

January 22, 2024

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
---	--

Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 22nd day of January, 2024 titled as "**Commissioning of Sanand Unit-II Phase-1 (Gujarat) AND Establishment of New Greenfield Unit-III at Sikandrabad (U.P.) & Sanand Unit-II Phase-2 (Gujarat)**"

We request you to kindly take the above information on your record.

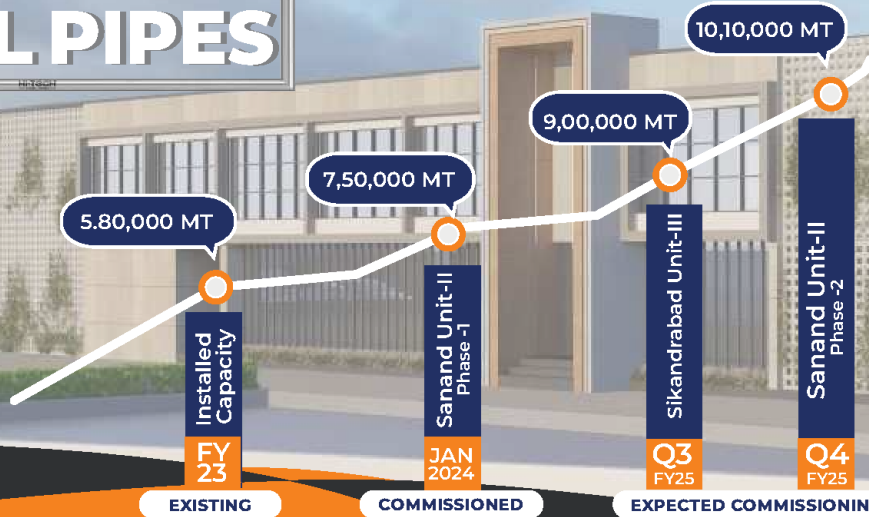
Thanks and Regards

For **Hi-Tech Pipes Limited**

For HI-TECH PIPES LIMITED

Arun Kumar
Company Secretary
Company Secretary

Encl: As above



Commissioning Of Sanand Unit-II Phase -1 (Gujarat)
Capacity : 1,70,000 MT

And

Establishment of New Green Field Unit-III At Sikandrabad (U.P.) & Sanand Unit-II Phase - 2 (Gujarat)
Capacity : 2,60,000 MT

Hi-Tech Pipes Limited, Our journey to 1 million tonnes capacity starts with the recent commissioning & trial production of greenfield project at Sanand unit-II, (Phase 1), Gujarat. Besides adding 170,000 tonnes at Sanand Unit-II, (Phase 1), Gujarat, we now embark upon two new greenfield projects at Sikandrabad (U.P.) unit-III and Sanand Unit-II (Phase 2) adding 150,000 tonnes (by Q3FY25) and 1,10,000 tonnes (by Q4FY25) respectively. This will catapult our total capacity to 1 million tonnes by end of FY25. These units will further open up the opportunity for the company to tap domestic & world wide International market including Middle East, Europe, USA and other western countries for Small Dia and Large Dia Pipes International Standards. Proximity of raw material suppliers viz. Arcelor Mittal / Nippon Steel (AM/NS INDIA) is key to ensure consistent delivery & service to its customers.

Plant Locations	Capacity Untill Dec'23	Greenfield capacity Additions		Projected Capacity FY25
		Q4FY24	FY24-25	
Sanand, Gujarat	1,20,000 MT	*170,000 MT	**1,10,000 MT	4,00,000 MT
Sikandrabad, Uttar Pradesh	2,60,000 MT	-	***1,50,000 MT	4,10,000 MT
Hindupur, Andhra Pradesh	1,20,000 MT	-	-	1,20,000 MT
Khopoli, Maharashtra	80,000 MT	-	-	80,000 MT
Total Capacity	5,80,000 MT	1,70,000 MT	2,60,000 MT	10,10,000 MT

* Commissioned in Jan 2024

** Expected Commissioning in Q4FY25

*** Expected Commissioned in Q3FY25





Commenting on this occasion, Ajay Kumar Bansal, Chairman & Managing Director of the company has said

These new facilities will further strengthen the leadership position of the company in the industry and reinforces the company's commitment to provide top quality piping solutions. With latest manufacturing technology and equipped with all kind of quality testing equipments, here focus of the company will be on manufacturing of value added products with proportion in excess of 50%.

- With commencement of construction at Sikandrabad, Unit-III (U.P). leadership position of the company in North India will be further strengthened.
- As per the vision of the Hon'ble Chief Minister of Uttar Pradesh **Sh. Yogi Adityanath Ji** to achieve the target of USD 1 Trillion GDP, we are also moving hand in hand in line with greater vision of UP Government.
- Sanand Unit-II project is equipped for manufacturing of High End Pipes for Solar Trackers and has got the approval from world's largest Solar Tracker Manufacturers.
- API pipes provides immense opportunity to the Company to enter into the premium Oil & Gas Industry of India & the World.

ABOUT HI-TECH PIPES LIMITED:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Five(5) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

Mr. Arvind Kumar Bansal
Executive Director & Group CFO
HI- Tech Pipes Limited
Email: arvind.bansal@hitechpipes.in

Mr. Arun Kumar
Company Secretary & Compliance Officer
HI- Tech Pipes Limited
Email: cs@hitechpipes.in

DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances