

HITESH MOHANBHAI PATEL

3, 8/9, Kailash Nagar, M. G. Road, Ghatkopar, Mumbai 400077, Maharashtra, India

March 01, 2019

To,
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

To,
The Company Secretary
Ritco Logistics Limited
508, 5th Floor, Jyoti Shikhar Tower, District
Centre, Janakpuri, New Delhi, India

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject matter quoted above, please find enclosed signed copy of disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and oblige.

For and on Behalf of Acquirer and PAC



Hitesh Mohanbhai Patel
Authorized Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RITCO LOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HITESH MOHANBHAI PATEL VIPUL MOHAN PATEL BHAVNA HITESH PATEL DIMPLE VIPUL PATEL		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1) Hitesh Mohanbhai Patel	7,88,800	3.22%	3.22%
2) Vipul Mohan Patel	6,64,000	2.71%	2.71%
3) Bhavna Hitesh Patel	4,51,200	1.84%	1.84%
4) Dimple Vipul Patel	2,44,800	1.00%	1.00%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	21,48,800	8.78%	8.78%
<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired / sold -			
1) Dimple Vipul Patel	472,000	1.93%	1.93%
2) Bhavna Hitesh Patel	1,29,600	0.53%	0.53%

Hitesh Patel

b) VRs acquired / sold otherwise than by equity shares	0	0	0																				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	0	0	0																				
d) Shares encumbered / invoked / released by the Acquirer	0	0	0																				
Total (a+b+c+/-d)	6,01,600	2.46%	2.46%																				
After the acquisition / sale, holding of:																							
a) Shares carrying voting rights -																							
1) Hitesh Mohanbhai Patel	7,88,800	3.22%	3.22%																				
2) Vipul Mohan Patel	6,64,000	2.71%	2.71%																				
3) Bhavna Hitesh Patel	5,80,800	2.37%	2.37%																				
4) Dimple Vipul Patel	7,16,000	2.93%	2.93%																				
b) Shares encumbered with the acquirer	0	0	0																				
c) VRs otherwise than by equity shares	0	0	0																				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0																				
Total (a+b+c+d)	27,50,400	11.24%	11.24%																				
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET – 4,06,400 OPEN MARKET – 1,95,200																						
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table border="1"> <thead> <tr> <th>Date of Transaction</th> <th>Name Of Acquirer /PAC</th> <th>Mode of transaction</th> <th>No. of shares acquired / sold</th> </tr> </thead> <tbody> <tr> <td>13-02-2019</td> <td>Dimple V. Patel</td> <td>Off-Market</td> <td>4,06,400</td> </tr> <tr> <td>14-02-2019</td> <td>Dimple V. Patel</td> <td>Open Market</td> <td>65,600</td> </tr> <tr> <td>27-02-2019</td> <td>Bhavna H. Patel</td> <td>Open Market</td> <td>28,800</td> </tr> <tr> <td>28-08-2019</td> <td>Bhavna H. Patel</td> <td>Open Market</td> <td>1,00,800</td> </tr> </tbody> </table>			Date of Transaction	Name Of Acquirer /PAC	Mode of transaction	No. of shares acquired / sold	13-02-2019	Dimple V. Patel	Off-Market	4,06,400	14-02-2019	Dimple V. Patel	Open Market	65,600	27-02-2019	Bhavna H. Patel	Open Market	28,800	28-08-2019	Bhavna H. Patel	Open Market	1,00,800
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J. M. Patel

Equity share capital / total voting capital of the TC before the said acquisition	2,44,76,618
Equity share capital/ total voting capital of the TC after the said acquisition	2,44,76,618
Total diluted share/voting capital of the TC after the said acquisition	2,44,76,618

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on Behalf of Acquirer and PAC

Hitesh Mohanbhai Patel
Authorized Signatory

Place: MUMBAI
Date: MARCH 01, 2019