



# RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 30<sup>th</sup> May, 2019

To,  
The Manager (Listing Department),  
Bombay Stock Exchange,  
Phiroze Jeejibhoy Tower,  
Dalal Street,  
Mumbai – 400001

**Security Id: - RIDDHICORP**

**Security Code:- 540590**

**Sub: - Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015- Audited Standalone & Consolidated Financial Results along with Auditor's report for the half year and year ended on 31<sup>st</sup> March, 2019.**

Dear Sir,

Pursuant to Regulation 33 of Listing Regulations (LODR) 2015, Please find the audited Standalone and consolidated Financial Results along with Auditor's Report for the half year ended on 31<sup>st</sup> March, 2019.

These were taken on records by the Board of Directors at its meeting held on 30<sup>th</sup> May, 2019 which commenced on 04.00 P.M. and concluded on 06.30 P.M.

Kindly take the above on record.

Yours Faithfully,

**FOR RIDDHI CORPORATE SERVICES LIMITED**

*M.V. Joshi*

**MANISH V. JOSHI  
CHIEF FINANCIAL OFFICER**



Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,  
Ahmedabad – 380009

Contact: 079 2658 0767 | Email: [info@rcspl.net](mailto:info@rcspl.net) | Web: [www.riddhincorporate.co.in](http://www.riddhincorporate.co.in)



# RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 30<sup>th</sup> May, 2019

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited  
2<sup>nd</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

**Security Id: - RIDDHICORP Security Code:- 540590**

Dear Sir,

**Sub: - Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

### Declaration

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I hereby declare that M/s Nitin K. Shah & Co, Chartered Accountant (FRN: 107140W) Statutory Auditors of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the Half year & Year ended on 31<sup>st</sup> March, 2019.

Kindly take note of the same.

Thanking you.

**Yours Faithfully,**

**FOR, RIDDHI CORPORATE SERVICES LIMITED**

*M.V. Joshi*

**MANISH V. JOSHI  
CHIEF FINANCIAL OFFICER**



Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,  
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**RIDDHI CORPORATE SERVICES LIMITED**  
(CIN: L74140GJ2010PLC062548)  
**Standalone Statement of Assets and Liabilities as on 31st March, 2019**  
**Standalone Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars		As at 31/03/2019	As at 31/03/2018
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Shares Capital	1137.5	325
	(b) Reserve And Surplus	1423.38	2043.61
	(c) Money received against shares warrants		
	<b>Sub Total Shareholders' Funds</b>	<b>2560.88</b>	<b>2368.61</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowing	427.11	570.46
	(b) Deferred Tax Liabilities (net)	-1.04	-2.60
	(c) Other Long Term Liabilities	0	0
	(d) Long Term Provision	0	0
<b>4</b>	<b>Sub Total Non - Current Liabilities</b>	<b>426.07</b>	<b>567.86</b>
	<b>Current Liabilities</b>		
	(a) Short term Borrowing	0	49.18283
	(b) Trade Payables	153.19	286.23
	(a) Total outstanding dues of micro enterprise and small enterprise and	0	0
	(b) Total Outstanding dues creditors other than micro enterprise and small enterprise	0	0
	(c) Other Current Liabilities	552.84	8.78
	(d) Short-term provision	125.01	122.03
	<b>Sub Total Non - Current Liabilities</b>	<b>831.03</b>	<b>466.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3817.99</b>	<b>3402.69</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	62.23	77.13
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital work-in-progress	48.81	16.11
	(iv) Intangible Assets under development	0	0
	(b) Non -Current Investments	0	0
	(c) Deferred Tax Assets (net)	0	0
	(d) Long Term loans and advances	66.92	109.93
	(e) Other non - current assets	0	0
	<b>Sub Total Non Current Assets</b>	<b>177.96</b>	<b>203.18</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	2175.38	2360.67
	(b) Inventories	0	0
	(c) Trade Receivables	417.76	497.51
	(d) Cash and Bank Balances	585.85	68.28
	(e) Short Term Loans and Advances	461.05	273.05
	(f) Other Current Assets	0	0
	<b>Sub Total Current Assets</b>	<b>3640.03</b>	<b>3199.51</b>
	<b>TOTAL ASSETS</b>	<b>3817.99</b>	<b>3402.69</b>

