



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 21-Sep-20

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction in the specified format.

This is for your records please.

Thanking You,

For ARSS Infrastructure Projects Limited


(Prakash Chhajjer)
Company Secretary
& Compliance officer
FCS-8473



CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.: +91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

Disclosure of Related party Transactions on a consolidated basis, in the format specified in the Ind AS 24 for the year ended March 31, 2020

RELATED PARTY DISCLOSURE AS PER Ind AS 24

(I) List of Related parties

a. Associate :

ARSS Developers Limited

b.Subsidiary

ARSS Damoh-Hirapur Tolls Private Limited

c.Joint Venture (AOP)

Niraj-ARSS JV

ARSS-Atlanta JV

Atlanta-ARSS JV

ARSS-HCIL Consortium JV

ARSS-Triveni JV

Patel-ARSS JV

Backbone-ARSS JV

Somdatt Builders-ARSS JV

ARSS-ANPR JV

HCIL Adhikarya-ARSS JV

ARSS GVR JV

ARSS-LGPPL JV

ARSS-Technocom Priyashi Aashi JV

ARSS-SIPS JV

ARSS-SCPL JV

ARSS-BMS JV

ARSS-SNKI JV

d.Key Managerial Personnel

Name

Subash Agarwal

Rajesh Agarwal

Sunil Agarwal

Anil Agarwal

S.K. Pattanaik

Designation

Chairman cum Director

Managing Director

Chief Executive Officer

Chief Operating Officer

Chief Financial Officer

The Company Secretary has not been considered as related party as she is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

e.Enterprises in which Key Management personnel has significant influence

Shivam Condev Private Limited

ARSS Engineering & Technology Private Limited

ARSS Cements Limited

ARSS Steel & Power Limited

ARSS Holdings Limited

Anil Contractors Private Limited

ARSS ETOE Rail Private Limited

Sidhant Financials Services Limited

Faster Infracon Private Limited

Holy Vanijya Private Limited

Balabhadra Developers Limited

Balabhadra Crusher Private Limited

Gypsum Commerce India Private Limited

f.Close Family members of Key Managerial Personnel

None of the close members of all Key managerial Personnel's are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.




(II) Balances and Transactions with Related parties**a. Statement Of Profit And Loss Items**Net Transaction During the Period
(Rupees in INR' Lakhs)

Name	Particulars	2019-20	2018-19
ARSS BMS JV	Consultancy Charges	29.71	29.98
Atlanta ARSS JV	Sale Of Services	1,147.13	2,275.84
ARSS LGPPL JV	Sale Of Services	42.05	100.08
ARSS Technocom Priyashi Aashi JV	Sale Of Services	12.78	7.18
HCIL Adhikarya JV	Sale Of Services	8.23	10.06
ARSS Damoh Hirapur Tolls Private Limited	Guarantee Commission	-	783.00
Shivam Condev Pvt Ltd(Consultancy)	Sale Of Services	79.76	23.23
Shivam Condev Pvt Ltd(Crusher Rent)	Sale Of Services	47.25	10.00
Shivam Condev Pvt Ltd(Rent)	Sale Of Services	6.00	12.00
Shivam Condev Pvt Ltd(Asset Sold)	Sale Of Services	25.17	-
Shivam Condev Pvt Ltd	Sale Of Services	5,721.66	-

b. Balance Sheet Items*

(Rupees in INR' Lakhs)

Name	Particulars	2019-20	2018-19
Som Dutt Builders ARSS JV	Advance From Customer	1,697.80	1,697.80
Backbone-Arssh Jv.	Advance From Customer	139.81	139.81
Patel-Arssh Jv.	Advance From Customer	1,490.25	1,490.25
Sidhant Financial Services Ltd	Finance received	-	202.44
Shivam Condev Private Limited	Receivables	(388.31)	5,251.27
ARSS Damoh Hirapur Tolls Pvt Ltd	Finance provided	4,417.70	400.00
ARSS Damoh Hirapur Tolls Pvt Ltd	Guarantee Commission	16.71	1,593.20
Sunil Agarwal	Remuneration Payable	4.70	2.46

* Balance sheet items do not include Investments in Subsidiary, Associate and Joint Ventures. The same is separately shown in Note No 6. Further, these do not include the amounts receivable from Joint ventures on behalf of claims as the same is under dispute.

(III) Investments

(Rupees in INR' Lakhs)

Investment in Subsidiary Entities	2019-20	2018-19
2,20,83,730 (31, March 2019: 2,20,83,730) Equity Shares of Rs. 10/- each fully paid up in ARSS Damoh-Hirapur Tolls Private Limited	2,208.37	2,208.37
Investments in Company under same management		
0(31, March 2019: 4,999) Equity Shares of Rs. 10/- each fully paid up in ARSS E to E Private Limited	-	0.49
Investment in Associate Entities		
25,00,000(31, March 2019: 25,00,000) Equity Shares of Rs. 10/- issued at Rs 30/- each fully paid up in ARSS Developers Ltd	1,000.00	1,000.00
Investment in Joint Ventures	2,417.05	1,309.48

(iv) Remuneration to key managerial personnel

(Rupees in INR' Lakhs)

Name	2019-20	2018-19
Anil Agarwal	42.00	42.00
Sunil Agarwal	42.00	42.00
Rajesh Agarwal	-	-
Subash Agarwal	-	-
Director Sitting Fees	14.00	13.00

