



September 08, 2020

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, MUMBAI - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2020.

With reference to the Notice issued on August 31, 2020, we would like to inform you that the Board of Directors of the Company at their meeting held on September 08, 2020 have *inter alia* approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

In terms of the above, we are enclosing herewith the following:

1. Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company for the quarter ended June 30, 2020 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
2. Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Consolidated & Standalone) for the quarter ended June 30, 2020 from our Statutory Auditors.

The Board Meeting commenced at 05:30 P.M. and concluded at 07:20 P.M.

This is for your information and records.

Yours faithfully,

For BRIGHTCOM GROUP LIMITED

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

brightcom group limited (Formerly Lycos Internet Limited)

FLOOR: 5, FAIRFIELD BY MARRIOTT, ROAD NO: 2, NANAKRAMGUDA, GACHIBOWLI, HYDERABAD - 500032, TELANGANA, INDIA.

EMAIL : IR@BRIGHTCOMGROUP.COM WEB : WWW.BRIGHTCOMGROUP.COM CIN : L64203TG1999PLC030996



Brightcom Group Limited (NSE&BSE - BCG)

Regd. Office: Floor: 5, Fairfield By Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@brightcomgroup.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30,	March 31,	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,
		2020	2020	2019	2020	2020	2020	2019	2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	a) Revenue from operations	11,610.57	12,419.09	11,458.83	46,658.75	63,954.84	62,825.17	57,498.16	269,231.84
	b) Other Income	(1.38)	319.27	21.99	1,370.70	(0.82)	486.22	26.62	1,414.68
	Total Income	11,609.19	12,738.36	11,480.82	48,029.45	63,954.02	63,311.39	57,524.78	270,646.52
2	Expenses								
	a) Cost of sales/services	9,055.40	9,712.75	8,932.56	35,665.40	36,161.92	33,947.84	31,466.18	151,126.09
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	c) Employee benefits expense	1,239.89	1,335.66	1,221.02	4,959.38	3,989.47	3,253.17	3,572.56	16,086.42
	d) Depreciation and amortization expense	6.02	23.38	21.51	87.55	5,113.88	4,600.88	3,573.34	17,953.00
	e) Finance costs	162.20	158.14	283.21	629.80	162.31	156.57	283.21	629.80
	f) Other expenses	1,063.51	1,012.64	1,003.16	4,252.55	4,632.31	5,533.63	3,795.70	20,588.54
	Total expenses	11,527.02	12,242.57	11,461.46	45,594.68	50,059.89	47,492.09	42,690.99	206,383.85
3	Profit/(loss) before exceptional items (1-2)	82.17	495.79	19.36	2,434.77	13,894.13	15,819.30	14,833.79	64,262.67
4	Exceptional items - Bad debts written off	-	-	2,548.40	2,548.40	-	-	2,548.40	2,548.40
5	Profit/(loss) before tax (3+4)	82.17	495.79	(2,529.04)	(113.63)	13,894.13	15,819.30	12,285.39	61,714.27
6	Tax Expenses								
	a) Current Tax	27.43				3,761.44	5,135.26	4,027.98	17,755.77
	b) Deferred tax	6.03	(22.22)	(72.14)	29.18	(5.22)	(80.62)	(58.28)	(51.99)
	Total Tax Expenses	33.46	(22.22)	(72.14)	29.18	3,756.22	5,054.64	3,969.70	17,703.78
7	Net profit/(loss) after tax (5-6)	48.71	518.01	(2,456.90)	(142.81)	10,137.91	10,764.66	8,315.69	44,010.49
8	Other comprehensive income/(loss) (net of tax)	17.73	(240.82)	2.76	(78.19)	509.89	(72,078.93)	(659.73)	(61,739.99)
9	Total comprehensive income for the period (7+8)	66.44	277.19	(2,454.14)	(221.00)	10,647.80	(61,314.27)	7,655.96	(17,729.50)
10	Paid-up equity share capital (Face Value of Rs.2/-each)	10,153.03	9,525.03	9,525.03	9,525.03	10,153.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				48,555.85				273,121.11
12	Earnings per share (Face value of Rs.2/-each) (not annualized)								
	a) Basic (in Rs.)	0.01	0.11	(0.52)	(0.03)	2.00	2.26	1.75	9.24
	b) Diluted (in Rs.)	0.01	0.11	(0.52)	(0.03)	2.00	2.26	1.75	9.24

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 08th September, 2020.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e., Digital Marketing and Software Development.
- The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim consolidated financial statements. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts.

