



21st June, 2019

STOCK. EXG/ AS/ 2019-20

The Corporate Relationship
Department
Bombay Stock Exchange
Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai - 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN T

Scrip Code : 12529

Dear Sirs,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

The same also being uploaded on the Company's website i.e. www.bergerpaints.com.

This is for your information and records, please.

Thanking you.

Yours faithfully,
For **BERGER PAINTS INDIA LIMITED**

Aniruddha Sen
Sr. Vice President & Company Secretary

Encl.: a/a

BERGER PAINTS INDIA LIMITED

Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com

BERGER PAINTS INDIA LIMITED

Disclosure in respect of Related Parties for the half year ended 31st March 2019 pursuant to Ind AS 24

(In accordance with Regulation 23(9) of the SFBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

List of Related Parties

I. Parent and Subsidiary Companies:

Name of related parties	Nature of relationship	Principal Place of business
U K Paints (India) Private Limited *	Holding Company	India
Berger Jenson & Nicholson (Nepal) Private Limited	Wholly Owned Subsidiary	Nepal
Beepee Coatings Private Limited	Wholly Owned Subsidiary	India
Berger Paints (Cyprus) Limited	Wholly Owned Subsidiary	Cyprus
Lusako Trading Limited	Wholly Owned Subsidiary	Cyprus
SBL Specialty Coatings Private Limited (Formerly known as Saboo Coatings Private Limited) (w.e.f. June 5, 2017)	Wholly Owned Subsidiary	India
Berger Rock Paints Private Limited (w.e.f. September 25, 2018)	Subsidiary	India
Saboo Hesse Wood Coating Private Limited (w.e.f. January 28, 2019)	Subsidiary	India
Berger Paints Overseas Limited	Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Russia
Bolix S.A.	Wholly Owned Subsidiary of Lusako Trading Limited	Poland
BUILD-TRADE BIS sp. Z. o.o.	Wholly Owned Subsidiary of Bolix S.A.	Poland
Bolix UKRAINA OOO	Wholly Owned Subsidiary of Bolix S.A.	Ukraine
Soltherm External Insulations Limited	Wholly Owned Subsidiary of Bolix S.A.	United Kingdom
Soltherm Insulations Thermique Exterieur SAS	Wholly Owned Subsidiary of Bolix S.A.	France
Surefire Management Services Limited (w.e.f. November 17, 2017)	Subsidiary of Bolix S.A.	United Kingdom

II. Other related parties with whom transactions have taken place during the year:

a) Key Management Personnel

Name of related parties	Nature of relationship
Mr. Kuldip Singh Dhingra	Director
Mr. Gurbachan Singh Dhingra	Director
Mr. Kanwardip Singh Dhingra	Executive director and relative of Mr Gurbachan Singh Dhingra
Mrs. Rishma Kaur	Executive director and relative of Mr Kuldip Singh Dhingra
Mr. Abhijit Roy	Managing Director & CEO
Mr. Srijit Dasgupta	Director - Finance & Chief Financial Officer
Mr. Aniruddha Sen	Senior Vice President & Company Secretary
Mr. Kamal Ranjan Das	Independent Director
Mr. Naresh Gujral	Independent Director
Mr. Dharendra Swarup	Independent Director
Mr. Gopal Krishna Pillai	Independent Director
Mrs. Sonu Bhasin	Independent Director w.e.f from February 1, 2019
Mr. Angop Hoon	Independent Director w.e.f from February 1, 2019

b) Others

Name of related parties	Nature of relationship
Berger Becker Coatings Private Limited	Joint Venture of the Company
Berger Nippon Paint Automotive Coatings Private Limited	Joint Venture of the Company
Jenson & Nicholson (Asia) Limited *	Fellow Subsidiary
Berger Paints (Bangladesh) Limited	Fellow Subsidiary
Citland Commercial Credits Limited	Fellow Subsidiary
Wang Investment Finance Private Limited	Fellow Subsidiary
Kanwar Properties Private Limited	Fellow Subsidiary
Berger Paints Provident Fund (Covered)	Post-employment benefit plan of the Company
Berger Paints Officers (Non-Management Category) Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints Management Staff Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints India Limited Employees Gratuity Fund	Post-employment benefit plan of the Company
BAICL Employees Superannuation Fund	Post-employment benefit plan of the Company
BAICL Employees Gratuity Fund	Post-employment benefit plan of the Company
Seaward Packaging Private Limited	Entity controlled by Key Managerial Personnel

