

AKSH OPTIFIBRE LIMITED

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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO.: L24305RJ1986PLC016132

October 18, 2024

To,

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: AKSHOPTFBR	BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532351
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that AOL FRP, a Division of AOL FZE (Wholly owned subsidiary of Aksh Optifibre Limited) has executed an agreement for Assignment of Usufruct for buildings & structures situated in JAFZA, Dubai, UAE for a consideration of AED 5.20 Million (Appx. Rs. 1,188 Lacs). The sale proceeds are being utilised to settle outstanding bank debts.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,
Yours sincerely,

For Aksh Optifibre Limited

Mayank Chadha
Company Secretary & Compliance Officer
M. No.: A54288

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Annexure - A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Details of events that need to be informed	Information of such events
1.	Name(s) of parties with whom the agreement is entered and date of execution;	AOL FRP, a Division of AOL FZE (Wholly owned subsidiary of Aksh Optifibre Limited) with Oriental Group FZE, the agreement approval from the authorities received on October 17, 2024
2.	Purpose of entering into the agreement	Repayment of book debts
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Consideration Price: AED 5.20 Million (Appx. Rs. 1,188 Lacs)
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Seller – 100% subsidiary of Company Buyer – Not related
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	Not Applicable

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	conflict of interest arising out of such agreements, etc.;																									
9.	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable																								
10.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	<table border="1"> <thead> <tr> <th colspan="4">As on March 31, 2024</th> </tr> <tr> <th colspan="4" style="text-align: right;">(Rs. in Lakhs)</th> </tr> <tr> <th>Particulars</th> <th>AOL FZE</th> <th>AOL (Consolidated)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover/Revenue</td> <td>114.00</td> <td>22,200.83</td> <td>0.51%</td> </tr> <tr> <td>Profit/(Loss) after tax</td> <td>-4,234.17</td> <td>-7,130.52</td> <td>-59.38%</td> </tr> <tr> <td>Net Worth</td> <td>-10,117.67</td> <td>4,047.01</td> <td>-</td> </tr> </tbody> </table>	As on March 31, 2024				(Rs. in Lakhs)				Particulars	AOL FZE	AOL (Consolidated)	Percentage	Turnover/Revenue	114.00	22,200.83	0.51%	Profit/(Loss) after tax	-4,234.17	-7,130.52	-59.38%	Net Worth	-10,117.67	4,047.01	-
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