



# SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2021-22/231

August 13, 2021

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**BSE Scrip Code: 540914**

**Subject: Outcome of Board Meeting held on August 13, 2021 in terms of Regulation 30 read with 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In pursuant to Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, August 13, 2021, has inter-alia, consider, and approved the following:

1. Unaudited Financial Result of the Company for the quarter ended June 30, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. August 13, 2021. The Unaudited Financial Results are enclosed herewith.
2. Limited Review Report dated August 13, 2021 on the financial results issued by the Statutory Auditors of the Company for the quarter ended June 30, 2021.
3. **Annual General Meeting and Book Closure**

At the Board Meeting held today, the Board of Directors has also approved the Notice of the 26<sup>th</sup> Annual General Meeting of the Company to be held on **Thursday, September 30, 2021 at 2:00 P.M.** through Video Conferencing/Other Audio Visual Means (VC/OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 read with rules framed thereunder and the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with circular dated January 13, 2021 read with circulars dated May 05, 2020, April 13, 2020 and April 08, 2020 (Collectively referred to as ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79

dated May 12<sup>th</sup> May, 2021 issued by the Securities and Exchange Board of India (“SEBI Circulars”).

The Registrar of Members and the Share Transfer Books of the Company remain closed from **Friday, 24<sup>th</sup> September, 2021 to Thursday, 30<sup>th</sup> September, 2021** (both days inclusive) for the purpose of the Annual General Meeting of the Company. The Soft Copy of the Annual Report along with the Notice of Annual General Meeting will be forwarded to you in due course. The same shall also be uploaded on Company’s Website.

4. Amendment in the Nomination and Remuneration Policy under Section 178 of the Companies Act, 2013 read with Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) 2015.

The Board Meeting commenced at 2:30 P.M. and concluded at 4:30 P.M.

The results are also available on the website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the Website of the stock exchange at [www.bseindia.com](http://www.bseindia.com)

You are requested to kindly take the above on record.

Thanking You

**For SRU Steels Limited**



**Shallu Garg**  
**Company Secretary and Compliance Officer**  
**Investor Email Id: [srusteels@yahoo.in](mailto:srusteels@yahoo.in)**



**Agrawal Mahesh Kumar & Co.**  
C H A R T E R E D A C C O U N T A N T S

387, 11nd Floor, Anuvarat Tower  
Wazirpur Commercial Complex, Delhi-110052  
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**LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021**

To  
The Board of Directors,  
SRU Steels Limited,  
A-48, 1<sup>st</sup> Floor  
Wazirpur Industrial Area  
Delhi-110052

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SRU STEELS LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulation).
2. This Statement, which is the responsibilities of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contain any material misstatement.

**For Agrawal Mahesh Kumar & Co**  
**Chartered Accountants**  
**(Regn NO. 014618N)**

*mca*



**M.K AGRAWAL**  
**PROP**  
**Mem. No. 094303**  
**UDIN:21094303AAAACU2208**  
**Place: New Delhi**  
**Dated: 13.08.2021**



**SRU STEELS LIMITED**  
**Statement of Unaudited Standalone Financial results for the quarter ended 30th June 2021**

**(Rs. In Lakh except per share data)**

S. No	PARTICULARS	For the Quarter Ended			For the Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Income From Operations</b>				
	a) Revenue From Operation	201.12	519.80	280.09	2,707.96
	b) Other Income	-	-	-	-
	<b>Total Income from Operation (Net)</b>	<b>201.12</b>	<b>519.80</b>	<b>280.09</b>	<b>2,707.96</b>
2	<b>Expenses</b>				
	a) Change in inventories of finished goods, WIP & stock in trade	12.54	(27.10)	(13.32)	101.14
	b) Purchase of Stock in trade	153.77	459.65	260.35	2,317.45
	c) Employees benefits expenses	13.73	9.74	5.57	29.56
	d) Depreciation and amortisation expenses	2.57	3.34	3.35	13.38
	e) Finance Cost	(0.51)	25.19	0.04	45.92
	f) Other expenses	11.99	39.74	17.63	171.68
	<b>Total expenses</b>	<b>194.09</b>	<b>510.56</b>	<b>273.62</b>	<b>2,679.13</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>7.03</b>	<b>9.24</b>	<b>6.47</b>	<b>28.83</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>7.03</b>	<b>9.24</b>	<b>6.47</b>	<b>28.83</b>
6	Tax Expense				
	a) Current Tax	2.00	2.50	1.99	8.94
	b) Deferred tax	(0.17)	(1.91)	(0.31)	(1.26)
7	<b>Net Profit after tax (5-6)</b>	<b>5.20</b>	<b>8.65</b>	<b>4.79</b>	<b>21.15</b>
8	Extraordinary Item	-	-	-	-
9	<b>Net Profit (+)/Loss(-) for the period (7+8)</b>	<b>5.20</b>	<b>8.65</b>	<b>4.79</b>	<b>21.15</b>
10	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items That will not be reclassified to profit or loss	-	-	-	-
	b) Items That will be reclassified to profit or loss	-	-	-	-
11	<b>Total other comprehensive Income for the period (9+10)</b>	<b>5.20</b>	<b>8.65</b>	<b>4.79</b>	<b>21.15</b>
12	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-	445.17
14	Earning Per Share (EPS) (face value of Rs. 10/- each ) (not annualised)				
	a) Basic (Rs)	0.07	0.11	0.06	0.26
	b) Diluted (Rs)	0.07	0.11	0.06	0.26

**Notes:**

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August, 13, 2021.
- The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- There was no pending investor complaints/grievances as on 30th June, 2021 and no Investors complaints received during the quarter and no Investor complaint was pending at the beginning and end of the quarter.
- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to conform to the current period's classification.
- The unaudited standalone financial results are also available on the Company's website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the website of the stock Exchange viz, [www.BSEIndia.com](http://www.BSEIndia.com)

PLACE: NEW DELHI  
 DATED: 13th August, 2021



For AGRAWAL MAHESH KUMAR & CO.  
 (Proprietor)