



SAGAR CEMENTS LIMITED

SCL:NSE:BSE:2022-23

Date: 10.05.2022

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sirs,


Sub: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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We forward herewith the disclosure received in the prescribed Form under the above mentioned regulation from Shri S.Sreekanth Reddy, forming part of our promoter group regarding the creation of encumbrance on the shares held by him along with persons acting in concert with him.

Thanking you

Yours faithfully
For Sagar Cements Limited


R.Soundararajan
Company Secretary

Encl



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Sagar Cements Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Limited and National Stock Exchange of India Limited									
Date of reporting				10.05.2022									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Anand Reddy Sammidi Sreekanth Reddy Sammidi Aruna Sammidi Rachana Sammidi Siddarth Sammidi Aneesh Reddy Sammidi R V Consulting Services Private Limited Sagar Priya Housing and Industrial Enterprises Limited									
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] /release [(2)-(3)] / invocation-[(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% of total share capital
Anand Reddy Sammidi	65,32,620	5.00	5.00	-	-	creation	07.05.2022	Others: Restriction on the free and marketable title to shares***	62,05,989	4.75	Please see the Note below	62,05,989	4.75
Sreekanth Reddy Sammidi	61,97,015	4.74	4.74	-	-	creation	07.05.2022		58,87,164	4.50	-	58,87,164	4.50
Aruna Sammidi	68,47,725	5.24	5.24	-	-	creation	07.05.2022		65,05,339	4.98	-	65,05,339	4.98
Rachana Sammidi	58,36,415	4.47	4.47	-	-	creation	07.05.2022		55,44,594	4.24	-	55,44,594	4.24
Siddarth Sammidi	41,09,490	3.14	3.14	-	-	creation	07.05.2022		39,04,016	2.99	-	39,04,016	2.99
Aneesh Reddy Sammidi	41,09,485	3.14	3.14	-	-	creation	07.05.2022		39,04,011	2.99	-	39,04,011	2.99
R V Consulting Services Private Limited	80,11,490	6.13	6.13	-	-	creation	07.05.2022		76,10,916	5.82	-	76,10,916	5.82
Sagar Priya Housing And Industrial Enterprises Limited	43,00,000	3.29	3.29	-	-	creation	07.05.2022		40,85,000	3.13	-	40,85,000	3.13

Signature of the Authorized Signatory:

Place : Hyderabad

Date : 10.5.2022

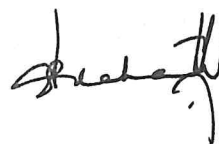
Note: As part of the shareholders agreement entered into between PI Opportunities Fund-I, Scheme II (Investor) and the Identified Promoters (Promoters) of the company along with persons acting in concert with them to enable the Investor to subscribe to the preferential allotment of equity shares, the Promoters require the consent of the investor to transfer the shares held by these Promoters and persons acting in concert with them beyond 5% of the shares held by them in the company. The said restriction is likely to fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Annexure - II
Format for disclosure of reasons for encumbrance

Name of listed company	Sagar Cements Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Anand Reddy Sammidi 2. Sreekanth Reddy Sammidi 3. Aruna Sammidi 4. Rachana Sammidi 5. Siddarth Sammidi 6. Aneesh Reddy Sammidi 7. R V Consulting Services Private Limited 8. Sagar Priya Housing and Industrial Enterprises Limited
Total promoter shareholding in the listed company	No. of shares - 4,59,44,240 % of total share capital – 35.15%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding Restricted to those promoters and persons acting in concert with them	YES /NO
Whether encumbered share is 20% or more of total share capital	YES /NO

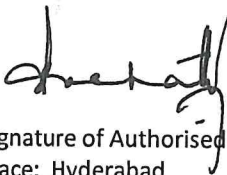
Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 07.05.2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Conditions in the nature of encumbrance. Please refer 'Note' below.
No. and % of shares encumbered	No. of shares: 4,36,47,028 % of total share capital: 33.39%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Names of all other entities in the agreement
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating
	Please refer 'Note' below.
	YES/ NO Please refer 'Note' below.
	Please refer 'Note' below.
	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument



Security Cover / Asset Cover	Value of shares on the date of event/agreement (A)	Not Applicable. Please refer 'Note' below.
	Amount involved (against which shares have been encumbered) (B)	Not Applicable. Please refer 'Note' below.
	Ratio of A / B	Not Applicable. Please refer 'Note' below.
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Not Applicable. Please refer 'Note' below.

Note: The Company, the Promoters and PI Opportunities Fund - I Scheme II (Investor) have entered into a Shareholders Agreement and the Articles of Association (AOA) of the Company was altered accordingly. As per Clause 4.2 of Shareholders Agreement dated March 25, 2022 and Article 37(b) of the AOA, the Promoters shall have the right to freely Transfer up to 5% (five percent) shares, held by them in the Company to any third party. However, any transfer in excess of 5% (five percent) (other than as a result of exercise of conversion rights by lenders of the Company in terms of the financing agreements) will require consent of the investor. The said restriction is likely to fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Signature of Authorised Signatory:

Place: Hyderabad

Date: 10.5.2022