

Date: 22.08.2022

To,  
BSE Limited  
P.J Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 540181

Sir,

Sub: Outcome of the Debenture and Bond Committee meeting of Salem Erode Investments Limited (“the Company”)

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”), the Company is pleased to inform that the Debenture and Bond Committee of the Company vide meeting held on 22<sup>nd</sup> day of August, 2022 has allotted Unlisted Secured Redeemable Non-Convertibles Debentures on private placement basis.

Disclosures with respect to issuance of securities as required under circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by the Securities and Exchange Board of India are as follows:

a.	Type of securities proposed to be issued	Unlisted Secured Redeemable Non-Convertible Debentures
b.	Type of issuance	Private Placement
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	5,850 Unlisted Secured Redeemable Non-Convertible Debentures of Rs.1000/- each aggregating to Rs. 58,50,000/-



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d.	Size of the issue	Rs. 58,50,000/-
e.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Unlisted
f.	Tenure of the instrument - date of allotment and date of maturity	The Company is offering said Debentures in different tenures - 13 months, 24 months, 36 months and 68 months.  Date of allotment – 22.08.2022  Date of maturity falls on the basis of selection of tenure of schemes, ie. 13 months, 24 months, 36 months and 68 months.
g.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Detailed as below
h.	Charge/security, if any, created over the assets	The allotment of Debentures is fully secured against loan receivables, advances, fixed assets and other unencumbered assets of the Company, for which charge will be created in favour of Vistra ITCL (India) Limited, Debenture Trustee
i.	Special right/ interest/ privileges attached to the instrument and changes thereof	All rights and privileges as provided under the Companies Act, 2013 and Listing Regulations are available to the Debentureholders. Other than the same, no other special rights or privileges or interest are provided.

j.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	The Company shall pay to the Debenture holder(s) interest/principal on respective due dates. Upon the occurrence of any of the events of default, the security created shall be enforceable and the Debenture Trustee is empowered to exercise the power of sale of assets on which the charge is created.
k.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	The Company has issued private placement offers in form PAS 4 covering details and financial summary of the Company. No matters adversely affecting the security and/or the assets of the Company occurred as on date.
l.	Details of redemption of Debentures, indicating the manner of redemption	The Company shall pay to the Debenture holder(s) through banking channels, the amount due to them on respective due dates. The redemption dates will fall on 13 <sup>th</sup> month, 24 <sup>th</sup> month, 36 <sup>th</sup> month and 68 <sup>th</sup> month from the date of allotment.
m.	Any cancellation or termination of proposal for issuance of securities, including reasons thereof.	The private placement offers were subscribed in full by the pre-identified persons.

Coupon/interest offered, schedule of payment of coupon/interest and principal

**Monthly Schemes**

Particulars	Interest rate (General Category)	Interest rate (Senior Citizens)
13 months' Scheme	11.00 % p.a.	11.50 % p.a.

24 months' Scheme	11.50 % p.a.	12.00 % p.a.
36 months' Scheme	11.75 % p.a.	12.25 % p.a.

**Cumulative Schemes**

Particulars	Interest rate (General Category)	Interest rate (Senior Citizens)
13 months' Scheme	11.50 % p.a.	12.00 % p.a.
24 months' Scheme	12.00 % p.a.	12.50 % p.a.
36 months' Scheme	12.25 % p.a.	12.75 % p.a.

**Doubling Scheme (Cumulative)**

Particulars	Interest rate (General Category)	Interest rate (Senior Citizens)
68 months' Scheme	13.01 % p.a.	13.01 % p.a.

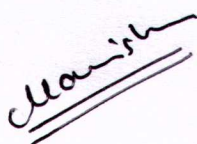
The meeting was commenced at 04:00 p.m. (IST) and concluded at 04.15 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**




**Manisha N. Menon**  
**Company Secretary & Compliance Officer**  
(M. No. A33083)