



TAYLORMADE

RENEWABLES LTD.

Energy | Environment | Innovation

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

November 13, 2019

Sub: Outcome of Board Meeting held on November 13, 2019.

Dear Sir,

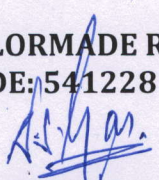
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 13 November, 2019** and said meeting commenced at **11.30 a.m.** In that meeting the Board has decided following matters:

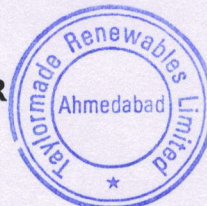
1. Considered and approved the un-audited financial results along with limited review report of the Company for the quarter and half year ended on 30th September, 2019.

Please take the same on your records.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED
SCRIP CODE: 541228 SCRIP ID: TRL


DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 00466349





**INDIPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
TAYLORMADE RENEWABLES LIMITED.**

1. We have audited the accompanying Statement of Standalone Financial Result of **TAYLORMADE RENEWABLES LIMITED** ("the Company") for the six months ended 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the six months ended 30th September, 2019.

Place: Ahmedabad

Date: 13.11.2019

For and on behalf of
VIPUL I. SUTHAR & CO.
Chartered Accountants



CA VIPUL SUTHAR
M. No. 129400
FRN: 129104W

TAYLORMADE RENEWABLES LIMITED

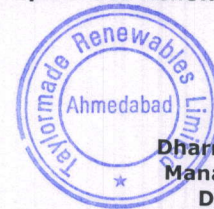
Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.
Phone: +91 79 40040888, Email: info@tss-india.com
Website: trlindia.com, CIN: L29307GJ2010PLC061759

Summarised Balance Sheet as at 30th September, 2019

(Amt in Lakhs)

Particulars		Figures as at 30.09.2019	Figures as at 30.09.2018	Figures as at 31.03.2019	Figures as at 31.03.2018
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	Share Capital				
	Reserves and Surplus	982.48	982.48	982.48	658.48
	Money Received against Share Warrants	999.68	968.36	985.25	55.12
	Sub -total - Shareholder's funds	1,982.16	1,950.84	1,967.73	713.60
2	Share Application Money pending Allotment				1,341.20
3	Non-current liabilities				
	Long-Term Borrowings			97.02	3.40
	Deferred Tax Liabilities (Net)	-	2.10	-	-0.29
	Other Long Term Liabilities	-	-	-	-
	Long-Term Provisions	-	-	-	-
	Sub - total - Non-current liabilities	-	2.10	97.02	3.10
4	Current liabilities				
	Short-Term Borrowings	53.30	1.05	-	582.95
	Trade Payables				
	i. Total outstanding due of Micro enterprises and small enterprises	-	-	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	9.33	59.05	11.24	371.66
	Other Current Liabilities	-	-48.96	-62.73	-55.78
	Short-Term Provisions	52.33	39.74	50.53	33.84
	Sub - total - current liabilities	114.96	50.88	-0.96	932.66
	TOTAL EQUITY AND LIABILITIES	2,097.12	2,003.82	2,063.79	2,990.57
B	ASSETS				
1	Non-current assets				
	Fixed Assets:				
	i. Tangible Assets	181.09	203.34	195.25	175.36
	ii. Capital Work in Progress	-	-	-	-
	Non current investment	11.05	11.05	11.05	9.98
	Deffered tax assets (Net)	1.10	-	5.51	-
	Long term Loans & Advances	-	-	-	-
	Other Non current Assets	-	-	-	-
	Sub - total -Non current assets	193.24	214.39	211.81	185.34
2	Current assets				
	Current investments	10.00	10.00	10.00	-
	Inventories	387.37	382.58	419.39	402.64
	Trade receivables	1112.49	509.06	795.66	956.50
	Cash and Cash Equivalents	14.73	3.69	5.19	0.68
	Bank Balance other than cash and cash equivalents	-	451.67	288.72	1,341.54
	Short Term Loans & Advances	301.21324	330.21	254.94	75.13
	Other Current Assets	78.08	102.22	78.08	28.74
	Sub - total current assets	1,903.88	1,789.43	1,851.98	2,805.23
	TOTAL	2,097.12	2,003.82	2,063.79	2,990.57

For and on behalf of Board of Directors of Taylormade Renewables Limited




Dharmendra S. Gor
 Managing Director
 DIN: 00466349
 Date: 13/11/2019
 Place: Ahmedabad

TAYLORMADE RENEWABLES LIMITED

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.