For Riddhi Corporate Services Limited

*M.V. Joshi*

**Manish V. Joshi**  
Chief Financial Officer

Place:- Ahmedabad  
Date:- 30th May, 2019



**RIDDHI CORPORATE SERVICES LIMITED (CIN : L74140GJ2010PLC062548)**  
**Regd. Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN**  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31ST MARCH, 2019**

(Rs. In Lakhs)

		6 Months Ended On 31/03/2019 (Unaudited)	6 Months Ended On 30/09/2018 (Unaudited)	6 Months Ended On 31/03/2017 (Unaudited)	Current Year Ended on 31/03/2019 (Audited)	Previous Year Ended on 31/03/2018 (Audited)
<b>Particular</b>						
<b>I</b>	<b>Revenue from Operation</b>	3520.60	1505.11	1313.14	5025.71	1997.09
<b>II</b>	<b>Other Income</b>	70.19	55.22	48.21	125.41	106.41
<b>III</b>	<b>Total Revenue (1+II)</b>	<b>3590.78</b>	<b>1560.33</b>	<b>1361.35</b>	<b>5151.11</b>	<b>2103.50</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of Materials consumed	0	0	0	0	0
	Purchase of stock-in-trade/ Services	438.13	591.89	249.04	1030.02	413.60
	Changes in inventories of finished goods, Stock in trade and work in progress	0.00	0	0	0.00	0.00
	Employee benefits expense	2609.12	590.22	887.18	3199.34	976.34
	Financial Cost	16.72	23.98	29.92	40.70	25.90
	Depreciation and amortisation expense	13.99	13.09	17.78	27.08	35.50
	Other Expense	311.75	261.58	63.59	573.33	515.32
	<b>Total Expense (IV)</b>	<b>3389.71</b>	<b>1480.76</b>	<b>1247.51</b>	<b>4870.47</b>	<b>1966.65</b>
<b>V</b>	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>201.07</b>	<b>79.56</b>	<b>113.84</b>	<b>280.64</b>	<b>136.85</b>
<b>VI</b>	Exceptional Items	0	0	0	0	0
<b>VII</b>	<b>Profit before exceptional Items and tax (V-VI)</b>	<b>201.07</b>	<b>79.56</b>	<b>113.84</b>	<b>280.64</b>	<b>136.85</b>
<b>VIII</b>	Extraordinary Items	0	0	0	0	0
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>201.07</b>	<b>79.56</b>	<b>113.84</b>	<b>280.64</b>	<b>136.85</b>
<b>X</b>	Tax Expense					
	(1) Current Tax	79.11	0.00	0.00	79.11	40.95
	(2) Deferred Tax	1.56	0	0	1.56	2.17
	(3) MAT Credit	0	0	0	0	0
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>120.40</b>	<b>79.56</b>	<b>113.84</b>	<b>199.97</b>	<b>93.74</b>
<b>XII</b>	Profit/(Loss) from discontinued Operation	0	0	0	0	0
<b>XIII</b>	Tax Expense discontinued Operation	0	0	0	0	0
<b>XIV</b>	Profit/(Loss) from discontinued Operation (after tax)(XII-XIII)	0	0	0	0	0
<b>XV</b>	<b>Profit/(Loss) For the period (XI-XIV)</b>	<b>120.40</b>	<b>79.56</b>	<b>113.84</b>	<b>199.97</b>	<b>93.74</b>
<b>XVI</b>	<b>Earning per equity share (for continuing operation):</b>					
	(1) Basic	1.058	2.45	3.5	1.76	2.88
	(2) Diluted					
<b>XVII</b>	Paid-up equity, shares capital (Face Value Rs.10/- each)	1137.5	325	325	1137.5	325
<b>XVIII</b>	Reserves excluding Revolution Reserve as per Balance sheet of Previous accounting	1423.38	2043.61	2043.61	1423.38	2043.61

Notes:-

- 1 The Companies Business activities falls within a Single Business segment.
- 2 The figures of previous year/half year have been regrouped/rearranged, wherever required.
- 3 the Above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 30th May, 2019

For Riddhi Corporate Services Limited

*M.V. Joshi*

Manish V. Joshi  
Chief Financial Officer

Place:- Ahmedabad  
Date:- 30th May, 2019





### Independent Auditor's Report

To the Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

We have audited the accompanying standalone half yearly financial results of RIDDHI CORPORATE SERVICES LIMITED ('the Company') for the half year ended 31<sup>st</sup> March, 2019 and year to date results for the year ended 31<sup>st</sup> March, 2019 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the half year ended 31<sup>st</sup> March, 2019 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30<sup>th</sup> September, 2018.

