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CIN No. L65191TN1989PLC017883



Ref: Sec/2021-22/74

October 21, 2021

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBi (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions of the Company for the half year period ended on 30.09.2021.

With reference to the subject, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions in the format specified in the accounting standards for the half year ended 30th September, 2021.

Kindly take the same on record and acknowledge receipt.

Yours faithfully

For INDBANK MERCHANT BANKING SERVICES LIMITED

A handwritten signature in black ink, appearing to read 'Balamurugan V', written over a horizontal line.

Balamurugan V
Company Secretary and Compliance Officer

Encl: As above.

**Related Party Disclosure of Indbank Merchant Banking Services Limited
for half year ended 30th September 2021**



(i) List of Related Parties with whom transactions have taken place and Relationships:

S. No	Name of the Related Party	Relationship
1	M/s. INDIAN BANK	Holding Entity
2	M/s. IND BANK HOUSING LIMITED	Fellow subsidiary
3	1. Shri. A.Rajaraman - Whole Time Director 2. Shri. V Haribabu - Chief Financial Officer 3. Shri. V. Balamurugan - Company Secretary	Key Management Personnel (KMP)
4	1. Shri. Imran Amin Siddiqui 2. Shri. Arun Kumar Bansal	Non-Executive Nominee Directors (Nominated by Indian Bank)
5	1. Shri. G.R Sundaravadivel 2. Smt. Chitra Murali 3. Shri. Vaijinath Gavarshetty	Independent Director(s)

(ii) Transaction during half year ended 30th September 2021 with Holding Company:

(Rs. in Lakhs)

S.No	Nature of Transactions	Indian Bank
1	Deposits as on 30.09.2021	3494.34
2	Interest paid on Borrowings for the half year period ended on 30.09.2021	--
3	Interest received on Deposits for the half year ended on 30.09.2021	97.39
4	Rent paid for the half year period ended on 30.09.2021	10.80

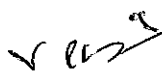
Besides, Indbank Merchant Banking Services Limited is maintaining Current Account(s) with Indian Bank.

(iii) Transaction during half year ended 30th September 2021 with KMPs and Independent Directors:

(Rs. in Lakhs)

S.No	Name of KMP	Nature	Amount
1	Shri. A.Rajaraman	Salary / Remuneration	10.12
2	Shri. V Haribabu	Salary / Remuneration	1.61
3	Shri. V. Balamurugan	Salary / Remuneration	4.02
4	Shri. G.R Sundaravadivel	Sitting Fees	0.52
5	Smt. Chitra Murali	Sitting Fees	0.61
6	Shri. Vaijinath Gavarshetty	Sitting Fees	0.26
7	Shri A K Bansal	Sitting Fees	0.00
8	Shri Imran Amin Siddiqui	Sitting Fees	0.00

For INDBANK MERCHANT BANKING SERVICES LIMITED


V Haribabu

Vice President / Chief Financial Officer


Balamurugan V

Company Secretary and Compliance Officer

Date : 21.10.2021

Place: Chennai