



10 July 2021

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: “Vodafone Idea Limited” (IDEA / 532822)

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March 2021.

The above is for your information and dissemination, please.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above

VODAFONE IDEA LIMITED
Related Party Transactions

Related party transactions

The related parties where control, joint control and significant influence exists are subsidiaries, joint venture and associates respectively. Key Management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director whether executive or otherwise.

The Group has transactions with the below related parties:

Relationship	Related Party
Associate	Aditya Birla Idea Payments Bank Limited
Joint Venture (JV)	Indus Towers Limited (Till November 18,2020) [2]
	Firefly Networks Limited
Relationship	Related Party
Promoter Group	Grasim Industries Limited
	Hindalco Industries Limited
	Euro Pacific Securities Limited
	Prime Metals Limited
	Mobilvest
	Vodafone Group PLC
	Vodafone Telecommunications (India) Limited
	Omega Telecom Holdings Private Limited
	Telecom Investment India Private Limited (merged with Omega Telecom Holdings Private Limited effective from July 4,2020)
	Asian Telecommunications Investments (Mauritius) Limited
	Al-Amin Investments Limited
	Jaykay Finholding (India) Private Limited (merged with Omega Telecom Holdings Private Limited, effective from July 4,2020)
	CCII (Mauritius) Inc
	Usha Martin Telematics Private Limited
	Pilani Investment And Industries Corporation Limited
	Elaine Investments PTE Limited
	Oriana Investments PTE Limited
	Birla TMT Holdings Private Limited
IGH Holdings Private Limited	
Trans Crystal Limited	
Entities having significant influence (includes Subsidiaries / JV / associates of the entity to which the Company is a JV]	Aditya Birla PE Advisors Private Limited (formerly Aditya Birla Capital Advisors Private Limited)
	Aditya Birla Finance Limited
	Aditya Birla Capital Limited (formerly Aditya Birla Financial Services Limited)
	Aditya Birla Financial Shared Services Limited
	Aditya Birla Health Insurance Company Limited
	Aditya Birla Housing Finance Limited
	Aditya Birla Insurance Brokers Limited
	Aditya Birla Management Corporation Private Limited
	Aditya Birla Money Limited
	Aditya Birla Money Mart Limited (ABMML)
	Aditya Birla Wellness Private Limited
	Aditya Birla Capital Technology Services Ltd [formerly Aditya Birla MyUniverse Limited (wholly owned subsidiary of Aditya Birla Capital Limited w.e.f. 28th June 2019)]
	Aditya Birla Renewables Limited
	Aditya Birla Science & Technology Company Private Limited
	Aditya Birla New Age Pvt Ltd
	Aditya Birla Power Composites Limited
	Birla Brothers Private Limited
	Birla Institute of Technology and Science Company
Aditya Birla Sun Life AMC Limited (formerly Birla Sun Life Asset Management Company Limited)	