This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our audit of the annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these six monthly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the six months ended and year ended 31<sup>st</sup> March, 2019.

Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2019



For, Nitin K. Shah & Co.  
Chartered Accountants  
Firm No.: 107140W  
*Shah V. N.*  
(Vaibhav N. Shah)  
Proprietor  
M. No. 116817

**RIDDHI CORPORATE SERVICES LIMITED**  
(CIN: L74140GJ2010PLC062548)  
**Standalone Statement of Assets and Liabilities as on 31st March, 2019**  
**Consolidated Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars		As at 31/03/2019	As at 31/03/2018
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Shares Capital	1137.5	325
	(b) Reserve And Surplus	1238.53	2007.59
	(c) Money received against shares warrants		
	(d) Minority Interest	2.94	16.01
	<b>Sub Total Shareholders' Funds</b>	<b>2378.98</b>	<b>2348.59</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowing	817.42	941.32
	(b) Deferred Tax Liabilities (net)	-1.04	-2.58
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provision	0	0
<b>4</b>	<b>Sub Total Non - Current Liabilities</b>	<b>816.38</b>	<b>938.74</b>
	<b>Current Liabilities</b>		
	(a) Short term Borrowing	228.73	0
	(b) Trade Payables	284.94	423.81
	(a) Total outstanding dues of micro enterprise and small enterprise and		
	(b) Total Outstanding dues creditors other than micro enterprise and small enterprise		
	(c) Other Current Liabilities	560.72	11.08
	(d) Short-term provision	141.59	125.95
	<b>Sub Total Non - Current Liabilities</b>	<b>1215.98</b>	<b>560.84</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4411.33</b>	<b>3848.17</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	66.58	100.15
	(ii) Intangible Assets	33.99	4.80
	(iii) Capital work-in-progress	48.81	16.11
	(iv) Intangible Assets under development		
	(b) Non -Current Investments		
	(c) Deferred Tax Assets (net)		
	(d) Long Term loans and advances	254.77	268.32
	(e) Other non - current assets	83.72	0.00
<b>2</b>	<b>Sub Total Non Current Assets</b>	<b>487.87</b>	<b>389.38</b>
	<b>Current Assets</b>		
	(a) Current Investment	2241.08	2421.43
	(b) Inventories	50.20	0.00
	(c) Trade Receivables	563.80	588.71
	(d) Cash and Bank Balances	741.63	105.57
	(e) Short Term Loans and Advances	309.11	322.21
	(f) Other Current Assets	17.64	20.87
	<b>Sub Total Current Assets</b>	<b>3923.46</b>	<b>3458.79</b>
	<b>TOTAL ASSETS</b>	<b>4411.33</b>	<b>3848.17</b>

For Riddhi Corporate Services Limited

*M.V. Joshi*

**Manish V. Joshi**  
Chief Financial Officer

Place:- Ahmedabad  
Date:- 30th May, 2019



**RIDDHI CORPORATE SERVICES LIMITED (CIN : L74140GJ2010PLC062548)**  
**Reqd. Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31ST MARCH, 2019**  
**(Rs. In Lakhs)**

