



**PRESS RELEASE**

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**JSW Steel Group reports Crude Steel Production volume growth of 12% QoQ and 37% YoY in Q4 FY 2022**

JSW Steel reported group combined crude steel production at 5.98 million tonnes for Q4 FY'22, including the production at jointly controlled entity viz. JSW Ispat Special Products Ltd. (JISPL)

The capacity utilisation of existing operations at standalone level improved from 94% in Q3'22 to 98% in Q4'22.

The break-up of quarterly crude steel production is given below: (Million tonnes)

<b>Particulars</b>	<b>Q4 FY 22</b>	<b>Q3 FY22</b>	<b>QoQ %</b>	<b>Q4 FY21</b>	<b>YoY %</b>
<i>Existing Operations</i>	4.41	4.23	4%	4.19	5%
<i>Dolvi Phase 2 Expansion</i>	0.59	* 0.18			
<b>JSW Steel Standalone</b>	<b>5.01</b>	<b>4.41</b>	<b>13%</b>	<b>4.19</b>	<b>20%</b>
<i>Bhushan Power &amp; Steel Ltd. **</i>	0.71	0.64	11%	-	NA
<i>JSW Steel USA Ohio</i>	0.10	0.16	-41%	0.02	405%
<i>Joint Control Entity:</i>					
<i>JSW Ispat Special Products Ltd</i>	0.17	0.14	17%	0.15	11%
<b>Indian Op. including Joint Control</b>	<b>5.88</b>	<b>5.19</b>	<b>13%</b>	<b>4.34</b>	<b>36%</b>
<b>Total Combined Volumes:</b>	<b>5.98</b>	<b>5.35</b>	<b>12%</b>	<b>4.36</b>	<b>37%</b>

\* Excluding the trial production from the Expansion project

\*\* Subsidiary from 1<sup>st</sup> October 2021.



The Company recorded crude steel production growth of 17% on standalone basis and 38% at steel group level in FY 2022. The break up is as under: -

<b>Particulars</b>	<b>FY 22</b>	<b>FY 21</b>	<b>YoY %</b>
Existing Operations	16.84	15.08	12%
Dolvi Phase 2 Expansion	* 0.78	-	
<b>JSW Steel Standalone</b>	<b>17.62</b>	<b>15.08</b>	<b>17%</b>
Bhushan Power & Steel Ltd. **	2.72	NA	NA
JSW Steel USA Ohio	0.55	0.08	629%
Joint Control Entity:			
JSW Ispat Special Products Ltd	0.58	0.38	53%
<b>Indian Op. including Joint Control</b>	<b>20.92</b>	<b>15.45</b>	<b>35%</b>
<b>Total Combined Volumes:</b>	<b>21.47</b>	<b>15.53</b>	<b>38%</b>

\* Excluding the trial production from the Expansion project

\*\* Subsidiary from 1<sup>st</sup> October 2021.

### **About JSW Steel:**

JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel, certified as Great Places To Work in 2021, has emerged as an organization with strong cultural foundation and great potential to be among the Top 100 companies. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with capacity of 28 MTPA in India & USA (including capacities under joint control). Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business and sustainability practises. Some of these recognitions



include World Steel Association's Steel Sustainability Champion (consecutively 2019 to 2021), Leadership Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

**Forward looking and Cautionary Statements:**

*Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.*

**For Further Information Please Contact:**

**JSW Group Corporate Communications**

Frederick Castro

Mobile: +91 99206 65176

Email: [frederick.castro@jsw.in](mailto:frederick.castro@jsw.in)

Mithun Roy

Mobile: +91 98190 00967

Email: [mithun.roy@jsw.in](mailto:mithun.roy@jsw.in)