



# Olectra Greentech Limited

03<sup>rd</sup> January, 2022

To  
The BSE Limited  
National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/ receiving of order.**

Ref; Scrip Code on BSE : 532439  
Scrip ID on NSE : OLECTRA  
Name of the Scrip : Olectra Greentech Limited

With reference to the cited subject, we would like to inform you that, out of the tenders where Olectra Greentech Limited ("Olectra/ Company") and Evey Trans Private Limited (EVEY) were declared as least quoted (L-1) bidders for 353 Buses (which was intimated in earlier disclosure given by the Company on 16.12.2020), for 50 Electric Buses Evey has received Letter of Award from one of the State Transport Authorities (i.e for Inter-City Operations) under FAME-II scheme of Government of India.

This order for supply of 50 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis (i.e for Inter-City Operations) is for a period of 12 years (Contract Period).

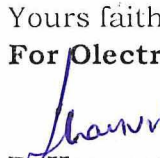
These Buses shall be delivered over a period of 12 months. The maintenance of these buses shall also be undertaken by the Olectra during the Contract Period. Value of this Contract is approximately Rs.125 Crores to the Company. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

With these, total order book of Olectra for electric buses against above and earlier orders are around 1,523 electric buses after considering the deliveries already made.

This for your information and records.

Thanking you,

Yours faithfully,  
For Olectra Greentech Limited

  
P. Hanuman Prasad  
Company Secretary