

BANYANTREE GROWTH CAPITAL, L.L.C

Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds
Grand Baie 30529, Republic of Mauritius

BSE Limited
Phiroze Jeejobhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax: 022-22723121/2027 / 2041 / 2061
2037/2039/3719

Email ID: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Fax: 022-2659 8237 / 38, 2659 8347 / 48

Email ID: takeover@nse.co.in

Date: 19th April 2022

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

This is with reference to the sale of shares made by us of HBL Power Systems Limited. The shares are sold from 01-04-2022 to 19-04-2022 on BSE and NSE through broker Spark Capital Advisors (India) Private Limited, SEBI Regn.INZ000268933.

Kindly take the note of the same and do the needful.

Regards & Thanks

Authorized Signatory



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HBL Power Systems Limited		
Name(s) of the Seller	BanyanTree Growth Capital, LLC		
Whether the seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	2,34,30,999	8.45%	8.45%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,34,30,999	8.45%	8.45%
Details of sale			
a) Shares carrying voting rights sold	70,71,633	2.55%	2.55%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	70,71,633	2.55%	2.55%

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After the sale, holding of:			
a) Shares carrying voting rights	1,63,59,366	5.90%	5.90%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,63,59,366	5.90%	5.90%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares	1 st April 2022 to 19 th April 2022		
Equity share capital / total voting capital of the TC before the said sale	27,71,94,946 equity shares		
Equity share capital/ total voting capital of the TC after the said sale	27,71,94,946 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	27,71,94,946 equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 19th April 2022