Relationship	Related Party
Entities having significant influence [includes Subsidiaries / JV / associates of the entity to which the Company is a JV]	Aditya Birla Sun Life Insurance Company Limited (formerly Birla Sun Life Insurance Company Limited)
	Cable & Wireless Networks India Private Limited
	Cable & Wireless Worldwide Limited
	Cable and Wireless (India) Limited
	Emirates Cement Bangladesh Ltd., Bangladesh (ceased to be a subsidiary w.e.f 02.12.2019)
	Gotan Lime Stone Khanij Udyog Private Limited
	Harish Cement Limited
	Hindalco-Almex Aerospace Limited
	Indus Towers Limited (effective from November 19,2020) [2]
	Star Super Cement Industry LLC, UAE (formerly Binani Cement Factory LLC, UAE)
	Vodafone Global Network Limited
	Ultratech Cement Limited
	Vodafone Limited
	Vodafone Enterprise Global Limited
	Vodafone India Services Private Limited
	Vodafone Network Pty Limited
	Vodafone New Zealand Limited
	Vodafone International Services LLC
	Vodafone Libertel B.V.
	Vodafone Telekomunikasyon A.S
	Vodafone Gmbh
	Vodafone Italia S.P.A.
	Vodafone Ireland Limited
	Vodafone Espana S.A.U.
	Vodacom (Pty) Limited
	Vodafone-Panafon Hellenic Telecommunications Company S.A.
	Vodafone Romania S.A
	Vodafone Magyarorszag (ZRT)
	Vodacom Lesotho (Pty) Limited
	Vodafone Albania Sh.A
	Vodafone Czech Republic A.S.
	Vodafone Enterprise Europe (UK) Limited
	Vodafone US Inc.
	Vodafone UK Foundation
	Safaricom PLC
	Vodafone Portugal Comunicacoes Pessoais, S.A.
	Vodafone Malta Limited
	Vodafone Net İletişim Hizmetleri A.Ş. (formerly Vodafone Alternatif Telekom Hizmetleri A.S.)
	Vodacom Tanzania PLC.
	Vodacom Congo (RDC) S.A.
	Ghana Telecommunications Company Limited
	Vodafone Group Services Limited
	Vodafone Global Services Private Limited
VM, SA (Vodafone Mozambique)	
Vodafone Enterprise Singapore Pte.Ltd	
Vodafone Global Enterprise Limited	
Vodafone Roaming Services S.À R.L	
Vodafone Procurement Company S.À R.L	
Vodacom Group Limited	
Cable & Wireless Global (India) Private Limited	

Relationship	Related Party
Key Management Personnel (KMP)	Mr. Kumar Mangalam Birla
	Mr. Akshaya Moondra
	Mr. Arun Thiagarajan
	Mr. Himanshu Kapania
	Mr. Balesh Sharma (ceased as CEO effective August 19,2019)
	Mr. Ravinder Takkar (Managing Director effective from August 19,2019)
	Smt. Neena Gupta
	Mr. Arun Adhikari
	Mr. Ashwani Windlass
	Mr. Krishnan Ramachandran
	Mr. Suresh Vaswani
Others	G.D Birla Medical Research & Education Foundation
	Svatantra Microfin Private Limited
	Mahan Coal Limited
Trust(1)	Vodafone Idea Limited Employees Group Gratuity Fund (formerly ICL Employee's Group Gratuity Scheme)
	Vodafone Idea Limited Employees Superannuation Scheme (formerly ICL Employee Superannuation Scheme)
	Vodafone Idea Manpower Services Limited Employees Group Gratuity Scheme (formerly Idea Cellular Services Limited Employee's Gratuity Scheme)
	Hutchison Max Telecom Limited Superannuation Fund

(1) Transaction with trust includes contribution to provident fund, pension, gratuity and superannuation funds and refer note 53 for information on transaction with post-employment benefit plans mentioned above.

(2)Effective from November 19,2020, Indus Towers Limited ("Indus") merged with and into Bharti Infratel Limited ("BIL"). The merged entity is there after named as Indus Towers Limited "Indus". Pursuant to this merger, the relationship of the Company with Indus has changed from JointVenture (till November 18, 2020) to Entities having significant influence (from November 19, 2020).

Vodafone Idea Limited
A. Transactions with Related Parties for the year ended March 31, 2021 and March 31, 2020

Particulars	Associate	Entities having significant influence	Joint Ventures	KMP	Promoter	Others
Sale of service	4 (1)	3,186 (2,470)	5 (11)	-	83 (28)	2 -
Purchase of service	- -*	35,794 (9,282) #	51,508 (80,093) ^	-	-	-
Remuneration(1)	-	-	-	67 (90)	-	-
Director's sitting fees paid	-	-	-	8 (10)	-	-
Expense incurred on behalf of	-	52 (130)	-	-	-	-
Expense incurred on company's behalf by	-	53 (103)	-	-	-	-
Receipt of money towards Settlement Asset	-	-	-	-	19,748	-
Proceeds of Right Issue	-	-	-	(8)	(1,79,199)	-
Liquidation Expenses	(98)	-	-	-	-	-
Insurance premium (including advance given)	-	67 (197)	-	-	-	-
Dividend Received	-	-	1,115	-	-	-
Donations received	-	72 (62)	145 (198)	-	-	-
Interest Income on Loan Given	-	-	1 (1)	-	-	-

