

25th January, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
SCRIP CODE: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai - 400051
NSE SYMBOL: ORICONENT

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that United Shippers Limited, a Wholly owned subsidiary, has entered into an agreement to sell its entire holding of 11,56,320 Equity Shares of Shakti Clearing Agency Private Limited, a step-down subsidiary of the Company.

Consequent upon the said sale, Shakti Clearing Agency Private Limited shall cease to be a step-down Subsidiary of the Company.

Further, Shakti Clearing Agency Private Limited is not a material subsidiary as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The details as required are provided under **ANNEXURE-I**.

This is for your information and records.

Thanking You,

Yours Sincerely
For **Oricon Enterprises Limited**

Sanjay Jain
Company Secretary

ANNEXURE - I

The particulars of transaction and other details as required are herein below:

S. No	Particulars	Company - Shakti Clearing Agency Private Limited
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ending on 31 st March, 2022.	Total revenue including other income: Rs. 6,97,42,795 Net worth: Rs. (69,13,897)
B	Date on which the agreement for sale has been entered into	25 th January, 2023
C	The expected date of completion of Sale/disposal	10 th February, 2023
D	Consideration received from such sale/disposal	Rs. 11,56,320/-
E	Brief details of buyers	Alfalal Shipping Private Limited, (CIN: U61100GJ1998PTC035059) a company duly incorporated under the provisions of Companies Act, 1956.
F	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Not applicable
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Not applicable
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable