



GLITTEK GRANITES LTD

14th August, 2019

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the Quarter ended 30.06.2019

We wish to inform you that the Board of Directors at its meeting held on Wednesday, August 14, 2019, adopted the Unaudited Financial Results for the Quarter ended 30.06.2019 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited Financial Results for the Quarter ended 30.06.2019 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.

KAMAL KUMAR AGARWAL
MANAGING DIRECTOR

Encl: as above

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

CIN No.:L14102KA1990PLC023497

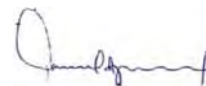
(Rs. In Lakhs)

Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the	Year to date figures for the current period	Year to date figures for the previous year	Year to date figures for the previous year
		30.06.2019	31.03.2019	30.06.2018	30.06.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	510.98	635.10	483.59	510.98	483.59	2116.29
II	Other Income / (Loss)	2.99	3.02	(21.89)	2.99	(21.89)	(46.79)
III	Total Revenue (I+II)	513.97	638.12	461.70	513.97	461.70	2069.50
	Expenses						
IV	Cost of Materials consumed	247.86	206.12	164.99	247.86	164.99	780.37
a	Purchase of stock-in-trade	56.01	67.89	112.02	56.01	112.02	296.27
b	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(82.51)	(3.42)	(62.68)	(82.51)	(62.68)	(179.07)
c	Employee Benefits expense	92.99	100.40	99.31	92.99	99.31	408.94
d	Finance costs	40.07	39.22	24.80	40.07	24.80	121.90
e	Depreciation and Amortisation expenses	24.13	24.13	24.73	24.13	24.73	98.50
f	Other expenses	127.54	202.15	128.16	127.54	128.16	664.57
g	Total expenses	506.09	636.49	491.33	506.09	491.33	2191.48
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	7.88	1.63	(29.63)	7.88	(29.63)	(121.98)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	7.88	1.63	(29.63)	7.88	(29.63)	(121.98)
VIII	Tax Expense :	(3.26)	(31.95)	0.00	(3.26)	0.00	(31.95)
	(1) Current tax MAT	1.52	0.00	0.00	1.52	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	(1.52)	0.00	0.00	(1.52)	0.00	0.00
	(4) Deferred tax	(3.26)	(31.95)	0.00	(3.26)	0.00	(31.95)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	11.14	33.58	(29.63)	11.14	(29.63)	(90.03)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.28)	2.91	(0.61)	(0.28)	(0.61)	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.28)	2.91	(0.61)	(0.28)	(0.61)	1.08
XI	Total Comprehensive Income for the period, Net of Tax	10.86	36.49	(30.24)	10.86	(30.24)	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	0.04	0.13	-0.11	0.04	-0.11	-0.35
b.	Diluted	0.04	0.13	-0.11	0.04	-0.11	-0.35

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2019 and have undergone 'Limited Review' by the statutory auditors of the Company,
- The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method, The adoption of this standard did not have any impact on the profit of the current quarter.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

For Glittek Granites Ltd.



Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date: 14th August 2019



309 CITI CENTRE
232 PURASAWAKKAM HIGH ROAD CHENNAI 600010
Ph: 2643-3273
E.mail: kkskca@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Glittek Granites Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Glittek Granites Limited (the 'Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K K S & CO**
(FRN: 309111E)

Chartered Accountants



C. S. K. KOCHAR

Partner

Membership No. 054709

UDIN: 19054709AAAAAS1954

Camp: Bangalore

Date: the 14th day of August 2019