

To, March 24, 2020

BSE Ltd. (Scrip Code-500365) Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001

Dear Sirs/ Madam,

Reg: Intimation of closure of Plant at Jhagadia, Gujarat due to pandemic COVID-19

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in view of the directions passed by Central / State Governments to prevent & contain the spread of COVID-19 and to ensure the safety and wellbeing of employees and all stakeholders, the Company has temporarily closed its manufacturing operations at its Plant at Jhagadia, Gujarat with immediate effect till further notice while essential services like Security, Occupational Health Centre, IT, safety will be functional and the staff from corporate office will continue to work remotely. The duration of this shutdown will depend upon the further directions from the Government authorities.

Kindly take note of the above.

Yours Faithfully,

For Welspun Specialty Solutions Limited

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(Erstwhile RMG Alloy Steel Limited)

Rashmi Mamtura Company Secretary

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