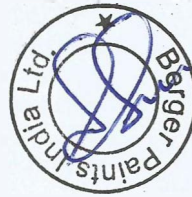
CERTIFIED TRUE COPY
BERGER PAINTS INDIA LIMITED

ANIRUDDHA SEN
SENIOR VICE PRESIDENT & COMPANY SECRETARY

Flex Properties Private Limited
Wazir Estates Private Limited
Kay Dee Farms Private Limited
Malibu Estate Private Limited
Bigg Investment & Finance Private Limited
KSD Family Trust
GBS Dhingra Family Trust
Mrs. Meeta Dhingra
Mrs. Vinu Dhingra
Mrs. Jessima Kumar
Ms. Dipti Dhingra
Mrs. Sunaina Kohli
Mrs. Anshna Sawhney

Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Mr Kuldip Singh Dhingra - Settlor Trustee
Mr Gurbachan Singh Dhingra - Settlor Trustee
Spouse of Mr Kuldip Singh Dhingra
Spouse of Mr Gurbachan Singh Dhingra
Daughter of Mr Kuldip Singh Dhingra
Daughter of Mr Kuldip Singh Dhingra
Daughter of Mr Gurbachan Singh Dhingra
Daughter of Mr Gurbachan Singh Dhingra

* The parties hold more than 10% of the equity shares in the Company.



BERGER PAINTS INDIA LIMITED

Disclosure in respect of Related Parties for the half year ended 31st March 2019 pursuant to Ind AS 24

A. During the period the following transactions were carried out with the related parties in the ordinary course of business:

Transaction	Related Party	Rs. in Crores
		Half Year 31.03.2019
Sale of Goods (includes sale of raw materials, packing materials, intermediates, traded goods and stores)	Berger Becker Coatings Private Limited	0.63
	Berger Jenson & Nicholson (Nepal) Private Limited	7.19
	Berger Nippon Paint Automotive Coatings Private Limited	11.12
	Berger Rock Paints Private Limited	4.52
	Berger Paints (Bangladesh) Limited	0.07
	Berger Paints Overseas Limited	2.17
	U K Paints (India) Private Limited	0.17
	SBL Specialty Coatings Private Limited	1.35
	Mr. Kuldip Singh Dhingra	0.02
Mr. Gurbachan Singh Dhingra	0.00	
Royalty Income	Berger Jenson & Nicholson (Nepal) Private Limited	1.39
Consultancy Income	Berger Paints (Bangladesh) Limited	0.21
Software License Income	Berger Nippon Paint Automotive Coatings Private Limited	2.08
Purchase of Goods (includes purchase of raw materials, packing materials and traded goods)	U K Paints (India) Private Limited	36.93
	Berger Becker Coatings Private Limited	0.05
	SBL Specialty Coatings Private Limited	0.24
	Seaward Packaging Private Limited	23.67
	Berger Nippon Paint Automotive Coatings Private Limited	1.34
Processing Charges	U K Paints (India) Private Limited	9.65
	Becpee Coatings Private Limited	12.11
Rent Expenses	U K Paints (India) Private Limited	1.08
	Flex Properties Private Limited	0.08
	Becpee Coatings Private Limited	0.04
	Kanwar Properties Private Limited	0.27
	Berger Nippon Paint Automotive Coatings Private Limited	0.04
	Mr. Kuldip Singh Dhingra	0.08
	Mr. Gurbachan Singh Dhingra	0.08
Security Deposit Refunded	U K Paints (India) Private Limited	0.11
Sale of Machineries	Berger Rock Paints Private Limited	0.62
Corporate Guarantee Income	Lusako Trading Limited	1.39
Processing Income	Berger Nippon Paint Automotive Coatings Private Limited	1.55
Shared Services Income	Berger Rock Paints Private Limited	0.06
Rendering of Manpower Services	U K Paints (India) Private Limited	0.01
	Berger Becker Coatings Private Limited	0.08
Machinery Rental Income	Becpee Coatings Private Limited	0.21
Warehouse Rental Income	Berger Rock Paints Private Limited	0.10
Contribution to Provident Fund	Berger Paints Provident Fund (Covered)	7.79
Contribution to Gratuity Fund	BAICL Employees Gratuity Fund	0.06
Contribution to Superannuation Fund	Berger Paints Officers (Non-Management Category) Superannuation Fund	0.34
	Berger Paints Management Staff Superannuation Fund	0.87
	BAICL Employees Superannuation Fund	0.07
Directors Commission & Fees	Mr. Kuldip Singh Dhingra	0.05
	Mr. Gurbachan Singh Dhingra	0.05
	Mr. Kamal Ranjan Das	0.02
	Mr. Naresh Gujral	0.04
	Mr. Dharendra Swarup	0.04
	Mr. Gopal Krishna Pillai	0.04
Equity Contribution	Berger Nippon Paint Automotive Coatings Private Limited	39.20
	Berger Rock Paints Private Limited	4.08
	Berger Paints (Cyprus) Limited	10.12
	Saboo Hesse Wood Coating Private Limited	1.50
	Lusako Trading Limited	0.53
Corporate Guarantee Obligation	Lusako Trading Limited	1.46
Share Application Money Pending Allotment	Berger Paints (Cyprus) Limited	1.70
Key Management Personnel Compensation	Mr. Abhijit Roy	1.61
	Mr. Srijit Dasgupta	0.68
	Mr. Aniruddha Sen	0.57
	Mr. Kanwardip Singh Dhingra	0.34
	Mrs. Rishma Kaur	0.35



