

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 14th February, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our letter dated 31st January, 2019 intimating you about the meeting of the Board of Directors to be held on 14th February, 2019.

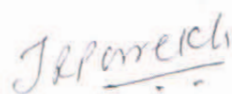
The Board of Directors of the Company as stated herein above had their meeting today for approval of un-audited financial results for the quarter ended 31st December, 2018 and have approved the standalone financial results of the Company for the quarter and nine months ended 31st December, 2018.

The said results along with the Limited Review Report of M/s MVK Associates, Chartered Accountant, Auditors of the Company on the said results are enclosed herewith for your record.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For IB Infotech Enterprises Limited


Jasmin Parekh
Director



Encl. a/a

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2018

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	NINE MONTH ENDED	NINE MONTH ENDED	YEAR ENDED
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
			1	2	3		4
1	Revenue from Operations						
	(a) Net Sales /Income from Operations	-	-	-	-	-	-
	(b) Other Income	1.16	1.10	1.27	3.34	7.70	6.28
	Total Revenue from operation (a+b)	1.16	1.10	1.27	3.34	7.70	6.28
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progr	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.45	0.45	0.75	1.35	2.40	3.40
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	1.12	2.26	0.66	6.99	6.02	7.71
	Total	1.57	2.71	1.41	8.34	8.42	11.11
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) for the Period/Year (9-10)	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(0.41)	(1.61)	(0.14)	(5.00)	(0.72)	(4.83)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	a) Basic	(0.03)	(0.13)	(0.01)	(0.39)	(0.06)	(0.38)
	b) Diluted	(0.03)	(0.13)	(0.01)	(0.39)	(0.06)	(0.38)

Notes :

- 1) The above unaudited financial results for the quarter ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors.
- 2) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation of the financial statements.
- 3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- 4) The Company's financial results for the quarter ended December 31st, 2018 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended December 31st, 2017 and March 31, 2018 have not been audited / reviewed by the Statutory Auditors of the Company, while the year ended March 31, 2018 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Place : Mumbai

Dated : 14th February, 2019

for IB Infotech Enterprises Limited

J. K. Kulkarni
Director





MVK/CERT/IB/18-19/135

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of
IB INFOTECH ENTERPRISES LIMITED
428, Kailash Plaza,
Vallabh Baug lane,
Ghatkopar (East),
Mumbai - 400075.

We have reviewed the accompanying statement of standalone unaudited financial results of **IB INFOTECH ENTERPRISES LIMITED** ('the Company'), for the quarter ended and nine months ended **December 31, 2018**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the company's management, has been approved by the Committee of Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in

accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates

Chartered Accountants

FRN: 120222W



CA. Mittal Vora

Partner

Membership No. 140786

Place: Mumbai

Date: 14th February, 2019