

31st March, 2022

The Manager - Listing BSE Limited BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier intimation dated 5th August, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein we had informed about the signing of MOU on proposal for sale of Company's land located at Akurdi Village, Old Mumbai Pune Highway, Pune, Maharashtra to Runal Developers LLP which subject to signing of definitive agreements on or before 31st March, 2022 between the parties and necessary regulatory and statutory approvals.

In this regard, we wish to inform you that we are awaiting necessary regulatory approvals and accordingly the definitive agreements have not yet been finalized. We are expecting to close the transaction in the first half of FY 2022-23.

This is for your information and records.

Thanking You,

Yours faithfully, For Greaves Cotton Limited

Atindra Basu

General Counsel & Company Secretary