

Date: 1<sup>st</sup> November, 2022

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051

The Department of Corporate Services-  
Listing  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Symbol- DHANUKA

Scrip Code : 507717

**Sub: Outcome of the Board Meeting – Proposal of Buy Back of Equity Shares**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

With reference to our Intimation Letter dated October 27, 2022, we wish to inform you that the Board of Directors at its meeting held on November 01, 2022 has inter-alia approved the proposal to Buyback its own fully paid up Equity Shares having Face Value of Rs. 2/- each (“Equity Shares”) from the Equity Shareholders of the Company as on Record Date, for upto 10,00,000 fully paid up Equity Shares (being 2.15 % of the total paid up Equity Share Capital of the Company) at a price of Rs. 850/- (Rupees Eight Hundred Fifty only) per Equity Share (“**Buyback Offer Price**”) for an aggregate amount not exceeding Rs. 85,00,00,000 (Rupees Eighty Five Crore only) (“**Offer Size**”), (being less than 10% of the Paid Up Capital and Free Reserves as on March 31, 2022) on a proportionate basis through the “Tender Offer” route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (“**SEBI Buyback Regulations**”) and the Companies Act, 2013 and the rules made thereunder (“**Act**”) including statutory modification(s) or re-enactment of the Act, for the time being in force.

The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fee, transaction costs viz. brokerage, applicable taxes inter- alia including tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The Board also noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The pre-buyback summarized shareholding pattern of the Company is as under:

Category	Pre buyback	
	No. of shares	%age
Promoters	3,26,04,716	70.00
Public shareholders	1,39,73,608	30.00
<b>Total</b>	<b>4,65,78,324</b>	<b>100.00</b>

The post buyback shareholding pattern of the Company will be provided upon completion of the Buy Back.

These are also being made available on the website of the Company at [www.dhanuka.com](http://www.dhanuka.com)

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

**jitin**  
**sadana**

Digitally signed  
by Jitin Sadana  
Date: 2022.11.01  
13:17:25 +05'30'

Jitin Sadana  
Company Secretary and Compliance Officer  
FCS-7612