

December 15, 2022

To,

Corporate Service Department,
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Script code: 532722

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051
Script code: NITCO

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of NITCO Limited (the "Company") held today i.e. on Thursday, December 15, 2022

Pursuant to Regulation 30 read together with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we hereby inform that the Board of Directors of the Company at their meeting held today i.e. on Thursday, December 15, 2022 has considered and approved the re-appointment of Mr. Vivek Talwar (DIN: 00043180) as Chairman & Managing Director (KMP) of the Company, for further term of three (3) years w.e.f. April 01, 2023, subject to the approval of shareholders and any statutory authority, if required.

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges, NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to affirm that Mr. Vivek Talwar has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure I.

The Meeting of Board of Directors of the Company commenced at 3:30 P.M. and concluded at 3:50 P.M.

This is for your information and records.

Yours Faithfully,
For **NITCO LIMITED**



Geeta Karira
Company Secretary & Compliance Officer

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Details to be provided	Information of such event
1.	Reason for change viz. appointment.	Re-appointment of Mr. Vivek Talwar as Chairman & Managing Director (KMP) of the Company.
2.	Date of appointment & term of appointment	Re-appointment w.e.f. April 01, 2023 for term of three years.
3.	Brief profile of the appointee	Mr. Vivek Talwar is Commerce Graduate. He has a rich experience of over 39 years in the tile industry. He was instrumental in diversifying the business of the Company by entering into new activities such as dealing in imported marble, vitrified tiles and real estate. His foresight and strategic skills have enabled NITCO to become a leading brand in the interior design industry. His ability to gauge future trends and consumer requirements saw the successful launches of a variety of innovative products. His quest for providing the best quality products, innovative designs and finishes, has made NITCO, the design leader in the industry. Under his guidance, NITCO has set up two world class state-of-the-art tile and marble processing plants, in Alibaug and Silvassa.
4.	Disclosure of relationships between directors	Mr. Vivek Talwar is brother of Ms. Poonam Talwar, Additional Non- Executive Director of the Company.