Place : HYDERABAD
Date : 08.09.2020



For BRIGHTCOM GROUP LIMITED
[Signature]

M. SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515

Brightcom Group Limited (NSE&BSE - BCG)

Regd. Office: Floor: 5, Fairfield By Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2020	2020	2019	2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Digital Marketing Segment	52,465.50	50,473.92	46,331.57	223,385.83
	(b) Software Development Segment	11,489.34	12,351.25	11,166.59	45,846.01
	Total Sales/ Income from Operations	63,954.84	62,825.17	57,498.16	269,231.84
	Less: Inter Segment Revenue				
	Net Sales/ Income from Operations	63,954.84	62,825.17	57,498.16	269,231.84
2	Segment Results - Profit (+) / Loss (-) before tax and interest				
	(a) Digital Marketing Segment	13,839.68	15,304.04	14,863.80	61,908.16
	(b) Software Development Segment	216.76	671.83	(2,295.20)	435.91
	Total	14,056.44	15,975.87	12,568.60	62,344.07
	Less: Interest	162.31	156.57	283.21	629.80
	Total Profit (+) / Loss (-) before tax	13,894.13	15,819.30	12,285.39	61,714.27
3	Segment Assets				
	(a) Digital Marketing Segment	308,875.51	297,013.95	315,319.71	297,013.95
	(b) Software Development Segment	29,648.23	29,986.34	31,234.17	29,986.34
	Total segment assets	338,523.74	327,000.29	346,553.88	327,000.29
	Segment liabilities				
	(a) Digital Marketing Segment	25,660.21	27,760.64	22,380.43	27,760.64
	(b) Software Development Segment	16,429.61	16,593.51	16,142.23	16,593.51
	Total segment liabilities	42,089.82	44,354.15	38,522.66	44,354.15

For BRIGHTCOM GROUP LIMITED



M.SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515

Place : HYDERABAD
Date : 08.09.2020



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

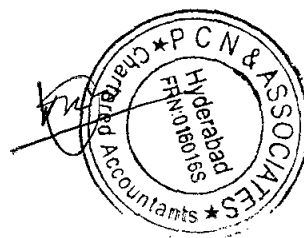
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Brightcom Group Limited**

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s Brightcom Group Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





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CHARTERED ACCOUNTANTS
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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com


4) The Statement includes the results of the following subsidiaries:

- a. Ybrant Media Acquisition Inc
- b. Online Media Solutions Limited
- c. International Expressions Inc
- d. Dream AD SA Panama
- e. Ybrant Digital Servicos De Publicidade Ltd
- f. LGS Global FZE
- g. Ybrant Digital (Brasil) Limited
- h. Frontier Data Management Inc
- i. Dream AD SA Argentina
- j. Dyomo Corporation
- k. Get Media Mexico Socidadanonima De Capital Variable, Mexico
- l. Dream AD SA Chile
- m. Dream AD SA Uruguay
- n. Max Interactive Pty Ltd
- o. LIL Projects Private Limited
- p. YReach Media Private Limited

5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants

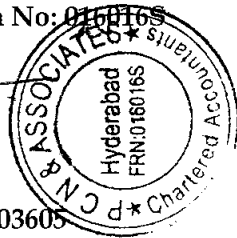
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K Gopala Krishna
Partner

Membership No. 203605

UDIN: 20203605AAAAER2846



Place: Hyderabad

Date: 08-09-2020



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Brightcom Group Limited**

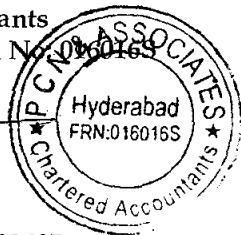
1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Brightcom Group Limited for the quarter ended 30th June, 2020; this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No. 016016S



K Gopala Krishna
Partner

Membership No. 203605
UDIN: 20203605AAAAEQ8969



Place: Hyderabad
Date: 08-09-2020