

Date: 09.03.2020

<b>Bombay Stock Exchange Ltd.</b> (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELENT) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>Welspun Enterprises Limited</b> Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Sub.: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015**

This is to inform you that we, Aryabhat Vyapar Private Limited ("AVPL") and Welspun Investments and Commercials Limited ("WICL") (Constituents of Welspun Promoter Group and person acting in concert with them) have acquired 1,000,000 (0.67) Equity shares and 140,778 (0.09%) Equity shares respectively of **Welspun Enterprises Limited** from the open market.

Please find attached herewith, disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,

For ARYABHAT VYAPAR PRIVATE LIMITED

  
DEVENDRA PATIL  
DIRECTOR  
DIN: 00062784



For WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

  
AMOL NANDEDKAR  
COMPANY SECRETARY  
ACS: 23661



Encl: as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Welspun Enterprises Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<u>Acquirer:</u> Aryabhat Vyapar Private Limited Welspun Investments and Commercials Limited (Constituents of Welspun Promoter Group and person acting in concert with them)		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a. Shares carrying voting rights <b>Refer Annexure A</b>			
b. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)			
Details of acquisition/Sale			
a. Shares carrying voting rights acquired/sold <b>Refer Annexure A</b>			
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-



d. Shares encumbered / invoked/released by the acquirer	-	-	-
e. Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a. Shares carrying voting rights <b>Refer Annexure A</b>			
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e. Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 09, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		
Total diluted share/voting capital of the TC after the said acquisition	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		

Yours Faithfully,

For ARYABHAT VYAPAR PRIVATE LIMITED

  
DEVENDRA PATIL  
DIRECTOR  
DIN: 00062784



For WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

  
AMOL NANDEDKAR  
COMPANY SECRETARY  
ACS: 23661



## Annexure A

Shareholder	Before the proposed transaction			Details of transaction			After the proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
<b>Acquirer &amp; PAC</b>									
BK Goenka	84	0.00	0.00	-	-	-	84	0.00	0.00
R R Mandawewala	120	0.00	0.00	-	-	-	120	0.00	0.00
Welspun Investments & Commercials Ltd	3,239,800	2.18	2.18	140,778	0.09	0.09	3,380,578	2.28	2.28
Aryabhat Vyapar Private Limited	2,070,936	1.39	1.39	1,000,000	0.67	0.67	3,070,936	2.07	2.07
Balkrishan Goenka, Trustee of Welspun Group Master Trust	64,914,063	43.73	43.73	-	-	-	64,914,063	43.73	43.73
<b>Co-Promoters</b>									
Intech Metals S A	-	-	-	-	-	-	-	-	-
<b>Total - Promoter and PAC's</b>	<b>70,225,003</b>	<b>47.30</b>	<b>47.30</b>	<b>1,140,778.0</b>	<b>0.77</b>	<b>0.77</b>	<b>71,365,781</b>	<b>48.07</b>	<b>48.07</b>