		Current Year Ended on 31/03/2019 (Audited)	Previous Year Ended on 31/03/2018 (Audited)
<b>Particular</b>			
<b>I</b>	<b>Revenue from Operation</b>	5954.08	2020.48
<b>II</b>	<b>Other Income</b>	155.11	122.05
<b>III</b>	<b>Total Revenue (1+11)</b>	<b>6109.19</b>	<b>2142.53</b>
<b>IV</b>	<b>Expenses</b>		
	Cost of Materials consumed		
	Purchase of stock-in-trade/ Services	1364.67	420.33
	Changes in inventories of finished goods, Stock in trade and work in progress	668.18	0.00
	Employee benefits expense	3232.82	997.27
	Financial Cost	69.25	36.24
	Depreciation and amortisation expense	37.07	42.85
	Other Expense	615.27	537.95
	<b>Total Expense (IV)</b>	<b>5987.28</b>	<b>2034.63</b>
<b>V</b>	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>121.91</b>	<b>107.90</b>
<b>VI</b>	Exceptional Items	0	0
<b>VII</b>	<b>Profit before exceptional Items and tax (V-VI)</b>	<b>121.91</b>	<b>107.90</b>
<b>VIII</b>	Extraordinary Items		
<b>IX</b>	<b>Profit before tax (VII-VIII )</b>	<b>121.91</b>	<b>107.90</b>
<b>X</b>	Tax Expense (1) Current Tax (2) Deferred Tax (3) MAT Credit	79.42 1.54	41.19 2.19
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>40.95</b>	<b>64.52</b>
<b>XII</b>	<b>Minority Interest</b>	<b>-13.07</b>	<b>-0.54</b>
<b>XIII</b>	<b>Profit/(Loss) from discontinued Operation</b>	<b>0</b>	<b>0</b>
<b>XIV</b>	<b>Tax Expense discontinued Operation</b>	<b>0</b>	<b>0</b>
<b>XV</b>	<b>Profit/(Loss) from discontinued Operation (after tax)(XII-XIII)</b>	<b>0</b>	<b>0</b>
<b>XVI</b>	<b>Profit/(Loss) For the period (XI-XIV)</b>	<b>54.02</b>	<b>65.05</b>
<b>XVII</b>	<b>Earning per equity share (for continuing operation):</b> (1) Basic (2) Diluted	0.47	2.00
<b>XVIII</b>	<b>Paid-up equity), shares capital (Face Value Rs.10/- each)</b>	<b>1137.5</b>	<b>325</b>
<b>XIV</b>	<b>Reserves excluding Revolution Reserve as per Balance sheet of Previous accounting</b>	<b>1238.53</b>	<b>2007.59</b>

Notes:-

- 1 The Companies Business activities falls within a Single Business segment.
- 2 The figures of previous year/half year have been regrouped/rearranged, wherever required.
- 3 the Above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 14th November, 2018.

**For Riddhi Corporate Services Limited**

*M.V. Joshi*

**Manish V. Joshi**  
Chief Financial Officer

**Place:- Ahmedabad**  
**Date:- 30th May, 2019**





**Auditor's Report on Consolidated audited Half year Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of RIDDHI CORPORATE SERVICES LIMITED ('the Parent') and its subsidiaries (the Parent and its subsidiaries referred to as "the Group") and its share of net loss for the half year ended 31<sup>st</sup> March, 2019 and year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statement/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 25 (AS 25) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such interim consolidated financial statements/interim consolidated financial information.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

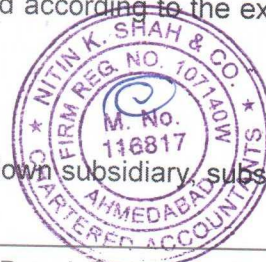
We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement

(i) includes the results of the following entities:

- a. RCSPL Share Broking Pvt. Ltd.
- b. RCSPL MultiCommodities Pvt. Ltd.
- c. RCSPL Share Broking IFSC Pvt. Ltd. (a step down subsidiary, subsidiary of RCSPL Share Broking Pvt. Ltd.)







d. Vibhin Online Services Pvt. Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

We draw attention to the fact that the figures for the half year ended 31<sup>st</sup> March, 2019 are the balancing figures between the audited figures in respect of full financial year and the unaudited figures upto the half year ended on 30<sup>th</sup> September, 2018.

We did not audit the interim financial statements/financial information/financial results of subsidiary included in the consolidated financial results, whose year to date financial statements/financial information/financial results reflect total assets of Rs.13,37,03,793/- as at 31<sup>st</sup> March, 2019, total revenues of Rs.9,28,60,222/-, total net profit/(loss) of Rs.(1,58,24,719/-) for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss after tax of Rs.1,39,35,036/- for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, as considered in the consolidated financial results.



Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2019

For, Nitin K. Shah & Co.  
Chartered Accountants  
Firm No.: 107140W  
*Shah V.N.*  
(Vaibhav N. Shah)  
Proprietor  
M. No. 116817