAMONDYD) a leading Indian Snack Foods Company has announced its financial results for the guarter ended and half year ended 30th September 2020:

#### In Q2 FY21 (QoQ basis), PSL reported:

- Revenue of Rs. 3,267.0 million, registering growth of 66.9% QoQ
- Operating EBITDA of Rs. 233.5 million, higher by 183.4% QoQ
- PAT stood at Rs. 84.4, higher by 241.6% QoQ

#### In Q2 FY21 (YoY basis), PSL reported:

- Revenue of Rs. 3,267.0 million, registering de-growth of 15.8% yoy
- Operating EBITDA of Rs. 233.5 million, translating to a margin of 7.1%
- PAT stood at Rs. 84.4 million with margins at 2.6%
- EPS (Diluted) stood at Rs. 3.60 per share

#### In H1 FY21, PSL reported:

- Revenue of Rs. 5,224.3 million, registering de-growth of 27.3% yoy
- Operating EBITDA of Rs. 315.9 million, translating to a margin of 6.0%
- PAT stood at Rs. 24.8 million with margins at 0.5%
- EPS (Diluted) stood at Rs. 1.06 per share



























### Commenting on the Q2 & H1 FY21 performance, Mr. Amit Kumat – MD, Prataap **Snacks Limited said:**

"With the resumption of activity across the country, we have witnessed a strong recovery in performance in Q2 compared to Q1. In Q2, we have smoothed out all production and supply side disruptions and ramped up operational capacity across all plants. We continue to experience high volatility in the price of Palm oil, a key raw material, and are actively working to mitigate the impact through process re-engineering and cost optimization initiatives.

Demand is yet to fully rebound as most schools, colleges and multiplexes remain closed while there is limited traffic at railways stations and highways. We expect further recovery and expect demand to revert to pre-COVID levels in the third quarter."

-ENDS-



























#### **About Prataap Snacks Ltd**

Prataap Snacks Ltd. (PSL) is a leading Indian Snack Foods Company. It offers multiple variants of products across categories of Potato Chips, Extruded Snacks, Namkeen (traditional Indian snacks) under the popular and vibrant Yellow Diamond brand. It has recently launched a range of sweet snacks under the distinctive Rich Feast brand. PSL is focused on offering deep value to consumers through a variety of pack sizes at attractive price points. Its products are present across 27 states in India and it is one of the fastest growing companies in the organized snacks industry.

Headquartered in Indore, India; PSL operates 14 manufacturing facilities of which 5 facilities (Indore 1&2, Assam 1&2 and Gujarat) are owned and 9 facilities (located in Ahmedabad (2), Kolkata (2), Bangalore (2), Kashipur, Karjat and Hissar) are on contract manufacturing basis. Its distribution network includes more than 240 super stockists and more than 4,100 distributors allowing it extensive reach across the country. PSL has a wide presence that is equally spread in metro cities and urban clusters as well as in rural areas and Tier 2 and 3 cities and towns. Its products are available at independent grocers and small retail stores in the lanes and bylanes of its key markets and it is now building up its presence in supermarkets, hypermarkets and modern trade outlets.

Led by an able and experienced leadership and guided by an accomplished Board of Directors, PSL is a socially responsible corporate citizen with a strong focus on Corporate Governance and Internal controls. Following a successful IPO in September 2017, PSL is now listed on the Bombay Stock Exchange (BSE:540724) and National Stock Exchange (NSE:DIAMONDYD) in India.

## For further information please contact:

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#### **Disclaimer**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prataap Snacks Limited (PSL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

