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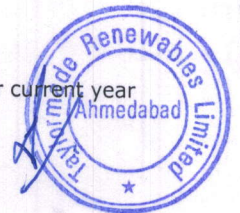
Statement of Audited Results For the Six Months Ended on September 30, 2019

(Amt in Lakhs)

Sr. No	Particulars	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		30.09.2019	30.09.2018	31.03.2019	31.03.2018
		Audited		Audited	
Income:					
1	(a) Revenue from Operations	248.65	1234.98	2522.34	1,964.66
	(b) Other Income	3.13	3.72	3.79	1.88
	Total Income	251.78	1,238.70	2,526.13	1,966.55
Expenses:					
	a Cost of materials consumed	88.35	934.44	2130.71	1,519.92
	b Purchases of Stock-in-Trade				
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	32.02	20.06	-16.75	-9.47
	d Excise duty expenses	-	-	-	-
	e Employee benefit expenses	24.83	35.78	50.60	51.77
	f Finance Cost	14.64	1.49	10.62	53.35
	g Depreciation and amortisation Cost	14.16	9.37	25.48	16.47
	h Manufacturing Expenses	5.87	13.34	31.82	63.30
	i Power, Fuel and Water Charges	0.61	3.56	4.73	3.30
	j Stores & Spares	-	-	-	-
	k Other Expenses	46.59	75.01	127.56	131.94
	l Short (Excess) Provision of Tax Earlier Year	-	-	-	-
	Total Expenses	227.07	1,093.05	2,364.77	1,830.59
3	Profit / (Loss) before exceptional Items & Tax (1-2)	24.71	145.65	161.36	135.96
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	24.71	145.65	161.36	135.96
6	Extra - Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	24.71	145.65	161.36	135.96
Tax expense:					
8	(1) Current tax	6.43	39.47	45.90	36.85
	(2) Deferred tax	4.41	2.39	-5.22	2.20
	Short (Excess) Provision of Tax Earlier Year	-	-	-	-
	Total tax Expenses	10.84	41.86	40.68	39.06
9	Profit (Loss) for the period from continuing operations (7-8)	13.87	103.79	120.68	96.90
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-	-
12	Net Profit (Loss) from discountinuing operations	-	-	-	-
13	Profit (Loss) for the period	13.87	103.79	120.68	96.90
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	982.48	982.48	982.48	658.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet	999.68	968.36	985.25	57.47
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	0.14	1.06	1.23	1.47
	Diluted	0.14	1.06	1.23	1.47
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	0.14	1.06	1.23	1.47
	Diluted	0.14	1.06	1.23	1.47

Notes:

- The Above Result have been taken on record by the board of Directors on 13/11/2019 after being audited by statutory auditor and reviewed by Audit Committee.
- The Company have received certificate for conversion from pvt. Ltd. To Public ltd from Registrar of Companies, Ahmedabad on 21.12.2017.
- Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018.
- Short Term Provision Includes amount of Rs. 45.90 Lakhs for provision of last financial year and 6.43 lakhs for current year tax.
- Previous years figures regrouped and rearranged wherever necessary.



Deferred Tax Liability

WDV as on 30.09.2017	31.03.2019	30.09.2019
WDV as per Income Tax Act 1961	19235766	18535946
WDV as per Companies Act 2013	19525309	18109024
Deferred Liability	289543	-426922
Income Tax @ 25.75% - Differed Tax Liability	74557	-109932
Differed Tax Liability in Previous Year	-109932	-551362
Increase/(Decrease) in Deferred Tax Liability charged/(credit) to Statement of Profit & Loss	184490	441430
Deferred Tax Liability	74557	-109932