(Figures in bracket are for the year ended March 31, 2020)

B. Balances with Related Parties

Particulars	Associate	Entities having significant influence	Joint Ventures	KMP	Promoter	Others
Trade and Other Receivables	7 (1)	2,206 (1,336)	- (9)	-	15 (8)	1 -
Trade and Other Payables	- (24)	59,398 (16,071)	- (34,550)	-	-	-
Lease Liability (Included in other non-current financial liabilities and other current financial liabilities)	-	1,04,514 ~	- (1,20,559) ~	-	-	-
Deposits Given (included in Other Non-Financial Assets)	-	1,590	- (1,000)	-	-	-
Other Current Assets (included in Other Current Financial Assets)	-	73 (82)	-	-	-	-
Remuneration payable	-	-	-	15 (2)	-	-
Prepaid Expenses	-	384	- (484)	-	-	-
Other receivable	-	348	- (1,224)	-	-	-
Outstanding loan receivable	-	-	8 (8)	-	-	-

(Figures in bracket are for the year ended March 31, 2020)

(1) Remuneration includes amounts towards LTIP and ESOP basis actual payment/exercise. There is no remuneration paid to Mr. Ravinder Takkar from VIL and neither any amount is charged back to the Company by any other entity towards his remuneration during the current year and previous period.

*Numbers are below one million under the rounding off convention adopted by the Company and accordingly not reported.

^Includes amounts accrued on account of onerous contract (Site Exits) involving invoicing and settlements over a 3 years period.

#The Company is one of the members of ABMCPL, a Company limited by guarantee, which has been formed to provide common pool of facilities and resources to its members with a view to optimise the benefits of specialisation and minimize cost to each member. The Company's share of expenses incurred under the common pool has been accounted for at actuals in the respective heads in the Consolidated Statement of Profit and Loss. Further, the Company had entered into a recharge agreement with ABMPCL pursuant to amalgamation of VMSL and VInL with the Company effective August 31, 2018 for availing such services. During the year, effective October 1, 2020, the Company has terminated the arrangement with ABMCPL. Purchase of Services includes the charge towards such Business Support Services for ABMCPL amounting to ₹ 656 Mn (March 31, 2020: ₹ 2,259 Mn).

Further, the Company had also entered into a recharge agreement with VGSL for Business Support services effective August 31, 2018. During the year, effective October 1, 2020, the Company has revised the arrangement with VGSL. Purchase of Services includes the charge towards such Business Support Services for VGSL amounting to ₹ 3,528 Mn (March 31, 2020: ₹ 5,395 Mn).

~Lease liability includes amount for services availed till March 31, 2021 and for services to be received in future which is payable over the lease period. The same has been created pursuant to adoption of Ind AS 116

Note:

(i) Above excludes any cash inflow/outflow that could possibly arise from the settlement of certain outstanding disputes pertaining to the period until May 31, 2018 pursuant to the implementation agreement entered between the Company and VInL shareholders (refer note 43(viii)). The Company has recognised a settlement asset of ₹ 63,939 Mn as at March 31, 2021 (March 31, 2020: ₹ 83,687 Mn) towards the same.

(ii) With respect to options that have already exercised there is an outstanding liability of ₹ 1,150 Mn payable to entities having significant influence (March 31, 2020: ₹ 666 Mn)

(iii) During the year the Company has Contributed to Gratuity Fund amounting to ₹ 2,767 mn (March 31, 2020: ₹ 9 Mn)

C. Commitments with Related Parties :- ₹ Nil (March 31, 2020: ₹ Nil)

D. Compensation of Key Management Personnel of the Company

Particulars	March 31, 2021	March 31, 2020
Short-term employee benefits	66	77
Post-employment benefits(1)	1	2
Share-based payment transactions	-	11

(1) Represents contribution to provident and superannuation funds. As Gratuity expense is based on actuarial valuations, the same cannot be computed for individual employees and hence not included.