

6th November, 2019

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Security Code: 532416

Kind Attn.: Mr. Rishabh Sharma, Online Surveillance Cell

Dear Sir,

Sub: Clarification on Price Movement

This is in reference to your e-mail bearing ref. no. L/SURV/ONL/PV/NJ/2019-2020/691 dated 5th November, 2019 seeking our response on movement in the price of our shares listed at your exchange.

We hereby confirm that the Company has not withheld any material information/ event that in our opinion would have bearing on price behavior of the shares of the Company. Therefore, any movement in share price of the Company is purely market driven.

Further, we would like to invite your attention to the Company's recent announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') dated 31st October, 2019 (*enclosed herewith*) to the exchange, regarding business transacted by the Board of Directors at its meeting held on that day which includes *inter-alia*, the following:

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter and half year ended on September 30, 2019, pursuant to Regulation 33 of the SEBI Listing Regulations.
2. Taken on record the Limited Review Reports of B S R and Associates, Chartered Accountants (Statutory Auditors) on the said UFRs.

Thanking you,
Yours faithfully,
For Next Mediaworks Limited



(Gaurav Sharma)
Company Secretary & Compliance officer

Encl.: As above