B. Balances outstanding at the period end (including commitments):
Rs. in Crores

Outstanding	Related Party	As at 31.03.19
Payable	U K Paints (India) Private Limited	25.22
	Beepee Coatings Private Limited	10.35
	Seaward Packaging Private Limited	12.93
	Berger Paints Officers (Non-Management Category) Superannuation Fund	0.05
	Berger Paints Management Staff Superannuation Fund	0.12
	BAICL Employees Superannuation Fund	0.01
	Flex Properties Private Limited	0.01
	Wazir Estates Private Limited	0.00
	Mr. Abhijit Roy	0.62
	Mr. Srijit Dasgupta	0.04
	Mr. Aniruddha Sen	0.04
	Mr. Kanwardip Singh Dhingra	0.03
	Mrs. Rishma Kaur	0.02
	Mr. Kuldip Singh Dhingra	0.00
Mr. Gurbachan Singh Dhingra	0.01	
Receivable	Berger Becker Coatings Private Limited	0.84
	Berger Jenson & Nicholson (Nepal) Private Limited	5.79
	Berger Nippon Paint Automotive Coatings Private Limited	6.57
	Berger Rock Paints Private Limited	6.89
	SBL Specialty Coatings Private Limited	0.98
	Berger Paints (Bangladesh) Limited	0.41
Security Deposit Receivable	Berger Paints Overseas Limited	2.62
	U K Paints (India) Private Limited	0.22
	Kanwar Properties Private Limited	0.08
	Mr. Kuldip Singh Dhingra	0.01
Share Application Money Pending Allotment	Mr. Gurbachan Singh Dhingra	0.01
	Berger Paints (Cyprus) Limited	4.14
Corporate Guarantee Obligation	Lusako Trading Limited	2.09
Corporate Guarantee outstanding	Lusako Trading Limited	264.23
	Berger Becker Coatings Private Limited	4.63

C. Details of remuneration to Key Managerial Personnel is given below
Rs. in Crores

Particulars	Half Year 31.03.2019
- Short-term employee benefits	3.13
- Post employment benefits	0.26
- Share based payment	0.17
	3.56

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. No share options have been granted to the non-executive members of the Board of Directors under this scheme.

Notes:

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash except as otherwise

